

# MindWave Changes Strategy and Issues Benefit Rights Token NILA, backed by 24,800 Bitcoins

*Mindwave Ltd. decides not to proceed with the signed LOI with Nilam Resources Inc. and unveils an innovative solution in the form of a NILA token.*

SINGAPORE, SINGAPORE, April 24, 2024 /EINPresswire.com/ -- In a strategic move reflecting the dynamic nature of the digital asset landscape, Mindwave Ltd., a special purpose entity based in Mauritius announces today its decision not to proceed with the signed Letter of Intent (LOI) with Nilam Resources Inc., an OTC markets publicly traded company based in the United States. MindWave has opted to forgo the deal and instead unveil an innovative solution in the form of the NILA token. This decision is rooted in MindWave's substantial capitalization, amounting to the publicly traded value of 24,800 bitcoins, which will be utilized to facilitate transactions focusing beyond the scope of U.S. markets.



We're excited to unveil the NILA token as our commitment to innovation and value creation. This move underscores our dedication to driving positive change and delivering value to stakeholders."

*Nabeel Hamza*

Following extensive deliberation, MindWave has determined that pursuing the LOI with Nilam Resources Inc., would not align with its strategic objectives. The decision not to proceed is primarily driven by the rigorous regulatory and compliance processes involved, which may pose challenges to seamless integration.

Instead of the deal, MindWave is proud to introduce the NILA Benefit Rights Token (BRT), representing a new chapter in the company's journey towards innovation and value creation in the digital asset space. The launch of the NILA token is a testament to MindWave's commitment to pioneering solutions that empower stakeholders and drive positive change.

The NILA token is a BRT, issued by the offshore SPV, that will provide token holders exclusive access to premium features and priority participation in strategic initiatives. It will also empower token holders with governance rights, enabling them to actively participate in decision-making processes related to the management and evolution of the platform. Lastly, the NILA tokens will be used as utility-driven incentives to reward token holders for their engagement and

contribution within the MindWave ecosystem.

The NILA token is now available for purchase on [www.mindwavedao.com](http://www.mindwavedao.com) as part of MindWave's exclusive Private Sale. Listings on the top-tier exchanges will follow in the near future.

CEO of MindWave, Nabeel Hamza, expressed his enthusiasm for the launch of the NILA token, stating, "We are excited to unveil the NILA token as a testament to our commitment to innovation and value creation. This strategic pivot underscores our dedication to driving positive change and delivering value to our stakeholders."



MindWave NILA Token

In adherence to regulatory requirements and international sanctions, MindWave will not onboard any tax residents from the United States, Canada, or Mauritius, nor will it engage with clients from, but not limited to Iran, North Korea, Syria, Cuba, Sudan, Venezuela, Crimea region of Ukraine, Russia, Belarus, Zimbabwe, Myanmar, Iraq, Libya, Somalia, and Yemen.

For more information about the NILA token and its benefits, please visit [www.mindwavedao.com](http://www.mindwavedao.com).

#### About Mindwave

MindWave is a Mauritius-based corporation specializing in cryptocurrency investments with a focus on Bitcoin. It employs a multifaceted strategy involving yield-generating trading strategies, market making and liquidity provisioning in carefully selected Decentralized (DeFi) projects. This strategic approach is designed to grow its significant holding of 24,800 Bitcoins and leverage these assets to support its operations and profitability. Through the issuance of the NILA token, MindWave brings the value of the ecosystem to the public through participating in NILA tokens.

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