

Solar Canopy Carport Market at +19.1% Growth - Value Trap Or Opportunity

Solar Canopy Carport Market Immense Development Trends and High Potential Growth across the Globe by 2030

PUNE, MAHARASHTRA, INDIA, April 24, 2024 /EINPresswire.com/ -- HTF Market Intelligence published a new research document of 150+pages on Solar Canopy Carport Market Insights, to 2030" with self-explained Tables and charts in presentable format. In the Study you will find new evolving Trends, Drivers, Restraints, Opportunities generated by targeting



Solar Canopy Carport Market

market associated stakeholders. The growth of the Solar Canopy Carport market was mainly driven by the increasing R&D spending by leading and emerging player, however latest scenario and economic slowdown have changed complete market dynamics.

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HTF MI integrates History, Trends, and Forecasts to identify the highest value opportunities, cope with the most critical business challenges and transform the businesses."

Criag Francis

Some of the key players profiled in the study are SunPower, Distributed Solar Development, LLC, RBI Solar, Ameresco, Inovateus Solar, LightWave Solar, Independent Power System, PowerFlex, RenEnergy Ltd, Staten Solar, CARPORT STRUCTURES CORP, Orion carport, Lumos Solar, Big Dog Solar Energy

The United State Solar Canopy Carport Market was Valued at USD 374.16 Million in 2024 and is expected to reach USD 1063.06 Million by 2030, growing at a CAGR of 19.1 % during 2024–2030.

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Definition: Solar carports are ground-mounted canopy structures that extend over parking spots. The canopy roof section is slightly inclined - providing an ideal platform for solar panels to be seamlessly attached, which also contributes to the structure's beauty. The slanted roof not only optimises the angle of the solar panels for energy generation, but it also provides natural drainage for precipitation, which is gathered by guttering and routed away. The electricity generated by the solar panels on the carports is instantly ready for use on-site.

Market Trends:

Introduction of Solar Carports to Convert Parking Lots into Sources of Clean Energy with Self-Consumption Photovoltaic Systems

Market Drivers:

Rise in Demand for Electric Vehicle Growing Demand due to High Fuel Prices Increase in Demand for Residential Use

Market Opportunities:

Rising Utility Costs Creates an Opportunity for Clean Energy Sources Growing Adaption of Renewable Energy due to Extension of Investment Tax Credit (ITC) Increasing Government Sustainability Programs

The titled segments and sub-section of the market are illuminated below: The Study Explore the Product Types of Solar Canopy Carport Market: Mono-pitch, Duo-Pitch, Portal-Frame Canopy

Key Applications/end-users of Solar Canopy Carport Market: Commercial, Residential

Installing a solar carport can reduce utility bills by up to 75%, help the environment, and increase home value. The average electricity bill in the United States is \$117.46, according to the U.S. Energy Information Administration (eia.gov). In addition, they used an average of 893kWh per month. That works out to 29kWh per day. This means that a solar carport could meet 75% of the average American's electrical needs. This will save you \$88 per month on your electricity bill (on average). As a result, solar panels are quickly becoming the preferred alternative energy source.

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With this report you will learn:

- Who the leading players are in Solar Canopy Carport Market?
- What you should look for in a Solar Canopy Carport
- · What trends are driving the Market
- · About the changing market behaviour over time with strategic view point to examine

competition

Also included in the study are profiles of 15 Solar Canopy Carport vendors, pricing charts, financial outlook, swot analysis, products specification &comparisons matrix with recommended steps for evaluating and determining latest product/service offering.

Who should get most benefit from this report insights?

- Anyone who are directly or indirectly involved in value chain cycle of this industry and needs to be up to speed on the key players and major trends in the market for Solar Canopy Carport
- · Marketers and agencies doing their due diligence in selecting a Solar Canopy Carport for large and enterprise level organizations
- · Analysts and vendors looking for current intelligence about this dynamic marketplace.
- · Competition who would like to benchmark and correlate themselves with market position and standings in current scenario.

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Quick Snapshot and Extracts from TOC of Latest Edition

- Overview of Solar Canopy Carport Market
- Solar Canopy CarportSize (Sales Volume) Comparison by Type (2024-2030)
- Solar Canopy Carport Size (Consumption) and Market Share Comparison by Application (2024-2030)
- Solar Canopy Carport Size (Value) Comparison by Region (2024-2030)
- Solar Canopy Carport Sales, Revenue and Growth Rate (2024-2030)
- Solar Canopy Carport Competitive Situation and Current Scenario Analysis Strategic proposal for estimating sizing of core business segments Players/Suppliers High Performance Pigments Manufacturing Base Distribution, Sales Area, Product Type Analyse competitors, including all important parameters of Solar Canopy Carport
- Solar Canopy Carport Manufacturing Cost Analysis Latest innovative headway and supply chain pattern mapping of leading and merging industry players

Get Detailed TOC and Overview of Report @

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