

# Biodegradable Plastics Market worth USD 43.95 billion by 2030 Globally, at a CAGR of 25% says Exactitude Consultancy

*The Exactitude Consultancy has updated its global market reports with latest data for 2024 and projections up to 2030*

LUTON, BEDFORDSHIRE, UNITED KINGDOM, April 24, 2024

/EINPresswire.com/ -- [Biodegradable plastics](#) market size was valued at USD 5.9 billion in 2023 and is projected to reach USD 43.95 billion by 2030, growing at a CAGR of 25% from 2024 to 2030.



biodegradable\_plastics\_Industry

The latest study released on the Global Biodegradable Plastics Market

evaluates market size, trend, and forecast to 2030. The Biodegradable Plastics market study covers significant research data and proofs to be a handy resource document for managers, analysts, industry experts and other key people to have ready-to-access and self-analyzed study to help understand market trends, growth drivers, opportunities and upcoming challenges and

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Growing demand for biodegradable plastics reflects a shift towards eco-friendly alternatives, driven by environmental concerns”

*Exactitude Consultancy*

about the competitors. The report is assembled to comprise qualitative and quantitative elements of Biodegradable Plastics industry including market share that admires each country concerned in the competitive marketplace.

In addition, it provides a comprehensive analysis of aspects involved in market development before and after the Covid-19 pandemic. Report also conducted a PESTEL

analysis in the industry to study key influencers and barriers to entry.

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Cargill Incorporated, Mitsubishi Chemical Corporation and NatureWorks, Biome, Plantic, BIO-ON, Danimer Scientific, Novamont S.p.A., TORAY INDUSTRIES, INC., NatureWorks LLC, BASF SE, Total Corbion PLA, Perstorp, K.D. FEDDERSEN, UrthPact, LLC, Indochine Bio Plastiques (ICBP) Sdn. Bhd., TianAn Biologic Materials Co. Ltd., FKUR Kunststoff GmbH, Biotec Pvt. Ltd., Minima, BioGreen, Evonik Industries AG, CLONDALKIN GROUP and Cargill Incorporated among other.

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On January 31, 2020, BASF SE closed the acquisition of Solvay's polyamide business (PA 6.6). The acquisition helped the company expand its market in Asia and as well as North and South America. The acquisition between BASF SE and Solvay included eight production sites in Germany, France, China, India, South Korea, Brazil, and Mexico. It also helped the company establish research & development centers in Asia and the Americas.

The report endeavours to offer a 360-degree analysis of the global Biodegradable Plastics Market on the back of an insightful study of the prevailing demand and supply trends, important fiscal statistics of major players sustaining in the market, and the influence of latest economic advancements on the market. Developments in each geographical region is charted using authentic historical data with a view to help gauge the future trajectory of the market across the globe. SWOT analysis is conducted to identify the strengths, weaknesses, opportunities, and threats that these companies forecast to witness during the forecast period.

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Biodegradable Plastics Market □□ □□□□, 2020-2029, (USD Million) (Kilotons)

PLA

Starch Blends

PHA

PBAT

PBS

Biodegradable Polyesters

# Biodegradable Plastics Market 2020-2029, (USD Million) (Kilotons)

Packaging

Consumer Goods

Textile

Agriculture & Horticulture

Biodegradable plastics are used in various applications, including packaging, consumer goods, textile, agriculture & horticulture, and medical. The market is expected to grow significantly in the coming years.

- Middle East and Africa (South Africa, Saudi Arabia, UAE, Israel, Egypt, etc.)
- North America (United States, Mexico & Canada)
- South America (Brazil, Venezuela, Argentina, Ecuador, Peru, Colombia, etc.)
- Europe (Turkey, Spain, Turkey, Netherlands Denmark, Belgium, Switzerland, Germany, Russia UK, Italy, France, etc.)
- Asia-Pacific (Taiwan, Hong Kong, Singapore, Vietnam, China, Malaysia, Japan, Philippines, Korea, Thailand, India, Indonesia, and Australia).

Asia Pacific is expected to emerge as the fastest-growing market in the global arena. Positive government initiatives in developing countries such as China, Vietnam, Indonesia, and India to reduce the consumption of single use plastic is anticipated to have positive influence on product market. For instance, in July 2022, Indian government banned usage and consumption of single use plastic. This type of initiative is expected to increase the consumption of alternatives like biodegradable plastic.

Key objectives of the report:

- To carefully analyze and forecast the size of the Biodegradable Plastics market by value and volume.
- To estimate the market shares of major segments of the Biodegradable Plastics.
- To showcase the development of the Biodegradable Plastics market in different parts of the world.

-To analyze and study micro-markets in terms of their contributions to the Biodegradable Plastics market, their prospects, and individual growth trends.

-To offer precise and useful details about factors affecting the growth of the Biodegradable Plastics.

-To provide a meticulous assessment of crucial business strategies used by leading companies operating in the Biodegradable Plastics market, which include research and development, collaborations, agreements, partnerships, acquisitions, mergers, new developments, and product launches.

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<https://exactitudeconsultancy.com/reports/6714/biodegradable-plastics-market/>

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- Uncertainty about the market future: Our research and insights help our customers predict the upcoming revenue pockets and growth areas.

- Understanding market sentiments: It is very important to have a fair understanding of market sentiment for your strategy. Our insights will help you see every single eye on Biodegradable Plastics market sentiment. We maintain this analysis by working with key opinion leaders on the value chain of each industry we track.

- Understanding the most reliable investment center: Our research evaluates investment centers in the market, taking into account future demand, profits, and returns. Clients can focus on the most prestigious investment centers through Biodegradable Plastics market research.

- Evaluating potential business partners: Our research and insights help our clients in identifying compatible business partners.

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Chapter 1: Biodegradable Plastics Market Overview

Chapter 2: Global Economic Impact on Industry

Chapter 3: Global Market Competition by key players

Chapter 4: Global Production, Revenue (Value) by region

Chapter 5: Global Supply (Production), Consumption, Export, Import by Regions

Chapter 6: Global Production, Revenue (Value), Price Trend by Type

Chapter 7: Global Market Analysis by Application

Chapter 8: Manufacturing Cost Analysis

Chapter 9: Industrial Chain, Sourcing Strategy and Downstream Buyers

Chapter 10: Marketing Strategy Analysis, Distributors/Traders

Chapter 11: Market Effect Factors Analysis

Chapter 12: Global Biodegradable Plastics Market Forecast

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Can you help me understand the market opportunities and challenges in the biodegradable plastics market?

Yes. Customized requirements of multi-dimensional, deep-level and high-quality can help our customers precisely grasp market opportunities, effortlessly confront market challenges, properly formulate market strategies and act promptly, thus to win them sufficient time and space for market competition.

Free country-level analysis for the 5 countries of your choice.

Free competitive analysis of 5 key market players.

40 free analyst hours to cover any other data point.

Can you help me understand the market opportunities and challenges in the biodegradable plastics market?

We always believe in quality, so we will provide you instant 24\*7 sales support. In case, you have any queries or any doubts then we will provide post-purchase priority analyst assistance to clarify even single doubt on the Biodegradable Plastics study.

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