

Precipitated Silica Market Size/Share To Surpass USD 4.39 Billion By 2030: Exactitude Consultancy

Precipitated Silica: Versatile Material Revolutionizing Tire Manufacturing, Rubber Industries, and Sustainable Solutions

LUTON, BEDFORDSHIRE , UNITED KINGDOM, April 24, 2024 /EINPresswire.com/ -- Precipitated silica is a white, amorphous powder used in a wide range of applications, from tires and rubber to coatings and pharmaceuticals. It is a key component in many industrial processes and is expected to see significant growth in the coming years.

The Latest Research report on “global [Precipitated Silica](#) Market Report 2023 – Precipitated silica is a white, amorphous powder used in a wide range of applications, from tires and rubber to coatings and pharmaceuticals. It is a key component in many industrial processes and is expected to see significant growth in the coming years.” offers strategic visions into the global Precipitated Silica market along with the market size (USD 2.31 Billion – USD 4.39 Billion) and estimates for the duration 2023 to 2029.

The rising demand from rubber, agrochemicals, and oral care industries is the major factor driving the growth of the industry. Tires are the largest application of precipitated silica. Therefore, the market is significantly driven by the dynamics of the global automotive market.



Precipitated Silica market witnesses a surge in demand driven by its diverse applications in rubber, plastics, coatings, and oral care industries”

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Rising disposable income in the Asia Pacific has led to the huge production of automobiles in the region. Asia Pacific is the biggest manufacturer of automobiles in the world which makes Asia Pacific a significant market for precipitated silica.

The Global Precipitated Silica Market Is Expected To Grow At 9.6% CAGR From 2024 to 2030. It Is Expected To Reach Above USD 4.39 Billion By 2030 From USD 2.31 Billion In 2023.



Precipitated Silica

Demand for precipitated silica for fuel-efficient tires is expected to propel aligning to continued reduction in automotive fuel consumption along with an inclination towards vehicle electrification. Governments across the world are creating policies to push the usage of fuel-efficient tires. For instance, in May 2022, the Indian government announced that they are going to bring a new star rating rule to the tire industry. Tires are expected to be rated on the basis of their ability to save fuel, prevent skidding, and ensure safety.

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Some of the important players in Precipitated Silica market are:

Evonik Industries AG, PPG Industries Inc., W.R. Grace & Co., Tosoh Silica Corporation, Solvay SA, Huber Engineered Material, Orientable Silica Corporation, QUECHEN, Madhu Silica Pvt. Ltd., and Tata Chemical Ltd. and other.

Precipitated Silica Market Segmentation:

This research report categorizes the Precipitated Silica market into the following segments and subsegments:

Precipitated Silica Market By Application, 2020-2030, (Usd Billion) (Kilotons)

Rubber

Personal Care

Food

Battery Separator

Coating & Inks

Adhesives & Sealants

Precipitated Silica Market By End User, 2020-2030, (Usd Billion) (Kilotons)

Automobile

Cosmetic

Electronic

Agriculture

Global precipitated silica market is expected to grow at a CAGR of 4.2% from 2022 to 2030. The market is driven by the increasing demand for tires and other applications in the automotive and construction sectors.

Geographical region & continent: North America, Europe, Asia Pacific, Oceania, South America,

Key countries: u. s., Canada, Mexico, Brazil, Argentina, Colombia, Chile, Nigeria, Tunisia, Morocco, Germany, uk (UK), Holland, Spain, Italy, Belgium, Austria, Turkey, Russia, France, Poland, Israel, United Arab Emirates, Qatar, China, Japan, Taiwan, South Korea, Singapore, India and Australia etc.

The Asia Pacific held the largest revenue share of 42.7% in 2022 and it is expected to maintain its dominance over the forecast period. The massive industrialization, increasing production of automotive tires, and huge construction spending in the region are expected to drive the product demand.

China was the largest consumer of precipitated silica in 2022 and the country is expected to remain the dominant consumer across the forecast period. Factors such as growing investment in EVs and increasing demand for the product in various industries such as rubber, oral care, and food is driving the market growth in the country.

North America was the second-largest contributor with a revenue share in 2022. The rising demand for tires is significantly driving rubber applications in the region. Tire shipments for electric passenger cars and trucks in the region are poised to register significant growth over the next few years. This is anticipated to propel the product demand in North America.

For more information, visit: <https://exactitudeconsultancy.com/reports/17026/precipitated-silica-market/>

Key highlights of Precipitated Silica market:

- Comprehensive assessment of all opportunities and risk in the Precipitated Silica market.
- Precipitated Silica market recent innovations and major events.
- Detailed study of business approaches for the growth of the market-leading players.
- Conclusive study about the expansion plot of the market for forthcoming years.
- In-depth understanding of market-specific drivers, constraints and major mini-markets.

- Favorable impression inside vital technological and market latest trends striking the Precipitated Silica market.

Rise in Demand for Cosmetics Products Fueling Market Expansion

The cosmetics and personal care sector has been growing rapidly since the last few years due to changing lifestyles, rise in disposable income of consumers, and increase in awareness about skin care. Precipitated silica is used in cosmetics and personal care products due to its capacity to act as a suspending, anti-caking, bulking, abrasive, and opacifying agent.

Pressing Need for Sustainable and Green Tires in Automotive Sector

The global automobile business has grown significantly across the globe, notably in Asia Pacific, over the last few years. In recent years, the production of environmentally friendly and low-pollution tires, also known as green tires, has increased consistently. This has resulted in the gradual replacement of carbon black with high-dispersion precipitated silica.

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- (1) What was the size of the global Precipitated Silica market in 2022?
- (2) What is the expected growth rate of the global Precipitated Silica market during 2023-2028?
- (3) What are the key factors driving the global Precipitated Silica market?
- (4) What has been the impact of COVID-19 on the global Precipitated Silica market?
- (5) What are the key regions in the global Precipitated Silica market?
- (6) Who are the key players/companies in the global Precipitated Silica market?

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