

Fire Resistance Cable Market to Witness Exponential Growth by 2030 - Nexans SA, Furukawa Electric, TPC Wire & Cable, etc

Limited Growth Opportunities Likely to Curb Fire Resistance Cable Market Growth Over 2030

WILMINGTON, DELAWARE, UNITED STATES, April 24, 2024

/EINPresswire.com/ -- [Fire resistance cable market](#) are those cables

designed for functioning and maintaining continuous operations in the fire conditions. Fire safety regulations of different countries create a push for the usage of fire resistance cables for various end-use industries.

Rapid growth in industrialization and urbanization, increasing awareness regarding fire safety accidents, and regulatory standards of fire safety across regions are fueling the global fire resistance cable market. The fire resistance cable market size was valued at \$1.8 billion in 2020 and is projected to reach \$2.5 billion by 2030, at a CAGR of 3.5% from 2021 to 2030.



The global fire-resistant cable market is growing due to increased demand for these cables for the making of fire safety equipment and alarm systems."

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Fire resistance cable is also known by other names, such as fire-survival cable, fire-performance cable, or fire-resistance cable. These cables have a higher resistance to burning, a higher temperature, more flexibility, less toxicity, and smoke, and produce less acid gas. Furthermore, such

cables must be built of high-quality materials to be acceptable for uses with greater mechanical load signals and to be effective enough to safeguard the power supply during or after a fire incident.



Global **FIRE RESISTANCE CABLE** Market
Opportunities and Forecast, 2021-2030

Global Fire Resistance Cable Market is expected to reach **\$ 2.5 Billion** by 2030.

Growing at a **CAGR of 3.5%** (2021-2030)

Fire Resistance Cable Market Analysis

The construction and building application sector continues to lead the global fire-resistance cable market, owing to global industrialization and urbanization. Most users prefer high-quality cables and wiring to avoid future repair costs. Furthermore, several advantages of fire-resistance cable, such as its non-corrosive nature, superior mechanical and electrical capabilities, and highly flame-retardant features, are linked to the growth of the global fire-resistance cable market. The price of raw materials and the amount of energy required to make fire-resistance cables are continually changing. The value chain, which comprises procurement and operating expenses, is directly affected by the fluctuating prices of these components.

The global fire resistance cable market analysis has been done based on insulation material, end-use industry, and region. By insulation material, the fire resistance cable market is divided into ethylene propylene rubber-insulated (EPR), low smoke zero halogen (LSZH), Polyvinyl Chloride (PVC), Cross Linked Poly Ethylene (XLPE), and others. The cross-linked polyethylene (XLPE) segment accounted for the substantial market share of fire resistance cable in terms of value and is estimated to lead the overall market in the coming years. This could be due to increased demand from developing countries such as China and India. In addition, in the future years, low smoke zero halogen (LSZH) is expected to expand at the fastest rate.

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By end-use industry, building & construction is projected to be the fastest-growing segment in the fire-resistance cable market. Increasing awareness about the safety of buildings among the masses has led to an increase in demand for fire-resistance cables. These cables find applications in the distribution of power in almost every commercial and residential building. Increasing construction activities are driving the fire-resistance cable market in the building & construction industry.

By region, the Asia-Pacific region was one of the most prominent regions in the market. India, China, and ASEAN nations, which are seeing significant expansion in end-use sectors, are likely to drive demand for fire-resistance cables in the Asia-Pacific region. Increasing population and growing urbanization are expected to drive industrial expansion in the region.

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The Fire Resistance Cable industry's key market players adopt various strategies such as product launches, product development, collaboration, partnership, and agreements to influence the market. It includes details about the key players in the market's strengths, product portfolio, market size and share analysis, operational results, and market positioning.

TPC Wire & Cable Corp. is a leading manufacturer of fire-resistance cables in the Asia-Pacific region. The company has a strong presence in India, China, and ASEAN nations. TPC Wire & Cable Corp. is committed to providing high-quality fire-resistance cables to its customers. The company's products are widely used in building & construction, industrial, and marine applications. TPC Wire & Cable Corp. is a member of the International Fire Protection Association (IFPA) and the National Fire Protection Association (NFPA).

TPC Wire & Cable Corp.

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Prysmian Group
Leoni AG
Tratos Limited
LS Cable & System Limited
EL Sewedy Electric Company
NKT Group
Furukawa Electric Co., Ltd.
Relemac Technologies Pvt. Ltd

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- By region, Asia-Pacific is projected to grow at the highest CAGR of nearly 3.8%, in terms of revenue, during the fire resistance cable market forecast period.
- By insulation material, the cross-linked polyethylene segment accounted for the largest fire-resistance cable market share in 2020.
- By end-use industry, the building & construction segment garnered the largest market share in 2020.

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