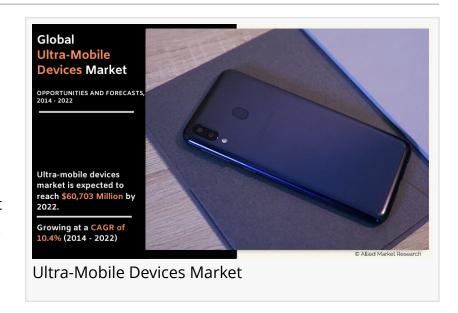


Expanding Opportunities: Examining the Ultra-Mobile Devices Market 2030 | HTC Corporation, Google Inc., Apple Inc.,

Ease of access, increased productivity & mobility, and recent advancements in ultra-mobile devices have boosted the ultra-mobile devices market growth.

PORTLAND, PORTLAND, OR, UNITED STATES, April 24, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "<u>Ultra-Mobile Devices Market</u>," The ultra-mobile devices market was valued at \$45.83 billion in 2020, and is estimated to reach \$113.83 billion by 2030, growing at a CAGR of 9.6% from 2021 to 2030.



The ultra-mobile devices (UMD) market encompasses a range of portable computing devices designed for enhanced mobility and productivity. These devices typically include smartphones, tablets, 2-in-1 convertible laptops, and lightweight laptops such as Chromebooks. The market for UMDs has been steadily growing due to factors like increasing demand for portable computing solutions, advancements in technology leading to more powerful yet compact devices, and the proliferation of cloud computing services enabling seamless access to data and applications from anywhere.

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Based on type, the premium UMD segment dominated the overall ultra-mobile device industry in 2020 and is expected to continue this trend throughout the forecast period. This is attributed to the rise in standards of living, technology awareness among people, and an increase in disposable income in the country.

In addition, Asia-Pacific and LAMEA are anticipating potential growth in premium Ultra Mobile Phones during the forecast period as a result of their developments, government initiatives,

increase in awareness about technology, and cost-effective consumer electronics, all of which provide lucrative growth opportunities. However, the utility-mobile device segment is expected to witness significant growth in the upcoming years. This is attributed to rise in the market for ultra-mobile devices, growth in cognitive intelligence applications, prediction, and analytical software; an increase in the use of mobile phones & applications; and rise in concern for systems.

By Industry vertical, the consumer electronics sector segment held the largest Ultra Mobile Devices Market Share in 2020 and is expected to continue this trend during the forecast period. The electronics and semiconductors sector segment is highly dependent on ultra-mobile device systems, owing to the increase in population and evolution of the ultra-mobile device market. In addition, the surge in use of consumer electronics devices, such as mobile devices, laptops, tablets, personal computers, satellites, television, and radar along with falling prices of these devices, facilitated the growth of ultra-mobile devices in the consumer electronic sector.

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However, the IT & telecom segment is expected to witness the highest growth in the upcoming years. This is due to the rapid increase in the adoption of advanced ultra-mobile device systems. IT & telecom organizations deploy ultra-mobile device systems in their operations for different functionalities such as monitoring systems and security. In addition, major IT & Telecom players are inclined toward investing in technological advancement to develop telecom systems that are more network-savvy, safer, and energy-efficient, which is expected to provide lucrative growth opportunities for the IT & telecom sector.

Key trends in the ultra-mobile devices market include:

- 1. Miniaturization and Portability: Consumers increasingly seek devices that are lightweight, thin, and easy to carry, without compromising on performance. Manufacturers are continuously innovating to create thinner and lighter devices with longer battery life.
- 2. Convergence of Features: Ultra-mobile devices are blurring the lines between different product categories. For example, 2-in-1 convertible laptops combine the functionality of a laptop and a tablet, offering versatility to users.
- 3. Integration of AI and IoT: Artificial intelligence (AI) capabilities are being integrated into ultramobile devices to enhance user experience and improve efficiency. Additionally, these devices often serve as hubs for Internet of Things (IoT) devices, enabling users to control smart home appliances and other connected devices remotely.
- 4. Rise of Foldable Devices: Foldable smartphones and tablets represent an innovative approach to maximizing screen real estate while maintaining portability. These devices offer larger displays

that can be folded to fit in a pocket or purse, catering to users who demand both portability and a large viewing area.

- 5. Increased Connectivity: With the proliferation of 5G networks, ultra-mobile devices are becoming even more connected, enabling faster internet speeds and low-latency communication. This facilitates seamless streaming, gaming, and productivity on the go.
- 6. Focus on Security: As more sensitive information is stored and accessed on ultra-mobile devices, security features such as biometric authentication (e.g., fingerprint sensors, facial recognition) and encryption are becoming increasingly important to protect user data.

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Covid-19 scenario:

- The disrupted supply chain and market disruption have affected the production of ultramobile devices.
- The outbreak of Covid-19 has affected several aspects such as flight cancellations, falling business confidence, and uncertainty about the future among the population. This has affected the investment in the UMD market.

The ultra-mobile device market in Asia-Pacific is expected to witness the highest growth in the upcoming years. This is attributed to emerging technologies, falling prices of consumer electronics, industrialization, and government initiatives. In addition, emerging markets offer a huge potential customer base, which attracts global manufacturers. Furthermore, the IT & telecommunication industries in India are blooming, whereas the electronics market in China is expected to grow at a significant rate, which drives the growth of the market in this region.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us and is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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