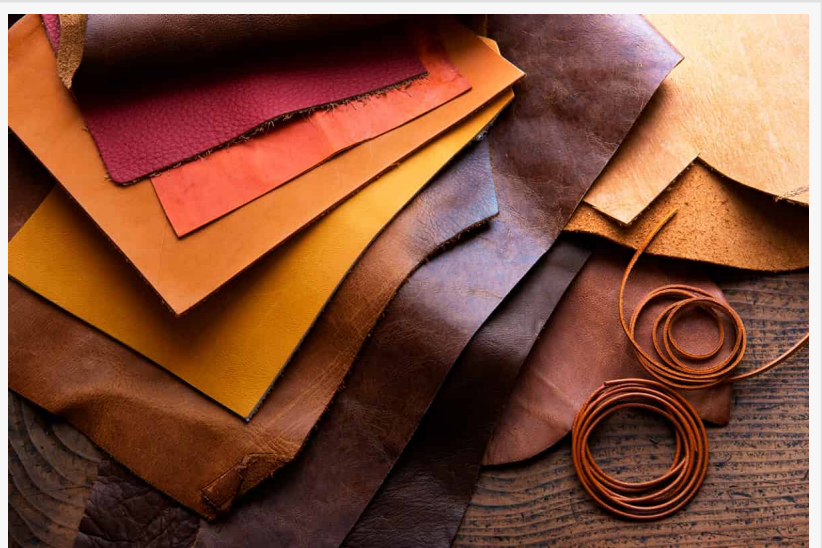


Synthetic Leather (Artificial Leather) Market Latest Size, Share and Future Scope Analysis 2030: Exactitude Consultancy

Synthetic Leather: Sustainable, Versatile, and Stylish Alternative to Genuine Leather in Fashion, Automotive, and Upholstery Industries.

LUTON, BEDFORDSHIRE, UNITED KINGDOM, April 25, 2024
/EINPresswire.com/ -- [www.exactitudeconsultancy.com](#)
Exactitude Consultancy, a leading market research and consulting firm, has published a new report on the Synthetic Leather (Artificial Leather) Market.



Synthetic Leather (Artificial Leather)

The Latest Research report on “global [Synthetic Leather \(Artificial Leather\) Market Report 2023 - 2030](#)” offers strategic visions into the global Synthetic Leather (Artificial Leather) market along with the market size (2023 - 2030) and estimates for the duration 2023 to 2029. The said research study covers in-depth analysis of multiple market segments based on type, application, and studies different topographies.

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Robust demand surge in the Synthetic Leather (Artificial Leather) Market driven by its eco-friendly nature, versatility, and cost-effectiveness”

Exactitude Consultancy

Synthetic leather, also known as artificial leather, is a manufactured material designed to mimic the texture and, in some cases, the look of real leather. It is typically produced from a range of synthetic materials like polyurethane (PU) or polyvinyl chloride (PVC), serving as an eco-friendly and often more cost-efficient alternative to genuine leather. Despite not being derived from animal hides, synthetic leather closely replicates the texture and

appearance of real leather through a combination of polymers, fabric backing, and specialized coatings. This versatile material finds applications in various industries, including footwear, furnishing, automotive, clothing, bags, purses & wallets, and others.

The synthetic leather (artificial leather) market is expected to grow at 4.81 % CAGR from 2024 to 2030. It is expected to reach above USD 97.07 billion by 2030 from USD 63.6 billion in 2023.

Exactitude Consultancy is a leading market research and consulting firm.

<https://exactitudeconsultancy.com/reports/27697/synthetic-leather-artificial-leather-market/#request-a-sample>

Exactitude Consultancy is a leading market research and consulting firm. We provide comprehensive market research and consulting services to our clients. Our services include market research, competitive analysis, and strategic consulting. We have a proven track record of helping our clients achieve their business goals.

Kuraray Co. Ltd, R. Polycoats Pvt. Ltd, Alfatex Italia SRL, Filwel Co. Ltd, Yantai Wanhua Synthetic Leather Group Co. Ltd, San Fang Chemical Industry Co. Ltd, Mayur Uniquoters Limited, Nan Ya Plastics Corporation, Zhejiang Hexin Industry Group Co. Ltd, Teijin Limited. and other.

Synthetic Leather (Artificial Leather) Market Segmentation:

This research report categorizes the Synthetic Leather (Artificial Leather) market into the following segments and subsegments:

Synthetic Leather (Artificial Leather) Market by Type, 2020-2030, (USD Billion), (Million Meter).

PU

PVC

Bio Based

Synthetic Leather (Artificial Leather) Market by Application, 2020-2030, (USD Billion), (Million Meter).

Furnishing

Automotive

Footwear

Wallets Bags & Purses

Clothing

Others

Global market segments: North America, Europe, Asia Pacific, Oceania, South America, geographical region & continent

Key countries: u. s., Canada, Mexico, Brazil, Argentina, Colombia, Chile, Nigeria, Tunisia, Morocco, Germany, uk (UK), Holland, Spain, Italy, Belgium, Austria, Turkey, Russia, France, Poland, Israel, United Arab Emirates, Qatar, China, Japan, Taiwan, South Korea, Singapore, India and Australia etc.

Market Dynamics

Driver: Growing demand from the footwear industry

The footwear sector stands as the primary consumer of synthetic leather, with expectations of continued growth. This expansion is notably evident in regions like Asia Pacific, South America, and Europe, contributing to a favorable outlook for the synthetic leather market. The surge in urbanization and a rising appetite for contemporary and stylish footwear labels are key drivers behind this market upswing. As the demand for fashionable footwear continues to grow, it propels the synthetic leather industry, making it a dynamic and thriving segment with a bright future.

Restraints: Harmful effects of PU and PVC on humans

The raw materials used in synthetic leather production, notably polyurethane (PU) and polyvinyl chloride (PVC), pose significant health and environmental risks. PU, an isocyanate, has the potential to harm both human and animal health and the environment. It can lead to lung irritation and asthma attacks, as well as skin irritation and breathing difficulties, particularly in workers at PU manufacturing facilities exposed to its fumes. On the other hand, PVC contains toxic carcinogens like vinyl chloride monomer, phthalates, and dioxin.

Opportunities: Focus on development of bio-based synthetic leather

The development of bio-based synthetic leather offers an environmentally friendly alternative without harmful traits. Manufacturers should prioritize the commercialization of synthetic leather crafted from natural fibers like flax, cotton, and blends with plants such as palm, soybean, and corn. A noteworthy newcomer in the synthetic leather market, "Pinatex," utilizes pineapple leaves, leveraging their robust and flexible fibers. Pineapple leaves, previously considered waste, are now repurposed into valuable products like shoes, handbags, and accessories.

Challenges : Non-biodegradability of synthetic leather

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