

# United States Precast Concrete Market worth USD 207.40 Billion by 2030, at a CAGR of 5.3% says Exactitude Consultancy

*The Exactitude Consultancy has updated its global market reports with latest data for 2024 and projections up to 2030*

LUTON, BEDFORDSHIRE, UNITED KINGDOM, April 25, 2024 /EINPresswire.com/ -- The global [Precast Concrete](#) Market will witness a CAGR of 5.3% for the forecast period of 2024-2030. It is expected to reach above USD 207.40 Billion by 2030 from USD 130.30 Billion in 2023.



precast concrete Industry

The latest study released on the Global Precast Concrete Market evaluates market size, trend, and forecast to 2030. The Precast Concrete market study covers significant research data and proofs to be a handy resource document for managers, analysts, industry experts and other key people to have ready-to-access and self-analyzed study to help understand market trends,

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Rising demand for precast concrete driven by its cost-effectiveness, durability, and rapid construction capabilities across various sectors”

*Exactitude Consultancy*

growth drivers, opportunities and upcoming challenges and about the competitors. The report is assembled to comprise qualitative and quantitative elements of Precast Concrete industry including market share that admires each country concerned in the competitive marketplace. Report also conducted a PESTEL analysis in the industry to study key influencers and barriers to entry.

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Cemex S.A.B de C.V., LafargeHolcim Ltd, Skanska AB, CRH PLC, Balfour Beatty PLC, Laing

O'Rourke, Oldcastle Infrastructure Inc., Atco Concrete Products N.V., Forterra, Tindall Corporation, ELO Beton, Boral Limited, Gulf Precast Concrete Co. LLC

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In July 2021 – Forterra Inc., acquired the business of Barbour Concrete Company & Barbour Building Systems, a manufacturer of precast concrete products used in drainage, stormwater, utility, and other infrastructure applications. The acquisition has helped the company to expand its product portfolio.

In April 2020 – Tindall Corporation, announced plans to expand operations in Spartanburg County, South Carolina, U.S. The expansion will require an investment of around US\$ 27.9 million. The new facility will increase production capacity and expand product offerings.

The report endeavours to offer a 360-degree analysis of the global Precast Concrete Market on the back of an insightful study of the prevailing demand and supply trends, important fiscal statistics of major players sustaining in the market, and the influence of latest economic advancements on the market. Developments in each geographical region is charted using authentic historical data with a view to help gauge the future trajectory of the market across the globe. SWOT analysis is conducted to identify the strengths, weaknesses, opportunities, and threats that these companies forecast to witness during the forecast period.

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### Precast Concrete Market by Structure System Component, 2020-2029, (USD Million)

Beam & Column System

Bearing Wall System

Façade System

Floor & Roof System

### Precast Concrete Market by Deployment Element, 2020-2029, (USD Million), Columns & Beams

Floors & Roofs

Walls & Barriers

Girders

Pipes

Paving Slabs

Utility Vaults

Others (Include Staircases, Lintels, Manholes, Door & Window Components, And Water & Sewer System Products)

Precast Concrete Market by Construction Type, 2020-2029, (USD Million)

Elemental Construction

Permanent Modular Buildings

Relocatable Buildings

Precast Concrete Market by End-Use Industry, 2020-2029, (USD Million)

Residential

Non- Residential

Geographically, the market is segmented into North America, Europe, Asia-Pacific, Middle East and Africa, and South America. The market is expected to grow significantly in the coming years due to the increasing demand for precast concrete products in various construction projects across the globe.

- Middle East and Africa (South Africa, Saudi Arabia, UAE, Israel, Egypt, etc.)
- North America (United States, Mexico & Canada)
- South America (Brazil, Venezuela, Argentina, Ecuador, Peru, Colombia, etc.)
- Europe (Turkey, Spain, Turkey, Netherlands Denmark, Belgium, Switzerland, Germany, Russia UK, Italy, France, etc.)
- Asia-Pacific (Taiwan, Hong Kong, Singapore, Vietnam, China, Malaysia, Japan, Philippines, Korea, Thailand, India, Indonesia, and Australia).

In 2023, Asia Pacific dominated the market with the revenue share of over 35.0% and is anticipated to register the fastest CAGR of 6.8% from 2024 to 2030. Rapid economic performance of developing countries including India, Indonesia, and Malaysia is expected to propel growth further. Stringent regulations that limit the emission of CO2 gas are likely to drive product demand, which causes less pollution. Moreover, an increased growth rate of the

industrial sector is likely to augment precast market size in India.

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- To carefully analyze and forecast the size of the Precast Concrete market by value and volume.
- To estimate the market shares of major segments of the Precast Concrete.
- To showcase the development of the Precast Concrete market in different parts of the world.
- To analyze and study micro-markets in terms of their contributions to the Precast Concrete market, their prospects, and individual growth trends.
- To offer precise and useful details about factors affecting the growth of the Precast Concrete.
- To provide a meticulous assessment of crucial business strategies used by leading companies operating in the Precast Concrete market, which include research and development, collaborations, agreements, partnerships, acquisitions, mergers, new developments, and product launches.

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- Uncertainty about the market future: Our research and insights help our customers predict the upcoming revenue pockets and growth areas.
- Understanding market sentiments: It is very important to have a fair understanding of market sentiment for your strategy. Our insights will help you see every single eye on Precast Concrete market sentiment. We maintain this analysis by working with key opinion leaders on the value chain of each industry we track.
- Understanding the most reliable investment center: Our research evaluates investment centers in the market, taking into account future demand, profits, and returns. Clients can focus on the most prestigious investment centers through Precast Concrete market research.
- Evaluating potential business partners: Our research and insights help our clients in identifying compatible business partners.

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Chapter 1: Precast Concrete Market Overview

Chapter 2: Global Economic Impact on Industry

Chapter 3: Global Market Competition by key players

Chapter 4: Global Production, Revenue (Value) by region

Chapter 5: Global Supply (Production), Consumption, Export, Import by Regions

Chapter 6: Global Production, Revenue (Value), Price Trend by Type

Chapter 7: Global Market Analysis by Application

Chapter 8: Manufacturing Cost Analysis

Chapter 9: Industrial Chain, Sourcing Strategy and Downstream Buyers

Chapter 10: Marketing Strategy Analysis, Distributors/Traders

Chapter 11: Market Effect Factors Analysis

Chapter 12: Global Precast Concrete Market Forecast

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Can you help me understand the market opportunities and challenges in the precast concrete industry?

Yes. Customized requirements of multi-dimensional, deep-level and high-quality can help our customers precisely grasp market opportunities, effortlessly confront market challenges, properly formulate market strategies and act promptly, thus to win them sufficient time and space for market competition.

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Free competitive analysis of 5 key market players.

40 free analyst hours to cover any other data point.

Can you help me understand the market opportunities and challenges in the precast concrete industry?

We always believe in quality, so we will provide you instant 24\*7 sales support. In case, you have

any queries or any doubts then we will provide post-purchase priority analyst assistance to clarify even single doubt on the Precast Concrete study.

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Exactitude Consultancy is a market research & consulting services firm which helps its client to address their most pressing strategic and business challenges. Our market research helps clients to address critical business challenges and also helps make optimized business decisions with our fact-based research insights, market intelligence, and accurate data.

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