

United States Biodegradable Films Market worth USD 2.03 billion by 2030, at a CAGR of 7.1% says Exactitude Consultancy

The Exactitude Consultancy has updated its global market reports with latest data for 2024 and projections up to 2030

LUTON, BEDFORDSHIRE, UNITED KINGDOM, April 25, 2024 /EINPresswire.com/ -- <u>Biodegradable films</u> market size was valued at USD 1.1 billion in 2023 and is projected to reach USD 2.03 billion by 2030, growing at a CAGR of 7.1% from 2024 to 2030.



biodegradable films Industry

The latest study released on the Global

Biodegradable Films Market evaluates market size, trend, and forecast to 2030. The Biodegradable Films market study covers significant research data and proofs to be a handy resource document for managers, analysts, industry experts and other key people to have ready-to-access and self-analyzed study to help understand market trends, growth drivers,



Growing demand for biodegradable films reflects a shift towards sustainable packaging solutions in response to environmental concerns"

Exactitude Consultancy

opportunities and upcoming challenges and about the competitors. The report is assembled to comprise qualitative and quantitative elements of Biodegradable Films industry including market share that admires each country concerned in the competitive marketplace. Report also conducted a PESTEL analysis in the industry to study key influencers and barriers to entry.

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BASF SE, Biogeneral, Plascon Group, TAGHLEEF INDUSTRIES GROUP, Shreejistretchfilm, Polyplex, STOROPACK HANS REICHENECKER GMBH, Grafix Plastics, Profol GmbH, Walki Group Oy, BioBag Americas, Inc., AVERY DENNISON CORPORATION, Polystar Plastics Ltd, TIPA LTD, Cortec Corporation, BI-AX International Inc, Futamura Group, Trioplast Industrier AB, Poysha Packaging Private Limited, Layfield Group. Ltd., Accredo Packaging, Inc., Paco Label, Brentwood Plastics, Inc., Novamont S.p.A., PLASTIKA KRITIS S.A.

In September 2020 -Avery Dennison was honored with the industry sustainability award its label-waste recycling initiative, marking the third consecutive year of recognition. This achievement is expected to enhance the company's standing and drive increased sales both nationally and continent-wide.

The report endeavours to offer a 360-degree analysis of the global Biodegradable Films Market on the back of an insightful study of the prevailing demand and supply trends, important fiscal statistics of major players sustaining in the market, and the influence of latest economic advancements on the market. Developments in each geographical region is charted using authentic historical data with a view to help gauge the future trajectory of the market across the globe. SWOT analysis is conducted to identify the strengths, weaknesses, opportunities, and threats that these companies forecast to witness during the forecast period.

Biodegradable Films Market by Type, 2020-2029, (USD Million) (Kilotons)

PLA

Starch Blends

Biodegradable Polyesters

PHA

Biodegradable Films Market by Application, 2020-2029, (USD Million) (Kilotons)

Food Packaging

Agriculture & Horticulture

Cosmetic & Personal Care Products Packaging

Industrial Packaging

- Middle East and Africa (South Africa, Saudi Arabia, UAE, Israel, Egypt, etc.)
- North America (United States, Mexico & Canada)
- South America (Brazil, Venezuela, Argentina, Ecuador, Peru, Colombia, etc.)
- Europe (Turkey, Spain, Turkey, Netherlands Denmark, Belgium, Switzerland, Germany, Russia UK, Italy, France, etc.)
- Asia-Pacific (Taiwan, Hong Kong, Singapore, Vietnam, China, Malaysia, Japan, Philippines, Korea, Thailand, India, Indonesia, and Australia).

The North America Biodegradable Films Market is likely to register a significant revenue share and develop at a rapid CAGR in the near future. Sustainability is a key driver in the packaging industry, with consumers in North America showing a growing interest in eco-friendly alternatives. The demand for biodegradable films is notably high in the food and beverage sector within North America. These films find frequent application in packaging snacks, beverages, sauces, and various food items, owing to their attractive shelf presentation and versatility. Manufacturers in North America are actively investing in innovative closure features for Biodegradable Films, including resealable zippers, tear notches, and spouts.

- -To carefully analyze and forecast the size of the Biodegradable Films market by value and volume.
- -To estimate the market shares of major segments of the Biodegradable Films.
- -To showcase the development of the Biodegradable Films market in different parts of the world.
- -To analyze and study micro-markets in terms of their contributions to the Biodegradable Films market, their prospects, and individual growth trends.
- -To offer precise and useful details about factors affecting the growth of the Biodegradable

Films.

-To provide a meticulous assessment of crucial business strategies used by leading companies operating in the Biodegradable Films market, which include research and development, collaborations, agreements, partnerships, acquisitions, mergers, new developments, and product launches.

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- Uncertainty about the market future: Our research and insights help our customers predict the upcoming revenue pockets and growth areas.
- Understanding market sentiments: It is very important to have a fair understanding of market sentiment for your strategy. Our insights will help you see every single eye on Biodegradable Films market sentiment. We maintain this analysis by working with key opinion leaders on the value chain of each industry we track.
- Understanding the most reliable investment center: Our research evaluates investment centers in the market, taking into account future demand, profits, and returns. Clients can focus on the most prestigious investment centers through Biodegradable Films market research.
- Evaluating potential business partners: Our research and insights help our clients in identifying compatible business partners.

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Chapter 3: Global Market Competition by key players

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Chapter 9: Industrial Chain, Sourcing Strategy and Downstream Buyers

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Yes. Customized requirements of multi-dimensional, deep-level and high-quality can help our customers precisely grasp market opportunities, effortlessly confront market challenges, properly formulate market strategies and act promptly, thus to win them sufficient time and space for market competition.

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Free competitive analysis of 5 key market players.

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