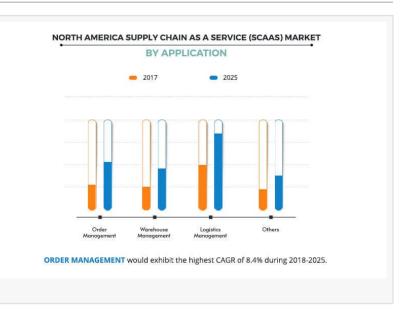


North America Supply Chain as a Service Market Size Anticipated to Soar to New Heights in the Future

WILMINGTON, DE, UNITED STATES, April 25, 2024 /EINPresswire.com/ --The <u>North America Supply Chain as a</u> <u>Service market</u> size was valued at \$4,478.20 million in 2017 and is projected to reach \$7,854.40 million by 2025, growing at a CAGR of 7.5% from 2018 to 2025.

Growth in the retail industry and rise in customer expectations are expected to boost the market growth in the upcoming years. Also, integration of blockchain technology is anticipated to



offer lucrative opportunities for the North America SCaaS Market as it is expected to support in connecting many systems and partners in the supply chain.

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The North America Supply Chain as a Service (SCaaS) market is witnessing notable trends driven by various factors shaping the retail industry. The proliferation of mobile devices and the increasing internet penetration in emerging economies are fueling substantial growth in the retail sector. This growth, in turn, is driving the demand for logistics services among various end users.

Additionally, the rise in consumer expectations is a significant contributor to the expansion of the North America SCaaS market. Consumers today expect seamless and efficient delivery of goods, prompting retailers to invest in advanced supply chain solutions to meet these demands effectively.

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Moreover, the growing need for strategic planning and better visibility of inventory is empowering retailers to optimize their supply chains and allocate stocks efficiently to meet customer requirements. This increased focus on supply chain management services is expected to further drive the demand for SCaaS solutions in the region.

However, security concerns regarding enterprise critical information pose a challenge to market growth. Addressing these concerns and ensuring robust security measures will be crucial for the widespread adoption of SCaaS solutions.

Furthermore, the integration of blockchain technology and the adoption of an omni-channel supply chain approach present lucrative growth opportunities for the North America SCaaS market. Blockchain technology enhances transparency, traceability, and security in supply chain operations, while an omni-channel approach enables seamless coordination across various channels, providing enhanced customer experiences.

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The North America SCaaS market is poised for significant growth, driven by the evolving needs of the retail industry and the adoption of innovative technologies to address emerging challenges and opportunities.

Some of the key market players profiled in the report include CEVA Logistics, DHL International GmbH (Deutsche Post DHL Group), FedEx Corporation, GEODIS (SNCF Mobilits Group), Kuehne+Nagel, TATA Consultancy Services Limited, United Parcel Service (UPS), XPO Logistics, Inc., Zensar Technologies Ltd., and others.

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