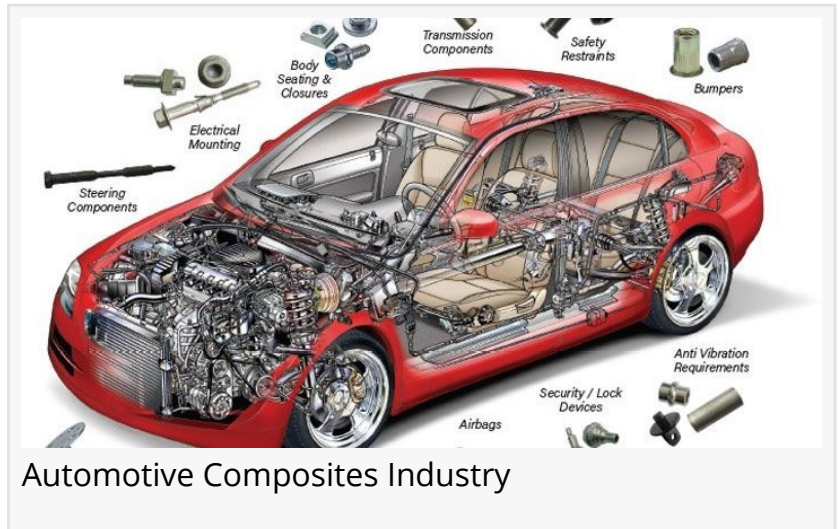


United States Automotive Composites Market Status and Outlook 2024-2030 | Exactitude Consultancy

The Exactitude Consultancy Automotive Composites Market Report – Size, Trends, And Global Forecast 2024-2030

LUTON, BEDFORDSHIRE, UNITED KINGDOM, April 25, 2024

/EINPresswire.com/ -- Global [Automotive Composites](#) Market research report published by Exactitude Constancy reveals the current outlook of the global and key regions from the following perspectives: Key players, countries, product types, and end industries. The report studies the top companies in the global market and divides the market into several parameters.



This Automotive Composites Market research report pinpoints the industry's competitive landscape to understand the international competition. This report study explains the expected growth of the global market for the upcoming years from 2024 to 2030. This research report is accumulated based on static and dynamic perspectives on business.

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Increasing demand for automotive composites driven by lightweighting initiatives, fuel efficiency goals, and enhanced performance and safety requirements.”

Exactitude Consultancy

The global Automotive Composites Market is expected to grow at 11 % CAGR from 2024 to 2030. It is expected to reach above USD 33.59 billion by 2030 from USD 5.16 billion in 2024.

Automotive composites are lightweight materials that are majorly used in trucks, cars, and other vehicles, primarily under the hood and the interiors. Composites are preferred materials for weight reduction in automobiles, and hence composites are used for many automotive interior and exterior applications. The usage of composite materials in the automotive industry has

increased in the past few years due to its excellent dimensional stability. Properties of composites such as shape retention, low coefficient of thermal expansion, resistance to corrosion for performance in dry and wet conditions, ease of manufacturing, and low weight to reduce overall vehicle mass make them preferred materials.

Exactitude Consultancy (Exactitude) @

<https://exactitudeconsultancy.com/reports/13313/automotive-composites-market/#request-a-sample>

(*This report is a preliminary report, and the data is subject to change. The data is based on the information available at the time of the report.)

Key players in the Automotive Composites market are:

Teijin Ltd, Quantum Composites (U.S.) Textum OPCO, LLC (U.S.) Composites Evolution (U.K.) DEVOLD AMT (Norway) Taiyuan Heavy Industry Co., Ltd (China) STRUCTeam (U.K.) RTP Company (U.S.) G. Angeloni s.r.l (Italy) Talon Technology Co., Ltd (U.S.) Rock West Composites, Inc (U.S.)

Market Segmentation:

The Automotive Composites market report has segmentation to increase accuracy and make data collection easier. A category, a distinguishing factor in an industry, is the type of distribution channel, application, product or service. This level of segmentation makes it easier to analyze and understand the market. At the same time, what types of consumers become customers of this industry are highlighted. Regarding distribution channels, the market report looks at the different distribution technologies for a product or service.

Market Segmentation by Material Type: (Glass Fiber), (Carbon Fiber), (Others)

Glass Fiber

Carbon Fiber

Others

Market Segmentation by Resin Type: (Thermoset), (Thermoplastic)

Thermoset

Thermoplastic

Market Segmentation by Application: (Automotive), (Aerospace), (Marine), (Industrial)

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Compression Molding

Injection Molding

Resin Transfer Molding (RTM)

Others

Exterior Interior Powertrain Chassis

Exterior

Interior

Powertrain

Chassis

Non-Electric Electric

Non-Electric

Electric

APAC (Japan, China, South Korea, Australia, India, and the Rest of APAC; the Rest of APAC is further segmented into Malaysia, Singapore, Indonesia, Thailand, New Zealand, Vietnam, and Sri Lanka)

Europe (Germany, UK, France, Spain, Italy, Russia, Rest of Europe; Rest of Europe is further segmented into Belgium, Denmark, Austria, Norway, Sweden, The Netherlands, Poland, Czech Republic, Slovakia, Hungary, and Romania)

North America (U.S., Canada, and Mexico)

South America (Brazil, Chile, Argentina, Rest of South America)

And the Rest of the World

The automotive composites market size in Asia Pacific stood at USD 2.03 billion in 2018. Asia Pacific is the largest and fastest-growing region in this market owing to highest number of vehicles present in this region especially in the countries like China, India, and Thailand. Moreover, India, Indonesia, Thailand, and China are expected to have highest number of vehicles

on road and also India and China have the largest market for four wheelers, which shall further drive the growth of the market. The market in the North America is characterized by substantial government support on energy-saving automotive composites such as natural fiber composites.

Furthermore, considerable awareness among the people in the region is expected to keep the market up and moving for natural composites. The growth opportunities for the European automotive composites market is to be governed by usage of automotive composites which is environment-friendly. Furthermore, various OEMs present in Europe are focusing on the natural composites to support government policies.

For more information, visit <https://exactitudeconsultancy.com/reports/13313/automotive-composites-market/>

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The report claims to split the regional scope of the Automotive Composites Market into North America, Europe, Asia-Pacific, South America & Middle East, and Africa. Which among these regions has been touted to amass the largest market share over the anticipated duration

How do the sales figures look at present How does the sales scenario look for the future Considering the present scenario, how much revenue will each region attain by the end of the forecast period

How much is the market share that each of these regions has accumulated presently How much is the growth rate that each landscape will depict over the predicted timeline

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For more information, visit <https://exactitudeconsultancy.com/reports/13313/automotive-composites-market/>

- Detailed overview of the market
- Changing market dynamics of the industry
- In-depth market segmentation by type, application, etc.
- Past, current, and projected market size in terms of volume and value
- Recent industry trends and developments
- Competitive Automotive Composites Market Outlook
- Major Vendor and product offering strategies

- potential niche segments/regions showing promising growth

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Market Performance (2018-2024)

Market Forecast (2024-2030)

Porter's Five Forces Analysis

Market Drivers and Success Factors

SWOT analysis

value chain

Comprehensive mapping of the competitive landscape

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Chapter 1 Automotive Composites Market Overview

Chapter 2 Global Economic Impact on Industry

Chapter 3 Global Market Competition by Manufacturers and, Market Data

Chapter 4 Global Supply (Production), Consumption, Export, Import by Regions

Chapter 5 Global Production, Revenue (Value), Price Trend by Type and Region

Chapter 6 Global Market Analysis by Application

Chapter 7 Manufacturing Cost and, Gross Profit Analysis

Chapter 8 Industrial Chain, Sourcing Strategy, and Downstream Buyers

Chapter 9 Marketing Strategy and, Status Analysis, Distributors/Traders

Chapter 10 Market Driving Effect Factors Analysis

Chapter 11 Global Automotive Composites Market Trends and, Forecast

Chapter 12 Research Methodology

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Finally, the Automotive Composites Market report is a believable source for gaining market research that will exponentially accelerate your business. The report provides key regions, and economic situations, including item value, benefits, limits, generation, supply, request, market development rate and figures, etc. The industry report presents a new assignment SWOT examination, speculation attainability investigation, and venture return investigation.

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