

Elon Musk's X Prize Top Picks Harness Green Olivine Mineral for CO2 Sequestration

NYC, NEW YORK, UNITED STATES, April 25, 2024 /EINPresswire.com/ -- Elon Musk, in collaboration with the <u>XPRIZE</u> Foundation, has unveiled a momentous achievement today, in April 2024: the culmination of groundbreaking efforts resulting in the revelation of the Top 100 carbon removal innovators competing for supremacy in the XPRIZE Carbon Removal challenge. This distinguished cohort of luminaries originates from 25 nations, each serving as a beacon of unparalleled expertise across the diverse landscape of carbon dioxide extraction methodologies: Atmospheric, Marine, Terrestrial, and Lithospheric. Their collective accomplishments since the competition's inception in 2021 stand as resounding testaments to human



Sahit Muja Green Olivine Mineral

ingenuity, positioning them as pioneers in the carbon mitigation domain, poised to sculpt its evolutionary trajectory.

In the quest to address one of the world's greatest challenges, Elon Musk has generously donated \$100 million to the X Price Foundation. According to announcements from the X Price Foundation, numerous companies are utilizing magnesium silicates, with the boldest claims centered around green magnesium olivine. This mineral is touted as having the potential to remove billions of tons of CO2 naturally.

An executive from New York and the founder/CEO of <u>Albanian Minerals</u>, Green Minerals, who also holds the world's largest magnesium olivine reserve, expressed their enthusiasm. They were pleased to see many companies listed in the top 100 globally embracing magnesium olivine as a significant opportunity for naturally mitigating CO2 emissions. Additionally, these companies are

contributing to green mineral transactions.

Sahit Muja said, "The olivine green minerals are now entering the championship league for sequestering and converting CO2 into valuable magnesium carbonates, both on land and in the oceans. This natural process, known as "enhanced weathering," has been occurring for millions of years."

Sahit Muja expounds upon Albanian Minerals' resolute mission: to forge pathways towards a cleaner, more sustainable world, where the legacy left to future generations is one of an enriched and eco-conscious environment. This visionary initiative encompasses a paradigm-shifting Natural Carbon Removal Approach, dedicated to expediting carbon removal through the art of enhanced weathering.

At the heart of this innovative endeavor lies the strategic dissemination of crushed magnesium silicates, poised to revolutionize both terrestrial and aquatic landscapes. Enhanced weathering, a catalyst for accelerated natural weathering, promises swift carbon dioxide sequestration, offering a beacon of hope in our battle against climate change. Beyond CO2 sequestration, this process serves as a panacea for air, water, and land purification, potentially ameliorating issues of land degradation and deforestation.



Albanian Minerals Magnesium Olivine



Sahit Muja CEO Albanian Minerals, Working on the world's largest olivine reserves

The metamorphic process unfolds as magnesium-rich olivine engages with CO2 and water, metamorphosing into magnesium

carbonate, thus entrapping CO2 within rocks, endowed with a novel and ecofriendly chemical composition. Magnesium, hailed as a vital nutrient for all life forms, assumes a pivotal role in fostering biodiversity.

Albanian Minerals endeavors to confront climate-related adversities by integrating magnesium-based solutions, including innovative technologies that transmute CO2 into indispensable nutrients for biodiversity. This multifaceted approach positions enhanced weathering as a beacon of promise. The spotlight on magnesium olivine's prowess in CO2 capture and its utility in sustainable batteries and lightweight alloys harbors vast potential for the clean energy sector.

Amidst the tumult of climate change, the spotlight on magnesium as a conduit for carbon removal emerges as a beacon of optimism. The collaborative endeavor to implement and upscale these magnesium-based solutions is indispensable in charting a course towards a sustainable and resilient future.

Sahit Muja, armed with his vast mineral reserves and unwavering dedication to



Green Olivine mineral, Albanian Minerals



sustainable practices, stands as a vanguard in this verdant revolution, poised to unveil groundbreaking technology in 2024.

Sahit Muja, the luminary Founder and CEO of Global Mining, Green Minerals, and Albanian Minerals, envisions Magnesium Olivine as an unparalleled eco-friendly cornerstone, capable of extracting 1 trillion tons of CO2 from the atmosphere.

Recognizing it as nature's bounty, Muja accentuates its pivotal role in transmuting carbon dioxide into essential sustenance for biodiversity. As per Forbes, Sahit Muja, a distinguished Albanian-

American tycoon with a staggering net worth exceeding 3.5 billion USD, has solidified his stature as a trailblazer in the realms of commerce, investment, and avant-garde technologies.

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