

Pet Boarding Market to Booming Anticipated Grow at 6.4% CAGR, Revenue to Cross \$35.8 Billion by 2031

The dog segment was valued at \$11,166.3 million in 2021, and is estimated to reach \$20,412.4 million by 2031, registering a CAGR of 6.3% from 2022 to 2031.

WILMINGTON, NEW CASTLE,
DELAWARE 19801 USA, UNITED STATES,
April 25, 2024 /EINPresswire.com/ -According to a new report published by
Allied Market Research, titled, "Pet
Boarding Market By Pet Type, By
Services: Global Opportunity Analysis
and Industry Forecast, 2021-2030". The



Pet Boarding Market Research, 2021-2030

report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and changing market trends. The global pet boarding market was valued at \$19.5 billion in 2021, and is projected to reach \$35.8 billion by 2031, growing at a CAGR of 6.4% from 2022 to 2031



In 2021, the U.S. was the most prominent market in North America, and is projected to reach \$ 14,932.6 million by 2031, growing at a CAGR of 5.7% during the forecast period."

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Increase in awareness regarding veterinary health, change in demographic trends across developing countries, and growth in number of pet owners propel the market expansion. In addition, growth in trend for premium pet care services such as group play activities and training further fuel the industry growth. Rise in adoption of pets

and ownership is expected to be a key factor to propel the market growth.

Growth interest in pet humanization, coupled with rise in demand for premiumization in pet care services is one of the factors driving the market growth. North America holds a prominent share

in the pet boarding market. There are significant opportunities in the market despite increasing maturity and greater competition prevailing in the region.

Pet humanization trend has a positive influence on the market growth, with rising consumer interest in treating and training pets as part of their family. Urbanization is forcing people into smaller spaces where larger pets are not adjustable. In additions, functions, events, or family gatherings are more likely to fuel growth of the global pet boarding market.

One of the major drivers of the global pet boarding industry is growing awareness campaigns and promoting pet ownership by governments and organizations globally. Orphan pets are growing globally and some of them are taken care by pet shelters and NGOs that donate pets to owners who are willing to take ownership. Thus, the increasing working population and busy work schedules are further fueling the growth of the global pet boarding market.

The pet boarding market is segmented on the basis of pet type, service, and region. By pet type, the dog segment was valued at \$11,166.3 million in 2021, and is expected to reach \$ 20,412.4 million by 2031 at a CAGR of 6.3%. Dogs are the most popular pets among pet owners around the world. They are one of the most common domestic animals. They are also listed as one of the friendliest pets that are owned by people and are usually described as man's best companions as they generously offer their friendship and company to people. Grooming, training, and group play activities are important for dogs, which are expected to fuel pet boarding market demand during the forecast period.

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On the basis of service the exercise segment is expected to grow at a CAGR of 6.6% during the pet boarding market forecast period. Exercising keeps dogs healthy, while reducing behavioral problems such as excessive licking, barking, chewing, digging, and other anxiety-related behaviors. It also helps build trust and confidence among pets for their owners and environment. Hence, pet owners ask for exercise activity sessions at boarding facilities, which are expected to fuel growth of the exercise segment in the global pet boarding market.

Asia-Pacific is one of the most important and high potential regions for the pet care industry. Asia-Pacific has diverse countries, such as Australia and Japan, which have reached a maturity stage and has emerging markets such as China and India. The pet care market in Asia-Pacific is largely driven by rapid urbanization and rise in nuclear families. In many countries, owning a pet, focusing on them, and spending on their care are perceived as social status and sensitivity, which is further fuels growth of the market.

increasing, leading to a larger customer base for pet boarding services. As more people own pets, there is a greater need for reliable and high-quality pet care services when owners are away.

On one of pet owners, some boarding facilities are offering specialized services for different types of pets such as dogs, cats, birds, and exotic animals. This includes separate accommodations, tailored activities, and dietary options to meet the specific needs of each pet type.

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Best Friends Pet Care Inc.
Camp Bow Wow
Dogtopia
Royvon
Barkefellers
Country Paws Boarding
Puss 'N' Boots Boarding Cattery
Urban Tails Pet Resort
Pet Station Kennels & Cattery.

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☐ This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the pet boarding market analysis from 2021 to 2031 to identify the prevailing pet boarding market opportunities.
The market research is offered along with information related to key drivers, restraints, and opportunities.
 Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
☐ In-depth analysis of the pet boarding market segmentation assists to determine the prevailing market opportunities.
Major countries in each region are mapped according to their revenue contribution to the global pet boarding market size.
☐ Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
☐ Procure strategically important competitor information, analysis, and insights to formulate effective R&D strategies.
Recognize emerging players with potentially strong product portfolio and create effective counter-strategies to gain competitive advantage.
☐ Classify potential new clients or partners in the target demographic.☐ Develop tactical initiatives by understanding the focus areas of leading companies.
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