

United States Global Medical Plastics Market Projected to Reach USD 35.54 billion By 2030, With 6% CAGR

Global Global Medical Plastics Market include - SABIC, Celanese Corporation, BASF SE

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/EINPresswire.com/ -- The "Global [Medical Plastics](#) Market report provides a holistic evaluation of the market for the forecast period (2024-2030). The report comprises of various segments as well an analysis of the trends and factors that are playing a substantial role in the market. The industry's size, revenues, market shares, major categories, drivers, and other market-related factors. The Global Medical Plastics market report also identifies regional industrial presence and market-limiting variables that could have an impact on growth trends after the projected period of 2030. These factors the market dynamics, involves the drivers,



Medical_Plastics industry

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"Growing demand for medical plastics driven by healthcare advancements and emphasis on safety, driving market expansion globally."

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restraints, opportunities and challenges through which the impact of these factors in the market are outlined. The drivers and restraints are intrinsic factors whereas opportunities and challenges are extrinsic factors of the market This report additionally states import/export consumption, supply and demand Figures, cost, price, revenue and gross margins. The report also focuses on Global Medical Plastics market major leading industry players of Global Medical Plastics market providing information such as company profiles, product picture and specification, capacity, production, price, cost, revenue and contact information.

The global medical plastics market is expected to grow at 6% CAGR From 2024 To 2030. It is expected to reach above USD 35.54 billion By 2030 from USD 23.32 billion in 2023.

Figure 1: Global Medical Plastics Market, 2018-2029 (USD Billion) (CAGR: 5.5%)

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Key players in the market include:

SABIC, Celanese Corporation, BASF SE, Evonik, Covestro AG, Solvay, Röchling, GW Plastics, Nolato AB, and Eastman Chemical Company.

Key developments include:

In August 2018, SABIC collaborated with a consulting and product designing firm, Nottingham Spirk (Cleveland, US). This collaboration helped both the companies to commercialize multiple specialty plastics suitable for a broad array of industry verticals, such as medical, automotive, and aircraft.

In June 2019, BASF signed a Memorandum of Cooperation with SIBUR (Moscow, Russia) to develop innovative polymer solutions at PolyLab Research & Development Center located in Russia. This collaboration is targeted to develop an innovative range of high-performance solutions, particularly for long-term durable goods.

In October 2019, Evonik launched a commercial line of bioresorbable PLA-PEG copolymers for medical devices under the brand name, RESOMER PLA-PEG. Through this product development, the company expanded its portfolio for functional biomaterials.

Figure 2: Global Medical Plastics Market, 2020-2029 (USD Billion)

Medical Plastics Market By Type, 2020-2029, (USD Billion), (Kilotons)

Engineering Plastics

High Performance Plastics (Hpp)

Standard Plastics

Silicone

Others

Medical Plastics Market By Application, 2020-2029, (USD Billion), (Kilotons)

Medical Disposables

Prosthetics

Medical Instruments & Tools

Drug Delivery

Others

Medical Plastics Market By Region, 2020-2029, (USD Billion), (Kilotons)

North America

Asia Pacific

Europe

South America

Middle East And Africa

Important Countries In All Regions Are Covered.

The cost analysis of the Global Medical Plastics market has been performed while keeping in view manufacturing expenses, labour cost, and raw materials and their market concentration rate, suppliers, and price trend. Other factors such as Supply chain, downstream buyers, and sourcing strategy have been assessed to provide a complete and in-depth view of the market. Buyers of the report will also be exposed to a study on market positioning with factors such as target client, brand strategy, and price strategy taken into consideration.

Report covers the market size, growth rate, and market share of the Medical Plastics market. The report also provides a detailed analysis of the market structure, including the number of players, their market share, and their competitive strategies. The report is available in both English and Chinese (Simplified-Character):

North America (United States, Canada)

Europe (Germany, France, UK, Italy, Russia, Spain)

Asia Pacific (China, Japan, Korea, India, Australia, New Zealand)

Middle East & Africa (Middle East, Africa)

Latin America (Mexico, Brazil, C. America, Chile, Peru, Colombia)

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North America dominated global medical plastics market with a market share of above 33.0%. This is expected to augment the demand for generic drugs as well as medical devices in the coming years, thereby driving North America medical plastics market over the forecast period. The key applications catered to by this industry include pharmaceutical packaging and medical components manufacturing.

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Global Medical Plastics Market Key Indicators Analysed:

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2024-2030 & Sales with a thorough analysis of the markets competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2024-2030. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Global Medical Plastics Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

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Estimates 2024-2030 Global Medical Plastics Report on, Status and Forecast, by Players, Types and Applications market development trends with the recent trends and SWOT analysis

Market dynamics scenario, along with growth opportunities of the market in the years to come

Market segmentation analysis including qualitative and quantitative research incorporating the

impact of economic and policy aspects

Regional and country level analysis integrating the demand and supply forces that are influencing the growth of the market.

Competitive landscape involving the market share of major players, along with the new projects and strategies adopted by players in the past five years

Comprehensive company profiles covering the product offerings, key financial information, recent developments, SWOT analysis, and strategies employed by the major market players

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