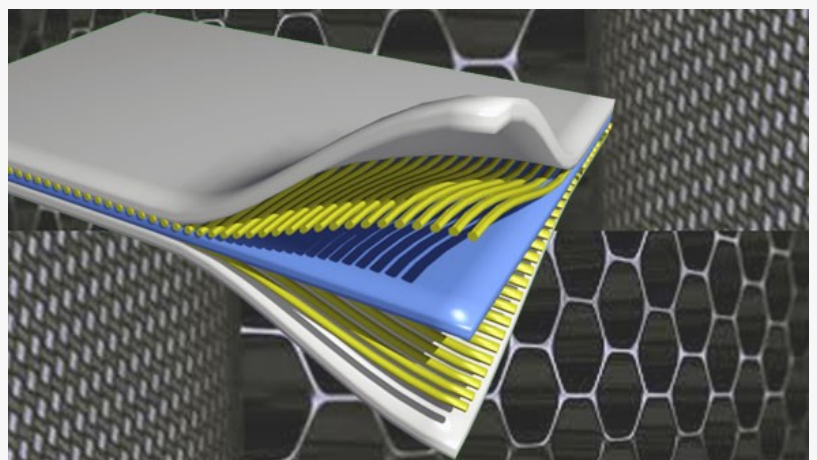


United States Composites Market worth USD 161.68 billion by 2030 Globally, at a CAGR of 7.9% says Exactitude Consultancy

The Exactitude Consultancy has updated its global market reports with latest data for 2024 and projections up to 2030

LUTON, BEDFORDSHIRE, UNITED KINGDOM, April 26, 2024 /EINPresswire.com/ -- The global [composites](#) market is expected to grow at 7.9% CAGR from 2024 to 2030. It is expected to reach above USD 161.68 billion by 2030 from USD 81.56 billion in 2023.



composites Industry

The latest study released on the Global Composites Market evaluates market size, trend, and forecast to 2030. The Composites market study covers significant research data and proves to be a handy resource document for managers, analysts, industry experts and other key people to have ready-to-access and self-analyzed study to help understand market trends, growth drivers, opportunities and upcoming challenges and about the competitors. The report is assembled to comprise qualitative and quantitative elements of Composites industry including market share that admires each country concerned in the competitive marketplace.

“

Driven by lightweighting trends in automotive, aerospace, and construction industries, composites witness rising demand for high-strength, low-weight solutions”

Exactitude Consultancy

In addition, it provides a comprehensive analysis of aspects involved in market development before and after the Covid-19 pandemic. Report also conducted a PESTEL analysis in the industry to study key influencers and barriers to entry.

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<https://exactitudeconsultancy.com/reports/8920/composites-market/#request-a-sample>

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Owens Corning, Toray Industries, Inc., Teijin Limited, Mitsubishi Chemical Holdings Corporation, Hexcel Corporation, SGL Group, Nippon Electrical Glass Co. Ltd., Huntsman International LLC., and Solvay.

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In June 2021, will see Solvay S.A. Access to Novotech's selection of thermoset and thermoplastic composites and adhesive materials made possible thanks to a partnership with the Italian UAM firm. Additionally, it will offer specialised technical assistance for the second prototype of its hybrid Seagull water landing aircraft, scheduled to take flight in late 2021.

In June 2021, Hexcel Corporation reported that a lightweight camera drone it had created utilising HexPly carbon fibre prepreps had successfully completed its first flight. A group of students from the University of Applied Sciences Upper Austria in Wels created the composite drone using materials provided by Austria's Hexcel Neumarkt.

The report endeavours to offer a 360-degree analysis of the global Composites Market on the back of an insightful study of the prevailing demand and supply trends, important fiscal statistics of major players sustaining in the market, and the influence of latest economic advancements on the market. Developments in each geographical region is charted using authentic historical data with a view to help gauge the future trajectory of the market across the globe. SWOT analysis is conducted to identify the strengths, weaknesses, opportunities, and threats that these companies forecast to witness during the forecast period.

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Global Composites Market by Fiber Type, 2020-2029, (USD Million) (Kilotons)

Glass Fiber Composites

Carbon Fiber Composites

Natural Fiber Composites

Global Composites Market by Resin Type, 2020-2029, (USD Million) (Kilotons)

Thermoset Composites

Thermoplastic Composites

Global Composites Market by Manufacturing Process, 2020-2029, (USD Million) (Kilotons)

Lay-Up Process

Filament Winding Process

Injection Molding Process

Pultrusion Process

Compression Molding Process

Resin Transfer Molding (Rtm) Process

Other

Global Composites Market By End-Use Industry, 2020-2029, (USD Million) (Kilotons)

Transportation

Aerospace & Defense

Wind Energy

Construction & Infrastructure

Pipe & Tank

Marine

Electrical & Electronics

Others

Regional Analysis, 2020-2029, (USD Million) (Kilotons), Middle East and Africa, North America, South America, Europe, Asia-Pacific, Oceania, Rest of the World:

- Middle East and Africa (South Africa, Saudi Arabia, UAE, Israel, Egypt, etc.)
- North America (United States, Mexico & Canada)
- South America (Brazil, Venezuela, Argentina, Ecuador, Peru, Colombia, etc.)

- Europe (Turkey, Spain, Turkey, Netherlands Denmark, Belgium, Switzerland, Germany, Russia UK, Italy, France, etc.)

- Asia-Pacific (Taiwan, Hong Kong, Singapore, Vietnam, China, Malaysia, Japan, Philippines, Korea, Thailand, India, Indonesia, and Australia).

The findings based on our research methodology indicate that Asia Pacific will hold the largest revenue share in the global market during the forecast period. The increasing demand in major industries such as automotive & transportation, aerospace and defense, building & construction, and electrical & electronics is expected to create a humongous opportunity for players in this market. Moreover, the rapid development of cities and the existence of many manufacturers such as Toray Industries Inc. and Mitsubishi Chemical Holdings Corporation is expected to boost the regional market positively.

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-To carefully analyze and forecast the size of the Composites market by value and volume.

-To estimate the market shares of major segments of the Composites.

-To showcase the development of the Composites market in different parts of the world.

-To analyze and study micro-markets in terms of their contributions to the Composites market, their prospects, and individual growth trends.

-To offer precise and useful details about factors affecting the growth of the Composites.

-To provide a meticulous assessment of crucial business strategies used by leading companies operating in the Composites market, which include research and development, collaborations, agreements, partnerships, acquisitions, mergers, new developments, and product launches.

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- Uncertainty about the market future: Our research and insights help our customers predict the upcoming revenue pockets and growth areas.

- Understanding market sentiments: It is very important to have a fair understanding of market

sentiment for your strategy. Our insights will help you see every single eye on Composites market sentiment. We maintain this analysis by working with key opinion leaders on the value chain of each industry we track.

– Understanding the most reliable investment center: Our research evaluates investment centers in the market, taking into account future demand, profits, and returns. Clients can focus on the most prestigious investment centers through Composites market research.

– Evaluating potential business partners: Our research and insights help our clients in identifying compatible business partners.

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Historical data coverage: 2018 to 2023; Growth Projections: 2024 to 2030.

Expert analysis: industry, governing, innovation and technological trends; factors impacting development; drawbacks, SWOT.

6-7 year performance forecasts: major segments covering applications, top products and geographies.

Competitive landscape reporting: market leaders and important players, competencies and capacities of these companies in terms of production as well as sustainability and prospects.

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Yes. Customized requirements of multi-dimensional, deep-level and high-quality can help our customers precisely grasp market opportunities, effortlessly confront market challenges, properly formulate market strategies and act promptly, thus to win them sufficient time and space for market competition.

Free country-level analysis for the 5 countries of your choice.

Free competitive analysis of 5 key market players.

40 free analyst hours to cover any other data point.

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We always believe in quality, so we will provide you instant 24*7 sales support. In case, you have any queries or any doubts then we will provide post-purchase priority analyst assistance to clarify even single doubt on the Composites study.

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Exactitude Consultancy is a market research & consulting services firm which helps its client to address their most pressing strategic and business challenges. Our market research helps clients to address critical business challenges and also helps make optimized business decisions with our fact-based research insights, market intelligence, and accurate data.

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