

United States Shape Memory Alloys Market worth USD 25.74 Billion by 2030, at a CAGR of 11.2% says Exactitude Consultancy

The Exactitude Consultancy has updated its global market reports with latest data for 2024 and projections up to 2030

LUTON, BEDFORDSHIRE, UNITED KINGDOM, April 26, 2024 /EINPresswire.com/ -- The [shape memory alloys](#) market is expected to grow at 11.2% CAGR from 2024 to 2030. It is expected to reach above USD 25.74 Billion by 2030 from USD 9.9 Billion in 2023.



Shape Memory Alloys Industry

The latest study released on the Global Shape Memory Alloys Market evaluates market size, trend, and forecast to 2030. The Shape Memory Alloys market study covers significant research data and proofs to be a handy resource document for managers, analysts, industry experts and other key people to have ready-to-access and self-analyzed study to help understand market trends, growth drivers, opportunities and upcoming challenges and about the competitors. The report is assembled to comprise qualitative and quantitative elements of Shape Memory Alloys industry including market share that admires each country concerned in the competitive marketplace. Report also conducted a PESTEL analysis in the industry to study key influencers and barriers to entry.

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Shape Memory Alloys (SMAs) see rising demand driven by their unique properties in aerospace, automotive, and medical sectors, revolutionizing product design and performance”

Exactitude Consultancy

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<https://exactitudeconsultancy.com/reports/17652/shape-memory-alloys-market/#request-a-sample>

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Seabird Metal, Saes Gaetters, Dynalloyinc, Metalwerks Inc., Furukawa, Johnson Matthey, XSMA Inc., Nippon Steel, Nippon Seisen, ATI.

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In July 2018, ATI acquired the assets of Addaero Manufacturing (headquartered in Connecticut, US) for USD 10.0 million. Addaero Manufacturing is a metal alloy-based additive manufacturer for the aerospace & defense industry.

In January 2018, ATI announced a 50–50 joint venture with a subsidiary Tsingshan Group (US) to produce 60-inch-wide stainless sheet products for sale in North America. This joint venture will increase ATI’s sustainable development in the North American market.

The report endeavours to offer a 360-degree analysis of the global Shape Memory Alloys Market on the back of an insightful study of the prevailing demand and supply trends, important fiscal statistics of major players sustaining in the market, and the influence of latest economic advancements on the market. Developments in each geographical region is charted using authentic historical data with a view to help gauge the future trajectory of the market across the globe. SWOT analysis is conducted to identify the strengths, weaknesses, opportunities, and threats that these companies forecast to witness during the forecast period.

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Shape Memory Alloys Market By Type, 2020-2029, (USD Billion), (Kilotons)

Nitinol

Copper-Based

Iron-Manganese Silicon

Shape Memory Alloys Market By End-Use Industry, 2020-2029, (USD Billion), (Kilotons)

Biomedical

Aerospace & Defense

Automotive

Consumer Electronics

Others

Other regions include the Middle East and Africa, North America, South America, Europe, and Asia-Pacific. The following table provides a detailed breakdown of the market segments:

- Middle East and Africa (South Africa, Saudi Arabia, UAE, Israel, Egypt, etc.)
- North America (United States, Mexico & Canada)
- South America (Brazil, Venezuela, Argentina, Ecuador, Peru, Colombia, etc.)
- Europe (Turkey, Spain, Turkey, Netherlands Denmark, Belgium, Switzerland, Germany, Russia UK, Italy, France, etc.)
- Asia-Pacific (Taiwan, Hong Kong, Singapore, Vietnam, China, Malaysia, Japan, Philippines, Korea, Thailand, India, Indonesia, and Australia).

North America accounted for the biggest share in the worldwide shape memory alloys market, in terms of both value and volume, from 2024 to 2030. The underlying growth of the North American market is fuelled by capacity expansion, and new product development strategies adopted by the top players in this region. Furthermore, the region leads the market for SMAs in the biomedical end-use industry due to increased demand for transplantation. The US is the major economy to dominate the market, followed up by Canada, in the region.

The following table provides a detailed breakdown of the market segments:

- To carefully analyze and forecast the size of the Shape Memory Alloys market by value and volume.
- To estimate the market shares of major segments of the Shape Memory Alloys.
- To showcase the development of the Shape Memory Alloys market in different parts of the world.
- To analyze and study micro-markets in terms of their contributions to the Shape Memory Alloys market, their prospects, and individual growth trends.
- To offer precise and useful details about factors affecting the growth of the Shape Memory Alloys.
- To provide a meticulous assessment of crucial business strategies used by leading companies operating in the Shape Memory Alloys market, which include research and development, collaborations, agreements, partnerships, acquisitions, mergers, new developments, and

Free country-level analysis for the 5 countries of your choice.

Free competitive analysis of 5 key market players.

40 free analyst hours to cover any other data point.

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We always believe in quality, so we will provide you instant 24*7 sales support. In case, you have any queries or any doubts then we will provide post-purchase priority analyst assistance to clarify even single doubt on the Shape Memory Alloys study.

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Exactitude Consultancy is a market research & consulting services firm which helps its client to address their most pressing strategic and business challenges. Our market research helps clients to address critical business challenges and also helps make optimized business decisions with our fact-based research insights, market intelligence, and accurate data.

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