

# United States Methanol Market worth USD 41.54 billion by 2030. Globally, at a CAGR of 4.5% says Exactitude Consultancy

The Exactitude Consultancy has updated its global market reports with latest data for 2024 and projections up to 2030

LUTON, BEDFORDSHIRE, UNITED KINGDOM, April 26, 2024 /EINPresswire.com/ -- [Methanol](#) market is expected to grow at 4.5% CAGR from 2024-2030. It was valued 27.95 billion at 2024. It is expected to reach above USD 41.54 billion by 2030.

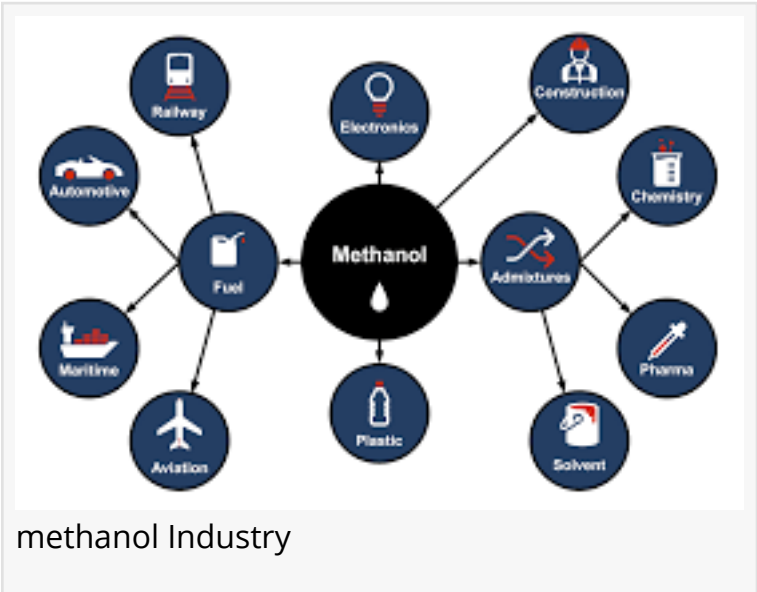
The latest study released on the Global Methanol Market evaluates market size, trend, and forecast to 2030. The Methanol

market study covers significant research data and proofs to be a handy resource document for managers, analysts, industry experts and other key people to have ready-to-access and self-analyzed study to help understand market trends, growth drivers, opportunities and upcoming challenges and about the competitors. The report is assembled to comprise qualitative and

quantitative elements of Methanol industry including market share that admires each country concerned in the competitive marketplace. Report also conducted a PESTEL analysis in the industry to study key influencers and barriers to entry.

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<https://exactitudeconsultancy.com/reports/18359/methanol-market/#request-a-sample>



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Rising demand for methanol driven by its versatile applications in fuel production, chemical synthesis, and as a clean energy source, spurring market growth”

*Exactitude Consultancy*

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Celanese Corporation, BASF SE, Methanex Corporation, SABIC, Petroliam Nasional Berhad

(PETRONAS), Mitsubishi Gas Chemical Company, Inc., Valero, Mitsui & Co., Ltd., Methanol Holdings (Trinidad) Limited., Zagros Petrochemical Co.

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January 2024: Enerkem announced that it will be retiring its Enerkem Alberta Biofuels (EAB) plant in Edmonton. The facility achieved its main objective of completing the commercial scale-up of Enerkem's industry-leading technology with more than 15,000 hours of operation producing ethanol and methanol.

January 2024: BASF SE and Envision Energy announced they would jointly develop technology to convert green hydrogen and CO2 into sustainable methanol. Envision Energy will develop its own process using BASF SE's catalyst technology and will then license it to its customers so that they can build larger, sustainable methanol or e-methanol plants.

The report endeavours to offer a 360-degree analysis of the global Methanol Market on the back of an insightful study of the prevailing demand and supply trends, important fiscal statistics of major players sustaining in the market, and the influence of latest economic advancements on the market. Developments in each geographical region is charted using authentic historical data with a view to help gauge the future trajectory of the market across the globe. SWOT analysis is conducted to identify the strengths, weaknesses, opportunities, and threats that these companies forecast to witness during the forecast period.

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Methanol Market By Feedstock, 2020-2029, (USD Billion, Kilotons)

Coal

Natural Gas

Others

Methanol Market By Derivative, 2020-2029, (USD Billion, Kilotons)

Gasoline

MTO/MTP

Formaldehyde

Methyl Tertiary Butyl Ether

Acetic Acid

Dimethyl Ether

Methyl Methacrylate

Biodiesel

Others

Methanol Market By Sub-Derivative, 2020-2029, (USD Billion, Kilotons)

Gasoline Additives

Olefins

UF/PF Resins

VAM

Polyacetals

MDI

PTA

Acetate Esters

Acetic Anhydride

Fuels

Others

Methanol Market By End User, 2020-2029, (USD Billion, Kilotons)

Construction

Automotive

Electronics

Appliances

Paints & Coatings

Insulation

Pharmaceuticals

Packaging

Solvents

Others

Regional market analysis, key players, market trends, and growth opportunities:

- Middle East and Africa (South Africa, Saudi Arabia, UAE, Israel, Egypt, etc.)
- North America (United States, Mexico & Canada)
- South America (Brazil, Venezuela, Argentina, Ecuador, Peru, Colombia, etc.)
- Europe (Turkey, Spain, Turkey, Netherlands Denmark, Belgium, Switzerland, Germany, Russia UK, Italy, France, etc.)
- Asia-Pacific (Taiwan, Hong Kong, Singapore, Vietnam, China, Malaysia, Japan, Philippines, Korea, Thailand, India, Indonesia, and Australia).

North America is expected to dominate the methanol market in terms of market share and revenue during the forecast period. This dominance is fueled by key methanol manufacturers within the region, ensuring continued growth and market leadership.

Asia-Pacific is estimated to show lucrative growth in the methanol market, driven by consumer preference shifting towards sustainable fuels. This trend fosters innovation and investment in methanol production, bolstering the region's position as a key player in the global energy transition.

Key findings and recommendations:

- To carefully analyze and forecast the size of the Methanol market by value and volume.
- To estimate the market shares of major segments of the Methanol.

- To showcase the development of the Methanol market in different parts of the world.
- To analyze and study micro-markets in terms of their contributions to the Methanol market, their prospects, and individual growth trends.
- To offer precise and useful details about factors affecting the growth of the Methanol.
- To provide a meticulous assessment of crucial business strategies used by leading companies operating in the Methanol market, which include research and development, collaborations, agreements, partnerships, acquisitions, mergers, new developments, and product launches.

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- Uncertainty about the market future: Our research and insights help our customers predict the upcoming revenue pockets and growth areas.
- Understanding market sentiments: It is very important to have a fair understanding of market sentiment for your strategy. Our insights will help you see every single eye on Methanol market sentiment. We maintain this analysis by working with key opinion leaders on the value chain of each industry we track.
- Understanding the most reliable investment center: Our research evaluates investment centers in the market, taking into account future demand, profits, and returns. Clients can focus on the most prestigious investment centers through Methanol market research.
- Evaluating potential business partners: Our research and insights help our clients in identifying compatible business partners.

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Historical data coverage: 2018 to 2023; Growth Projections: 2024 to 2030.

Expert analysis: industry, governing, innovation and technological trends; factors impacting development; drawbacks, SWOT.

6-7 year performance forecasts: major segments covering applications, top products and geographies.

Competitive landscape reporting: market leaders and important players, competencies and capacities of these companies in terms of production as well as sustainability and prospects.

Can I get customized requirements of multi-dimensional, deep-level and high-quality?

Yes. Customized requirements of multi-dimensional, deep-level and high-quality can help our customers precisely grasp market opportunities, effortlessly confront market challenges, properly formulate market strategies and act promptly, thus to win them sufficient time and space for market competition.

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Free competitive analysis of 5 key market players.

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We always believe in quality, so we will provide you instant 24\*7 sales support. In case, you have any queries or any doubts then we will provide post-purchase priority analyst assistance to clarify even single doubt on the Methanol study.

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