

Global Network Probe Market Analysis: Trends, Drivers, and Forecasts 2031 | At a CAGR of 10.6%

The network probe market is expected to witness notable growth during the forecast period, owing to the growing adoption of the cloud and IoT.

PORTLAND, PORTLAND, OR, UNITED STATE, April 26, 2024 /EINPresswire.com/ -- The two main factors thought to be fueling the growth of the <u>network probe market</u> are an increase in the demand for cloud services and a rise in the construction of new data center infrastructures. The expansion of SDN



integrations with current business networks is another factor that is thought to assist the market growth for network probes throughout the projected period. The network monitoring probes guard against bottlenecks, sluggishness, or downtime that could cut daily operations in half.

The network probe market refers to the industry involved in the development, manufacturing, and distribution of network probe solutions. Network probes are software or hardware tools used to monitor, analyze, and troubleshoot network traffic. They capture and inspect data packets flowing through a network, providing insights into network performance, security threats, and overall health.

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According to the report published by Allied Market Research, the global network probe market was estimated at \$508.7 million in 2021 and is expected to hit \$1.4 billion by 2031, registering a CAGR of 10.6% from 2022 to 2031. The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants, investors, and shareholders in crafting strategies for the future and heightening their position in the market.

Network probes give security teams and IT departments the ability to gather performance analysis and network traffic of the acquired data to pinpoint issues with network traffic or possible malicious behavior. In a network probe, traffic data may be spotted in real-time by an operator for problem-solving reasons, tracked by a warning tool to find dynamic network hazards, or saved to conduct a forensic investigation if a network breach is found. By polling a device, the network probe retrieves data using SNMP and other internet protocols like the command line, HTTP, and TCP. The probe delivers data into a display in network monitoring software after it has received the data.

A network probe aids in background device polling and is likely to collaborate with monitoring solutions to alert the user of any issues. Various common probes are available in some network monitoring software. Some enable users to design their probes as well to monitor various devices. Probes use SNMP and other Internet protocol types, such as TCP, HTTP, or command-line, to poll a device to obtain data. The data is then transmitted by the probe and displayed on a screen by the network monitoring software solutions.

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Covid-19 scenario-

- The COVID-19 pandemic impacted the overall economy and network probe market. Companies are accelerating their digital transformation, and cyber security became a major concern. The reputational, operational, government, and compliance implications could be considerable if cyber security risks are neglected.
- The information technology on which all the companies have long depended their data centers, cloud systems, departmental servers, and the digital devices their now-remote employees used to stay connected to each other and the company's data becomes even more vital.
- The demand for the network probe market had skyrocketed. Companies had to provide network probe services that included the process of visualizing, monitoring, optimizing, troubleshooting, and reporting on the health and availability of the network as experienced by users.

The key market players analyzed in the global network probe market report include Broadcom Inc., Cisco Systems, Inc., Cubro Network Visibility, IBM Corporation, Microsoft Corporation, Nokia Corporation, NetScout, Plixer, LLC, Paessler AG, and SolarWinds Worldwide, LLC. These market players have embraced several strategies including partnership, expansion, collaboration, joint ventures, and others to highlight their prowess in the industry. The report helps formulate the business performance and developments of the top players.

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These players in the network probe market often offer solutions tailored to specific needs such as network monitoring, performance optimization, security analysis, and compliance auditing. These solutions may range from basic packet capture tools to sophisticated network monitoring platforms equipped with advanced analytics capabilities.

Factors driving the growth of the network probe market include the increasing complexity of network infrastructure, the rise of cybersecurity threats, the growing adoption of cloud services, and the proliferation of Internet of Things (IoT) devices. Organizations across various industries, including telecommunications, finance, healthcare, and government, rely on network probes to ensure the efficiency, reliability, and security of their networks.

The market for network probes is dynamic and competitive, with vendors continuously innovating to address evolving customer needs and technological advancements. As networks become more intricate and the volume of data traffic continues to surge, the demand for robust network probe solutions is expected to grow, driving further innovation and investment in this space.

Region-wise, North America exhibits the highest adoption of network-connected devices around the world and has been experiencing a massive expansion of the market. On the other hand, Asia-Pacific and Europe are expected to grow at a faster pace, predicting lucrative growth, owing to emerging countries, such as the UK, Germany, China, Japan, and India investing in network performance. Regions, such as the LAMEA, are also expected to offer new opportunities for the network probe in the future.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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