

Cinven Group Announces Entry into South Korean Market with \$2 Billion Investment to Support Asian Expansion Plan

CHILDRESS, TEXAS, UNITED, April 29, 2024 /EINPresswire.com/ -- Today, leading British private equity firm Cinven announced the establishment of a new branch in South Korea, committing \$2 billion to propel its expansion across the Asian markets. This move aims to leverage the momentum of South Korea's economic development and strengthen Cinven's business network in Asia.

Since its founding in 1977, Cinven has been a standout in global investment. The company became independent

from the British Coal pension scheme in 1995 and raised its first independent fund in 1996. Since then, Cinven has continuously expanded its international presence, establishing its first Continental European office in Paris and Frankfurt in 1999, and later in Milan in 2006. In 2015, the firm further expanded into Madrid and New York.

Cinven's global strategy is supported by its local investment entities across all major European markets and the United States. The entry into the South Korean market is driven by the potential growth in critical sectors such as semiconductors and artificial intelligence. With South Korea's economy steadily recovering, Cinven believes now is the optimal time to enter the market.

To ensure the smooth operation and long-term development of its South Korean branch, Cinven will select a Chief Executive Officer (CEO) from among its senior investment management experts. Additionally, to demonstrate its commitment to the South Korean market and strengthen community ties, Cinven plans to host a series of charitable activities and live lectures in South Korea, encouraging more people to participate in philanthropy.

Furthermore, to support the selection process for the CEO of the South Korean branch, Cinven's headquarters has set aside a promotional budget of \$150 million, with each candidate receiving



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\$5 million for campaign purposes.

Cinven calls on all supporters and members to participate in the voting through the official website (<https://wap.votecinven.com/home>) to witness this significant moment together and to join hands in creating a prosperous future for Cinven in South Korea.

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