

# South Korea Paper Packaging Market to Reach US\$ 17.04 Billion by 2031: CoherentMI

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/EINPresswire.com/ -- The [South Korea Paper Packaging Market](#) size is expected to reach US\$ 17.04 Billion by 2031, from US\$ 14.04 Billion in 2024, at a CAGR of 3.3% during the forecast period 2024-2031.

The South Korea Paper Packaging Market research report represents major insights on the current growth dynamics as well as the primary

revenue generation elements that are available in the South Korea Paper Packaging industry along with various other factors over the predicted period 2024-2031. The overall business goal can be accomplished through this South Korea Paper Packaging Market study report as it consists of all the current scenarios and major innovations of the marketplace.



South Korea Paper Packaging Market

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*CoherentMI*

The study is based on a valuable resource, companies, stakeholders, and other industry players in the South Korea Paper Packaging market will be able to acquire the upper hand. Also, the segments is categorized by Size, Sales, and Revenue with forecasts during the years 2024–2031. The South Korea Paper Packaging Market research segments is based on Players, types, applications, regional levels, and other segments.

Market Dynamics:

The South Korea paper packaging market is driven by the rapid growth of the e-commerce sector in the country. According to statistics, the revenue of the South Korea e-commerce market is estimated to grow at a CAGR of over 14.04% during 2024-2031. This has increased the demand for corrugated boxes and other shipping packages used for protecting and delivering online orders. Additionally, increased consumption of packaged snacks and ready-to-eat meals is also

contributing to the growth of the paper packaging industry in South Korea. The growing awareness regarding environmental-friendliness of paper-based packaging compared to plastic is another factor fueling the adoption of paper packaging solutions across industries.

#### Market Drivers:

##### Increased Demand from E-commerce Industry

The South Korean e-commerce industry has experienced rapid growth over the past few years. According to research, the e-commerce market size in South Korea grew by more than 15% year-over-year to reach around \$44 billion in 2020. The growth of online shopping has increased the demand for paper-based packaging materials such as boxes, envelopes, bags, etc for safe delivery of goods to customers. Various e-commerce companies in South Korea rely heavily on paper packaging for their shipping and logistics needs. This growth in the e-commerce sector is expected to continue in the coming years, thereby driving higher demand for paper packaging solutions.

##### Growth of Food Delivery Services

Food delivery services have seen explosive growth in South Korea over the past decade, facilitated by the emergence of major players such as Baedal Minjok, Yogiyo, and Coupang Eats. The COVID-19 pandemic further accelerated this growth as more people turned to online food ordering. This has increased the demand for paper-based packaging materials such as bags, cartons, cups for takeout and home delivery of food items. Food delivery containers made from paper or paperboard are environmentally sustainable options. The increase in popularity of food delivery is likely to boost the consumption of paper packaging products used for food delivery applications.

#### List of the Top Key Players in the South Korea Paper Packaging Market:

Orchids Paper Products Company, Dong Bang Co., Ltd. Boryung Packaging Co., Ltd. Daejoo Paper Co., Ltd. Daesang Corporation Samhwa Paper Co., Ltd. Hansol Paper Co., Ltd. SKC Packaging Co., Ltd. Shin Myung Paper MFG Co., Ltd. and Sungwon Adpia Co., Ltd.

#### Segmentation Analysis:

##### By Product Type:

- Folding Cartons
- Corrugated boxes
- Other Product Types

##### By End User Industry:

- Food and Beverages

- Healthcare
- Personal care and household care
- Industrial
- Other end user industries

#### Market Scope:

This report segments the South Korea Paper Packaging market comprehensively. Regional market sizes, concerning products by Type, by Application, and by Players, are also provided. For a more in-depth understanding of the market, the report provides profiles of the competitive landscape, key competitors, and their respective market ranks. The report also discusses technological trends and new product developments.

#### South Korea Paper Packaging Market Dynamics:

South Korea Paper Packaging Market reports examine current and historical data to analyze market trends. It offers information on the factors that will influence the market's growth between 2024 and 2031, both qualitatively and quantitatively. This study paper discusses the market capacity and consumption potential of significant firms.

An extensive examination of the market's size, share, growth, opportunity, competitive environment, manufacturers, players, and vendors, as well as its segments and sub-segments, is provided by this intelligence research. The market drivers, difficulties (past and present), revenue growth, roadmap for the future, standards, deployment models, and forecast analysis are all highlighted in the report.

#### Competitive Analysis:

The research enables marketers to be abreast of emerging consumer trends and market segments in which they may experience a sharp decline in market share. Learn about your true competitors in the market, as well as the market position, market share percentage, and segmented revenue of the South Korea Paper Packaging market.

#### South Korea Paper Packaging Market 2024-2031: Main Highlights:

- Detailed information on the factors that will contribute to the growth of the South Korea Paper Packaging Market in the next seven years
- Forecast of upcoming trends and changes in consumer behavior South Korea Paper Packaging Market growth
- The compound annual growth rate (CAGR) of the market during the forecast period 2024-2031

- Analyze the market competition landscape and provide detailed information about suppliers
- Insightful research report on the South Korea Paper Packaging Market include Pestle analysis, Porter's five forces analysis, and SWOT analysis to understand the factors that affect consumer and supplier behaviour

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Reasons to Purchase this Report:

- Reports describe the opportunities and risks that manufacturers of South Korea Paper Packaging face globally.
- The study finds the areas and sectors with the most possibility for expansion.
- A market that is competitive and features significant firm market rankings, new product introductions, joint ventures, corporate growth, and acquisitions.
- Each significant market player is covered in-depth in the research, with company overviews, corporate insights, product benchmarking, and SWOT analysis included.
- This analysis provides an industry market overview for the present and the future, taking into account recent advancements, potential for growth, motivating factors, challenges, and two geographical limits that are present in developed regions.

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