



NNG Capital Acquires \$10M Apartment Complex in Macon, GA

NNG Capital Fund has announced the successful acquisition of a 142-unit multifamily property in Macon, GA, for \$10 million.

MACON, GA, UNITED STATES, April 30, 2024 /EINPresswire.com/ -- NNG Capital Fund, a leading private equity real estate investment firm, has announced the successful acquisition of a 142-unit multifamily property in Macon, GA, for \$10 million. This strategic move marks a significant expansion for NNG Capital Fund into new markets, further solidifying its commitment to building a robust portfolio of recession-resilient and income-producing assets.

The recently closed acquisition of The Cliffs Apartments represents a key milestone for NNG Capital Fund as it continues to pursue value-driven opportunities in the real estate market. With an impressive over 99% occupancy rate, as reported by the real estate brokers involved, The Cliffs Apartments offer a prime investment opportunity with substantial upside potential.

"We are excited about the acquisition of The Cliffs Apartments," said Fuquan Bilal, Founder of NNG Capital Fund. "With rents currently positioned 26% below local market rates, we see tremendous value-add potential in this transaction. Our goal is to leverage our innovative investment approach to optimize performance and deliver exceptional returns to our investors."

NNG Capital Fund is renowned for its innovative and forward-thinking approach to real estate investment. By creating hybrid investment funds that reduce risk and maximize performance, NNG Capital Fund sets itself apart in the industry. The expansion into new markets reflects the firm's commitment to identifying and capitalizing on growth opportunities in income-producing multifamily assets.

For more information about NNG Capital Fund and its investment strategies, please visit nngcapitalfund.com or contact Fuquan Bilal.

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