

Energy Logistics Market Trends 2024, A Comprehensive Look at Size, Share and Growth - 2031

By end user, the government sector segment dominated the global energy logistics market in terms of growth rate.

WILMINGTON, NEW CASTLE, DELAWARE, UNITED STATES, April 30, 2024 /EINPresswire.com/ -- The global [Energy Logistics Market](#) was valued at \$351.2 billion in 2021, and is projected to reach \$1,383.7 billion by 2031, growing at a CAGR of 14.7% from 2022 to 2031. Increase in trade-related agreements, adoption of IoT-enabled connected devices, surge in tech-driven energy logistics services, and rise in wind energy production capabilities have boosted the growth of the global energy logistics market. However, poor infrastructure & higher logistics costs and lack of control of manufacturers on logistics services hinder the market growth. On the contrary, advent of last-mile deliveries and automation in logistics would open new opportunities in the future.



Energy Logistics Market

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The global energy logistics market is projected to experience suitable growth during the forecast period owing to the increased demand for energy logistics across the globe”

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The concept of energy logistics is typically attributed to the outsourcing model of energy-based logistics operations, where the service provider integrates with the company's supply chain department. This logistics partner is responsible for assessing, designing, building, running, and

measuring integrated supply chain solutions for the organization. It handles the complete process-to-pay workflow, including managing inbound raw material supply, dynamic logistics, demand-driven logistics, and global distribution. For instance, in August 2021, DSV acquired

increased customer demand fueled by e-commerce, and rising number of new start-ups.

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By end-user, the government sector segment is projected to register the highest CAGR of 15.4% during the forecast period, due to increased government intervention toward acquiring energy generating minerals such as coal, natural gas, petroleum and others to be present under their portfolio. However, the private sector segment held the largest share in 2021, contributing to more than two-thirds of the global [energy logistics market size](#), owing to increased contract allocation to private companies for the extraction of raw material from mines & ores and taking them to private locations such as private refineries or power stations to be used for energy generation.

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By application, the renewable energy segment dominated the global energy logistics market in terms of growth rate.

By end user, the government sector segment dominated the global energy logistics market in terms of growth rate.

By mode of transport, the railways segment dominated the global energy logistics market in terms of growth rate.

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