

5G Tester Market to Witness Remarkable Growth Owing to Need to Ensure Seamless Deployment of 5G Networks

5G Tester Market grows with increasing demand for reliable network performance testing solutions to ensure optimal 5G network deployment.

AUSTIN, TEXAS, UNITED STATES, April 30, 2024 /EINPresswire.com/ -- The <u>5G</u> <u>Tester Market</u> is experiencing significant growth due to the increasing adoption of 5G technology across various industries. As advancements in 5G technology pave the way for autonomous vehicles, connected car



applications, and smart city infrastructure, ensuring the reliability and performance of these networks becomes paramount. The SNS Insider report estimates that the 5G Tester Market was valued at USD 3.2 Billion in 2023. This market is projected to reach USD 6.1 Billion by 2031, exhibiting a healthy Compound Annual Growth Rate (CAGR) of 8.4% over the forecast period 2024-2031. This growth signifies the increasing importance of robust testing solutions as 5G technology becomes more widely integrated across various sectors.

The 5G Tester Market is flourishing due to several key drivers. The rise of autonomous vehicles and connected car applications necessitates rigorous testing to guarantee reliable V2V (vehicle-to-vehicle) and V2X (vehicle-to-infrastructure) communication. 5G testers play a crucial role in evaluating the security and performance of these connected car services, ensuring low latency and high-speed connectivity. As the automotive industry embraces 5G technology, the demand for industry-specific testing solutions will continue to surge.

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Major Key Players Studied in this Report are:

Anritsu CorpArtiza Networks

EXFO
Fortive Corp
Intertek Group
Keysight Technologies
MACOM Technology
Rohde & Schwarz
Teradyne
Viavi Solutions
Others

Furthermore, 5G networks form the backbone of smart city infrastructure, enabling intelligent transportation systems, public safety applications, energy management, and smart grid solutions. To ensure seamless connectivity, network reliability, and interoperability between various devices, sensors, and applications within these smart cities, comprehensive 5G testing is crucial. As cities worldwide embark on smart city transformation initiatives, the need for robust 5G testing solutions will witness a significant rise.

Market Segmentation and Sub-Segmentation Included Are:

By Product Type

Network Analyzers
Signal Analyzers
Signal Generators
Oscilloscope

By End-User

Network Equipment Manufacturers
 Mobile Device Manufacturers
 Telecommunication Service Provider

By Industry

IT & Telecommunication
Automotive
Healthcare
Media & Entertainment
Others

Recent Developments

In March 2023: The 5G Tester Market is witnessing continuous advancements, Anritsu unveiled

the MS2070A, a handheld spectrum analyzer designed for exceptional cost-performance. This new model empowers reliable and accurate RF measurements across diverse environments, including construction sites, laboratories, and production lines.

In February 2023: Keysight announced the release of its E7515R solution. This streamlined network emulator caters specifically to protocol, radio frequency (RF), and functional testing of cellular Internet of Things (CIoT) technologies, further bolstering the capabilities of the 5G Tester Market.

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Impact of Russia-Ukraine war and Economic Slowdown

The ongoing Russia-Ukraine war has cast a shadow on the global economy, with potential ramifications for the 5G Tester Market. Supply chain disruptions, rising component costs, and potential project delays pose challenges. However, the long-term growth prospects of the market remain promising. The long-term benefits of 5G technology are likely to outweigh these temporary hurdles, and government investments in infrastructure development are expected to continue.

An economic slowdown could potentially dampen investments in 5G infrastructure projects, impacting the demand for 5G testing solutions. However, the increasing demand for data-driven services and the long-term vision of smart cities suggest that the 5G Tester Market will exhibit resilience in the face of economic fluctuations.

Key Regional Developments: Asia Pacific Leads the Way

The Asia Pacific region stands at the forefront of 5G network deployments, with countries like China, South Korea, and Japan actively rolling out 5G infrastructure. This large-scale adoption has fueled the demand for 5G Tester Market solutions in the region. The massive population and burgeoning mobile subscriber base in Asia Pacific translate to a surge in data traffic. To accommodate this growing demand and ensure network performance, extensive 5G testing becomes indispensable. Consequently, the Asia Pacific region is expected to maintain its dominance in the 5G Tester Market throughout the forecast period.

Key Takeaways from the 5G Tester Market Study

□ The report highlights the burgeoning demand for 5G testing solutions driven by the growth of autonomous vehicles, smart cities, and the expanding Internet of Things (IoT) landscape.

□ Staying abreast of the latest advancements in 5G Tester Market and methodologies will be crucial for companies to maintain a competitive edge. The report emphasizes the significance of innovation in propelling market growth.

□ Recognizing the dominance of the Asia Pacific region and its projected growth trajectory will be instrumental for companies seeking to expand their market presence.

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