

# Precooked Corn Flour Spurs Market Expansion : Growing Demand

Report predicts substantial growth driven by consumer preference for gluten-free and organic options.

WILMINGTON, NEW CASTLE, DELAWARE, UNITED STATES, April 30, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled "[Precooked Corn Flour Market](#)," The precooked corn flour market was valued at \$2.3 billion in 2021 and is estimated to reach \$3.4 billion by 2031, growing at a CAGR of 4.2% from 2022 to 2031.



Precooked Corn Flour Market

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The rising popularity of gluten-free bakery products and increasing consumer expenditure on functional food are key factors driving market growth."

*Allied Market Research*

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The global precooked corn flour industry is witnessing a significant spike in demand among the household and commercial sector like cloud kitchens, food processing, and food service units owing to the rising popularity of gluten-free bakery and confectionery food products among consumers. The precooked corn flour finds its application in the preparation of wide variety of dishes and products, such as cakes, pasta, noodles, soups, sauces, infant formula, extruded food, breakfast cereals, and various ready-to-eat food products. The growing penetration of grocery stores, department stores, hypermarkets, and convenience stores is significantly boosting the on-the-go consumption of various convenience and packaged food and beverage items across the globe. The rising consumer expenditure on functional food and rising awareness regarding gluten-related diseases are significantly driving the adoption of gluten-free precooked corn flour in food manufacturing industry. The rising number of HoReCa units across developed and developing nations is further fueling precooked corn flour market demand.

Moreover, the growing popularity of eating out is driving the demand for precooked corn flour in restaurants and hotels. According to United States Department of Agriculture, spending on food away from homes (restaurant, full-service restaurants, and fast food) accounts for around \$978.2 billion, or 51.9% of total food expenditures. Furthermore, the growing number of hotels in developing economies is expected to further boost the precooked corn flour market in the forthcoming future. According to Asian Development Bank 2021, the five largest hotel chains in the Asia-Pacific region—Accor, Marriott International, IHG Hotels & Resorts, Hilton, and Hyatt—are ready to open over 700 hotels in the region together.

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The rising demand for organic food products across developed and developing nations is expected to foster the demand for organic precooked corn flour among consumers. The volume of agricultural lands dedicated to organic farming is expected to rise significantly owing to the growing demand for organic food among global consumers. According to the report The World of Organic Agriculture Statistics and Emerging Trends 2021, around 1.5% or 72.3 million hectares, of the total agricultural land was dedicated to organic farming in 2019 globally. The rising health consciousness among consumers and rising awareness regarding the negative health impacts of traditional and chemical-based crops and manufactured food have resulted in a significant spike in the demand for organic food. According to the Organic Trade Organization (OTA), in 2020, U.S. witnessed an all-time high sales of organic food and non-food products.

The major players operating in the global precooked corn flour industry includes Archer Daniels Midland Company, Bob's Red Mill, Bunge limited, Cargill, Incorporated, Empresas Polar Inc., Goldmine natural foods, Goya Foods, Inc., Harinera Del Valle, LifeLine Foods LLC., Molino Peila SpA, Arcor Group, Cool Chile Co., Garnec, LLC., Gruma, and The Quaker Oats Company. These market players are constantly engaged in various developmental strategies, such as acquisitions, mergers, and product launches, to exploit precooked corn flour market opportunities and gain

market share.

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