

# Global Furfural Market to Reach US\$ 981.23 Mn by 2031, Forecasts a New Report

CHICAGO , UNITED STATES, April 30, 2024

/EINPresswire.com/ -- The global [furfural market](#) is poised for significant growth, with projections indicating a surge from  $\text{US\$ } 463.1 \text{ Mn}$  in 2022 to an estimated  $\text{US\$ } 981.23 \text{ Mn}$  by 2031. This remarkable expansion, anticipated at a  $8.5\%$  during the forecast period spanning 2023 to 2031, underscores the market's robust trajectory. Insights into this burgeoning market were unveiled in a recent comprehensive report.

For more information, contact [info@astuteanalytica.com](mailto:info@astuteanalytica.com) or visit <https://www.astuteanalytica.com/request-sample/furfural-market>



In tandem with its monetary growth, the furfural market is also set to witness a substantial increase in volume. In 2022, the market boasted a volume valuation of 463.1 kilotons, and it is predicted to sustain a growth rate of 8.5% over the forecast period. This dual surge in both value and volume underscores the widespread demand and application potential of furfural across diverse industries.

Furfural, a versatile organic compound derived from agricultural byproducts such as corncobs, sugarcane bagasse, and oat hulls, finds extensive utility in numerous sectors including pharmaceuticals, chemicals, and agriculture. Its multifaceted properties make it a coveted ingredient for the production of various chemicals and resins, thereby driving its market growth.

The projected growth of the furfural market is indicative of its pivotal role in the global chemical landscape. With escalating demand for eco-friendly and sustainable alternatives, furfural emerges as a viable solution, owing to its renewable sourcing and environmentally benign attributes.

As the world embraces a paradigm shift towards green technologies and sustainable practices, the furfural market is poised to emerge as a significant contributor to this transformative

journey. By harnessing the potential of furfural, industries can not only meet their production needs but also adhere to stringent environmental regulations, fostering a greener and more sustainable future.

Some of the major players in the market are:

Shandong Zibo Baofeng I&E Co.,Ltd.  
Zhongkang Furfural Co., Ltd.  
Shanghai Huiyingtong International Trading Co.,Ltd.  
Arcoy Industries Pvt. Ltd  
Hongye Holding Group Corporation Limited  
Hebeichem  
International Furan Chemicals B.V.  
KRBL  
Lenzing AG  
NC-Nature Chemicals Dr. Kruppa GmbH  
Pennakem  
Silvateam S.p.a.  
Transfuran Chemicals  
Tieling North Furfural (Group) Co. Ltd.  
Zhucheng Taisheng Chemical Co., Ltd.  
Zibo Xinye Chemical Co., Ltd.  
Other Prominent Players

For more information on the market, visit <https://www.astuteanalytica.com/request-sample/furfural-market>

Some of the major raw materials used in the production of furfural are:

Some of the major applications of furfural are:

Sugarcane Bagasse  
Corncob  
Rice Husk  
Sunflower Hull  
Others  
By Application:

Furfuryl Alcohol  
Solvent  
Resins  
Gasoline Additives  
Fungicides

Flavor Enhancers  
Decolorizing Agents  
Agricultural Raw Materials  
Others  
By End User:

Petroleum Refineries  
Agricultural Formulations  
Pharmaceuticals  
Paints & Coatings  
Lubricants Industry  
Cement Industry  
Energy Sector  
Adhesives  
Food and Beverages Industry  
Others  
By Region:

North America  
The U.S.  
Canada  
Mexico  
Europe  
Western Europe  
The UK  
Germany  
France  
Italy  
Spain  
Rest of Western Europe  
Eastern Europe  
Poland  
Russia  
Rest of Eastern Europe  
Asia Pacific  
China  
India  
Japan  
Australia & New Zealand  
ASEAN  
Rest of Asia Pacific  
Rest of the World  
Argentina

Brazil  
Rest of South America  
GCC  
South Africa  
Rest of MEA

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