

Lawn and Garden Consumables Market Analysis: Innovations and Growth Dynamics, Trends Forecast 2030

The global lawn and garden consumables market is projected to reach \$26.3 billion by 2030, growing at a CAGR of 4.6% from 2021 to 2030.

WILMINGTON, DELAWARE, UNITED STATES, April 30, 2024 /EINPresswire.com/ -- The global <u>lawn</u> and garden consumables market generated \$16.8 billion in 2020, and is estimated to garner \$26.3 billion by 2030, witnessing a CAGR of 4.6% from 2021 to 2030. The report provides a detailed analysis of changing market



dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape. Leading players of the global lawn and garden consumables market analyzed in the research include Agrium (Nutrien) Inc., Bayer AG, BASF SE, DLF Seeds A/S, Central Garden & Pet, Sakata Seed Corporation, J.R. Simplot Company, Spectrum Brands Holdings Inc., Scotts Miracle Gro, and the Andersons Inc.

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According to the report published by Allied Market Research, the Lawn and Garden Consumables Market by Product Type (Fertilizers, Pesticides, Seeds, Mulch, and Others) and Application (Residential, Commercial, and Institutional): Global Opportunity Analysis and Industry Forecast, 2021-2030.

Rise in trend toward landscaping, surge in adoption of organic farming, and increase in the number of commercial and residential projects drive the growth of the global lawn and garden consumables market. However, stringent regulations on the usage of insecticides and pesticides along with issues of sustainability regarding non-biodegradable fertilizers hinder the market growth. On the other hand, trend towards urban green spaces and parks present opportunities in the coming years.

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The report offers detailed segmentation of the global lawn and garden consumables market based on product type, application, and region.

Based on product type, the fertilizers segment contributed to the largest market share in 2020, holding nearly one-third of the total share, and is expected to maintain its lead position throughout the forecast period. However, the pesticides segment is projected to witness the highest CAGR of 5.0% from 2021 to 2030.

Based on application, the residential segment held the highest market share in 2020, accounting for nearly three-fifths of the global lawn and garden consumables industry, and is estimated to maintain its leadership status during the forecast period. However, the institutional segment is expected to portray the largest CAGR of 5.2% from 2021 to 2030.

Based on region, North America accounted for the highest share in 2020, contributing to more than two-fifths of the total share in terms of revenue, and is projected to maintain its dominance by 2030. However, Asia-Pacific is estimated to register the fastest CAGR of 6.1% during the forecast period.

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