

Automotive Interior Materials Market Supply Chain Analysis, Growth Opportunities and Business Development Report by 2030

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/EINPresswire.com/ -- Allied Market Research recently released a report titled "[Automotive Interior Materials Market](#):"

Global Opportunity Analysis and Industry Forecast, 2020-2030".

According to the report, the global automotive interior materials market is projected to reach \$80.2 billion by

2030, with a notable CAGR of 3.9% from 2021 to 2030, compared to its valuation of \$55.0 billion in 2020.



Automotive Interior Materials Market Growth Opportunities

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The global automotive interior market is expanding rapidly due to factors such as an increase in incorporation of plastics in automotive production.”

David Correa

Market Growth Drivers:

The market is witnessing rapid expansion, primarily driven by the increased use of plastics in automotive manufacturing and a growing emphasis on reducing vehicle weight to enhance fuel efficiency. However, fluctuations in raw material costs pose a challenge to market growth. Nonetheless, the adoption of

environmentally friendly technologies for automotive leather production is expected to create lucrative opportunities in the near future.

Key Findings:

- Segment Dominance: In 2020, the composites segment held the largest market share, contributing to over one-third of the global market revenue. It is anticipated to maintain its dominance through 2030, with a projected fastest CAGR of 4.8%. Composites are favored for designing fuel-efficient, safer, and lighter vehicles.
- Application Insights: The door panel segment is forecasted to witness the fastest growth by 2030, with a CAGR of 4.3%. Accounting for nearly two-fifths of the global market revenue, it serves as a vital component connecting the inner workings of the door with the car's interior. Other significant applications include floor carpets, seats, dashboard, among others.
- Regional Analysis: Asia-Pacific emerged as the leading market, capturing almost half of the global market revenue in 2020. It is expected to maintain its dominance, experiencing the fastest growth with a CAGR of 4.3% throughout the forecast period. This growth is propelled by urbanization and increased automotive demand in the region.

Key Market Players:

Leading companies in the automotive interior materials market include Wacker Chemie AG, Stahl Holdings B.V., Huntsman International LLC, Hexcel Corporation, Evonik Industries AG, Dow, Covestro AG, BASF SE, ARKEMA Group, and 3M.

Want to Access the Statistical Data and Graphs, Key Players' Strategies:

<https://www.alliedmarketresearch.com/automotive-interior-materials-market/purchase-options>

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the

industry.

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