

North America Garage Furniture Market Projected to Reach US\$ 708.9 Million by 2027, Says Research Study

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[/EINPresswire.com/](https://www.einpresswire.com/) -- The North America Garage Furniture Market witnessed significant growth in 2021, reaching a valuation of US\$ 107.4 million. A recent research study indicates that this upward trajectory is expected to continue, with the market projected to achieve a Compound Annual Growth Rate (CAGR) of 10.0% during the forecast period of 2024-2027.

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Garage furniture, including storage cabinets, workbenches, shelving units, and other organizational solutions, plays a crucial role in optimizing space and enhancing functionality within residential and commercial garages. The increasing emphasis on efficient storage solutions and the rising trend of do-it-yourself (DIY) home improvement projects are key factors propelling the demand for garage furniture across North America.

According to the research findings, the market holds a promising opportunity of US\$ 107.4 million over the forecast period, presenting lucrative prospects for market players to capitalize on. Factors such as urbanization, growing disposable income, and evolving consumer lifestyles are expected to further fuel market growth.

The report provides a detailed analysis of the existing competitors in the market, covering the company's business overview, strategical outlook, product listing, recent developments, and company financials to get a brief overview of the key players. Key players included in the market report are Homak Mfg Co. Inc., Intro-Tech (Pitstop furniture), ATD Tools, Inc., Connected Automotive Systems (OEMTools.com), Apex Tool Group (Gear Wrench), Black and Decker, Dura Ltd., Cipher Auto Inc., OMP Group and Harwal Group of Companies (Duramax).

The study of the market is observed that the North American garage furniture market is an Oligopoly in nature and is projected to shift towards monopolistic competition nature in the forecast period. Companies like Stanley Black & Decker, Intro-Tech Automotive, Apex Tools Group, Homak Manufacturing Company, Inc. hold a major share in the market, and the rest of the market is held by local players.

In conclusion, the North America garage furniture market is poised for steady growth, driven by increasing demand for efficient storage solutions and the proliferation of DIY culture. With favorable market conditions and opportunities for innovation, stakeholders across the value chain are well-positioned to capitalize on this evolving landscape and unlock new avenues for growth.

For more information on this market, visit <https://www.astuteanalytica.com/industry-report/north-america-garage-furniture-market>

North America garage furniture market segmentation

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North America garage furniture market is divided into five segments which are: By Product Type, By Material, By Application, By Distribution Channel, By End User, and By Country.

By Product Type

Storage Solutions (cabinets)

General Storage

Drawer Cabinets

Overhead Storage

Tall Cabinets

Shelves & Racks

Tool Storage

Work Benches

Chairs & Stools

Pit Stop Furniture

By Material

Metal

Wire

MDF

Plastic

Wood

By Application

Heavy Duty
General
By Distribution Channel

Direct Sales (B2B)
Wholesale Distributors
Retail Stores
E-commerce
By End-User

Residential (Individuals – DIY)
Vehicle Service Centers/ Garages
Automotive Dealerships
General Service Garages
Automotive OEMs
By Country

The U.S.
Canada
Mexico

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