

# Flexible AC Transmission System (FACTS) Market Size, Share And Growth Analysis For 2024-2033

*The Business Research Company's  
Flexible AC Transmission System (FACTS)  
Global Market Report 2024 – Market Size,  
Trends, And Forecast 2024-2033*

LONDON, GREATER LONDON, UK, May 2, 2024 /EINPresswire.com/ -- The global market reports from The Business Research Company have been updated with the most recent market sizing data for 2024 and projections extended to 2033



The Business  
Research Company

Flexible AC Transmission System (FACTS) Market  
Report 2024 – Market Size, Trends, And Forecast  
2024-2033

The Business Research Company's "[Flexible AC Transmission System \(FACTS\) Global Market Report 2024](#)" is a comprehensive source of information that covers every facet of the market. As per TBRC's market forecast, the flexible ac transmission system (facts) market size is predicted to reach \$1.9 billion in 2028 at a compound annual growth rate (CAGR) of 6.5%.

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The flexible AC transmission system (facts) market size is expected to see strong growth in the next few years. It will grow to \$1.9 billion in 2028 at a compound annual growth rate (CAGR) of 6.5%.”

*The Business Research  
Company*

The growth in the flexible ac transmission system (facts) market is due to the expansion of grid infrastructure. North America region is expected to hold the largest flexible ac transmission system (facts) market share. Major players in the flexible ac transmission system (facts) market include ABB Ltd., Adani Power Limited, Alstom SA, Mitsubishi Electric Corporation, CG Power and Industrial Solutions Limited, General Electric Company.

## [Flexible AC Transmission System \(FACTS\) Market Segments](#)

•By Product: Static Synchronous Compensator (STATCOM), Static Var Compensator (SVC), Unified Power Flow Controllers (UPFC), Thyristor Controlled Series Compensator (TCSC)

- By Compensation Type: Shunt Compensation, Series Compensation, Combined Series-Shunt Compensation
- By Functionality: Voltage Control, Network Stabilization, Transmission Capacity
- By Application: Utilities, Renewables, Industrial, Railways, Other Applications
- By Geography: The global flexible ac transmission system (facts) market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Learn More On The Market By Requesting A Free Sample (Includes Graphs And Tables):

[https://www.thebusinessresearchcompany.com/sample\\_request?id=10279&type=smp](https://www.thebusinessresearchcompany.com/sample_request?id=10279&type=smp)

A flexible AC transmission system (FACTS) refers to a collection of tools that are used to get around certain restrictions on the electrical networks' capability for static and dynamic transmission. They are used to regulate the voltage, oscillation damping, transient stability improvement, and power flow in transmission lines.

Read More On The Flexible AC Transmission System (FACTS) Global Market Report At:

<https://www.thebusinessresearchcompany.com/report/flexible-ac-transmission-system-facts-global-market-report>

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### Contact Information

The Business Research Company: <https://www.thebusinessresearchcompany.com/>

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Email: [info@tbrc.info](mailto:info@tbrc.info)

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Oliver Guirdham

The Business Research Company

+44 20 7193 0708

[info@tbrc.info](mailto:info@tbrc.info)

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