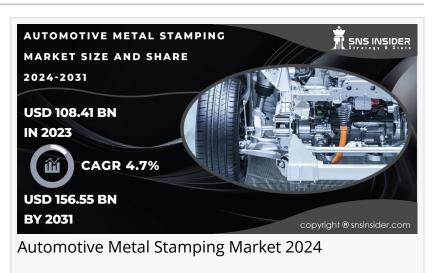


The Automotive Metal Stamping Market is forecasted to hit USD 156.55 billion by 2031

Automotive Metal Stamping Market is experiencing robust growth fueled by increasing emphasis on fuel efficiency and environmental sustainability

AUSTIN, TEXAS, UNITED STATES, May 1, 2024 /EINPresswire.com/ -- According to SNS Insider, The Automotive Metal Stamping Market's 2023 value was USD 108.41 billion, anticipated to reach USD 156.55 billion by 2031, growing at 4.7% from 2024 to 2031.



The global demand for passenger vehicles combined with rising vehicle production means that the automotive metal stamping market is expected to develop significantly. However, lightweight metals like aluminum are anticipated to see tremendous demand among automotive metal stamping companies due to the growing trend toward engine reduction in order to improve fuel efficiency and lighter automobiles. The market for automobile metal stamping is probably going to increase significantly in this area.

Growing technological developments that lower manufacturing costs, like hydraulic and laser metal stamping, are projected to drive the automotive metal stamping market. Global demand for automotive metal stamping is being driven by the manufacturing sectors' explosive growth.

Key Companies of Automotive Metal Stamping Market: -Acro Metal Stamping -Manor Tool & Manufacturing Company -D&H Industries, Inc. -Kenmode, Inc. -Klesk Metal Stamping Co

-Clow Stamping Company

-Goshen Stamping Company -Tempco Manufacturing Company, Inc -Interplex Holdings Pte. Ltd. -CAPARO -Nissan Motor Co., Ltd -AAPICO Hitech Public Company Limited -Gestamp -Ford Motor Company

One of the major participants in the market is the United States. However, the industry's activities were hampered by the COVID-19 outbreak and the temporary lockdown measures that followed nationwide. The automotive, aerospace, industrial machinery, and other important sectors' downstream demand was significantly affected due to supply chain issues and dwindling end-user customer demand. The situation has returned to normal since the vaccination rate has increased. Manufacturers have been forced to expand their facilities due to the growing demand for metal stamping in the United States.

For example, General Motors Co. stated in December 2020 that it intended to invest USD 6 million in its metal stamping operation located in Parma, Ohio, in the United States. Four new metal assembly cells will be built with the investment in order to accommodate the increased production of GMC Sierra and Chevrolet Silverado pickup trucks.

Segment Analysis: By Technology: -Blanking -Coining -Bending -Embossing -Flanging -Others By Application: -Passenger cars -Commercial vehicles -Recreational vehicles By Process: -Roll Forming -Sheet Metal Forming -Hot Stamping -Metal Fabrication

-Others

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The market is expanding significantly due to the increasing use of metal stamping in the automotive sector. Long production runs can be completed using the blanking method with only little adjustments needed to the base material or apparatus. The blanking technique is preferred by major automobile industry as it is a popular method of producing mass components. Aerodynamic efficiency has been taken into consideration while designing novel and distinctive exterior body structures in response to the growing demand for fuel-efficient automobiles. With the use of blanking metal stamping technology, metal may be fabricated into smaller, easier-to-manage bits that can be packed more closely inside and outside of vehicles.

Reasons to Purchase this Report

- Qualitative and quantitative analysis of the market based on segmentation involving both economic as well as non-economic factors
- Provision of market value (USD Billion) data for each segment and sub-segment
- Indicates the region and segment that is expected to witness the fastest growth as well as to dominate the market
- Analysis by geography highlighting the consumption of the product/service in the region as well as indicating the factors that are affecting the market within each region
- Competitive landscape which incorporates the market ranking of the major players, along with new service/product launches, partnerships, business expansions, and acquisitions in the past five years of companies profiled
- Extensive company profiles comprising of company overview, company insights, product benchmarking, and SWOT analysis for the major market players
- The current as well as the future market outlook of the industry with respect to recent developments which involve growth opportunities and drivers as well as challenges and restraints of both emerging as well as developed regions
- Includes in-depth analysis of the market from various perspectives through Porter's five forces analysis
- Provides insight into the market through Value Chain
- Market dynamics scenario, along with growth opportunities of the market in the years to come

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Contact Us: Akash Anand – Head of Business Development Strategy Email: info@snsinsider.com Phone: +1–415–230–0044 (US) | +91–7798602273 (IND)

Akash Anand SNS Insider Pvt. Ltd +1 415-230-0044 info@snsinsider.com Visit us on social media: Facebook Twitter LinkedIn Instagram YouTube This press release can be viewed online at: https://www.einpresswire.com/article/708041784

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