

Global Smart Lamp Market Radiant Growth Ahead: Visualizing to \$25.1 Billion (2023-2032)

Smart lamps, like other connected devices, face hacking risks. Without proper security measures, they're vulnerable to malicious access, posing network threats.

WILMINGTON, DELAWARE, UNITED STATES, May 2, 2024 / EINPresswire.com/ -- Allied Market Research published a report on the global Smart Lamp Market By Type and Application: Global Opportunity Analysis and Industry Forecast, 2023-



Smart Lamp Market Insights

2032", The smart lamp market was valued at \$4.1 billion in 2022, and is estimated to reach \$25.1 billion by 2032, growing at a CAGR of 20.1% from 2023 to 2032. A smart lamp, also known as a connected or intelligent lamp, is a lighting fixture equipped with advanced technology and connectivity features that enable users to control various aspects of the lamp's operation remotely or through automation.

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David Correa

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Increasing adoption of smart home technology is a major driver for the smart lamp market growth. Consumers are looking for ways to make their homes more efficient, convenient, and connected, and smart lamps fit into this

trend by offering features like remote control, voice activation, and integration with other smart devices. Energy-efficient lighting is a global priority due to environmental concerns and cost savings. Smart lamps often use LED technology and have features like dimming and scheduling, which can help reduce energy consumption and electricity bills. These factors are anticipated to contribute to the smart lamps market growth in the upcoming years.

LEDs sub-segment dominated the smart lamp market size in 2022. LEDs can be integrated into smart lamp systems easily. They can be controlled remotely through smartphones, voice assistants (e.g., Amazon Alexa, Google Assistant), or smart home automation platforms, enhancing user convenience and creating more dynamic lighting experiences. LEDs can be easily integrated into smart home ecosystems. They can be controlled remotely via smartphones or voice assistants like Amazon Alexa and Google Assistant.

Major Players

- Koninklijke Philips N.V.,
- General Electric,
- Syska,
- Deco Lighting Inc.,
- Honeywell International Inc.,
- Cree Lighting USA LLC,
- Acuity Brands Inc.,
- Eaton,
- Dialight,
- Cisco Systems Inc.

Futuristic trends in Smart Lamp Industry

Technological advancements

A smart lamp, also known as a smart light or connected lamp, is a lighting fixture that incorporates advanced technology to offer various features and functionalities beyond traditional lighting. The key defining characteristic of a smart lamp is its ability to connect to a network, typically through Wi-Fi or Bluetooth, and be controlled remotely or automated through a smartphone, tablet, voice commands, or other compatible devices.

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Global Smart Lamps Industry

During the pandemic, consumer spending patterns shifted significantly. With more people working and studying from home, there was an increase in demand for home office and home improvement products, including smart lamps. This led to a surge in demand for certain types of smart lamps, especially those with features like adjustable lighting and remote control capabilities.

As physical retail stores faced closures and restrictions, e-commerce became the preferred

shopping method for many consumers. Smart lamp, floor lamp manufacturers and retailers had to adapt to this shift in consumer behavior by enhancing their online presence and distribution networks.

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Key Benefits For Stakeholders

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the smart lamp market analysis from 2022 to 2032 to identify the prevailing smart lamp market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the smart lamp market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global smart lamp market forecast trends, key players, market segments, application areas, and market growth strategies.

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