

Operating Room Equipment Market Size Poised to Hit USD 27.4 billion by 2030, Driven by a 5.3% CAGR, Says AMR

Rise in number of hospitals, surge in investments in OR equipment, and increase in patient preference for minimally invasive surgeries drive the growth

PORTLAND, OREGON, UNITED STATES, May 2, 2024 /EINPresswire.com/ -- Allied Market Research published a report, titled, "[Operating Room Equipment Market](#) By Type (Anesthesia Machines, Electrosurgical Devices,

Multi-parameter Patient Monitors, Surgical Imaging Devices, Operating Tables, Operating Room Lights, Surgical Navigation Systems), By End User (Hospitals, Outpatient Facilities, Ambulatory Surgical Centers (ASCs)): Global Opportunity Analysis and Industry Forecast, 2020-2030."

According to the report, the global operating room equipment industry generated USD 16.4 billion in 2020 and is expected to reach USD 27.4 billion by 2030, witnessing a CAGR of 5.3% from 2021 to 2030.

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OPERATING ROOM EQUIPMENT MARKET
OPPORTUNITIES AND FORECAST, 2020 - 2030

Operating room equipment market is expected to reach **\$27.4 Billion** in 2030

Growing at a **CAGR of 5.3%** (2021-2030)

Operating Room Equipment Market Applications 2024

Rise in number of hospitals, surge in investments in operating room (OR) equipment, and increase in patient preference for minimally invasive surgeries drive the growth of the global operating room equipment market. However, high costs associated with OR equipment and unfavorable healthcare reforms in some countries hinder the market growth. On the other hand, regulatory approvals for different OR equipment and untapped potential in emerging countries create new opportunities in the coming years.

The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants, investors, and shareholders in crafting strategies for the future and heightening their position in

the market.

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Key Companies: -

- Steris Corporation
- Stryker Corporation
- Koninklijke Philips N.V.
- Getinge Group
- Hill-Rom Holdings, Inc.
- Drägerwerk AG & Co. KGaA
- General Electric Company
- Medtronic, Plc.
- Mizuho SOI
- Karl Storz GmbH & Co. Kg.

Key Segments: -

Based on type, the operating tables segment accounted for the highest market share in 2020, contributing to nearly one-third of the global operating room equipment market, and is expected to maintain its leadership status during the forecast period. This is due to surge in number of surgical procedures and surge in patient preference for minimally invasive surgeries. However, the multi-parameter patient monitors segment is estimated to witness the largest CAGR of 6.9% from 2021 to 2030, owing to rise in incidence of chronic diseases and increase in number of surgical procedures.

Based on end user, the hospitals segment contributed the highest market share in 2020, accounting for more than two-fifths of the global operating room equipment market, and is expected to maintain its lead position throughout the forecast period. This is attributed to large number of patients visiting hospitals for treatments regarding neurological, cardiovascular, and orthopedic disorders. However, the ambulatory surgical centers (ASCs) segment is expected to manifest the fastest CAGR of 6.5% from 2021 to 2030, owing to untapped potential of emerging countries and technological advancements in OR equipment.

Based on region, North America held the highest market share in terms of revenue in 2020, accounting for more than two-fifths of the global operating room equipment market, and is expected to maintain its dominance in terms of revenue by 2030. This is due to significant rise in investments and increase in number of partnerships and acquisitions. However, Asia-Pacific is estimated to register the fastest CAGR of 6.1% during the forecast period, owing to Increase in demand for OR equipment and surge in awareness about minimally invasive procedures in the region.

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Our Market Research Solution Provides You Answer to Below Mentioned Question:

- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

By Region Outlook

- North America
(U.S., Canada, Mexico)
- Europe
(Germany, France, UK, Italy, Spain, Rest of Europe)
- Asia-Pacific
(Japan, China, India, Rest of Asia-Pacific)
- LAMEA
(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

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