

Fertilizer Additives Market : Trends Growth Map over Time to Understand the Industry Growth Rate

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WILMINGTON, DELAWARE, UNITED STATES, May 2, 2024 /EINPresswire.com/ -- The "Fertilizer Additives Market" report by Allied Market Research forecasts significant growth in the global [fertilizer additives industry](#). In 2020, the market generated \$3.2 billion and is expected to reach \$4.7 billion by 2030, with a projected CAGR of 4.1% from 2021 to 2030.



Fertilizer Additives Market Trends

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Key Drivers, Restraints, and Opportunities:



Surge in demand for agricultural commodities and ongoing R&D activities of fertilizer manufacturing technology drive the growth of the global fertilizer additives market. "

David Correa

- Drivers: Increased demand for agricultural commodities, ongoing R&D in fertilizer manufacturing technology, and advancements such as time-release encapsulation.
- Restraints: Adoption of organic agriculture practices.
- Opportunities: Implementation of nutrient management methods for optimal on-farm nutrient utilization and soil health maintenance.

Covid-19 Impact:

- Consumer demand declined during the pandemic, affecting production and prices.
- Lockdown restrictions led to reduced operations in manufacturing facilities, disrupting the supply chain.

- Lowered income for small farmers decreased demand, but a post-Covid increase is anticipated.
- Safety strategies and techniques implemented by manufacturing companies resulted in increased demand for fertilizer additives as the market stabilizes.

Market Segments:

Form: Granular segment held the highest share in 2020 and is expected to maintain its lead, with a projected CAGR of 4.3% from 2021 to 2030.

Type: Anti-caking agents segment dominated in 2020 and is expected to continue its dominance, with the fastest CAGR of 4.6% from 2021 to 2030.

Region: LAMEA is projected to register the fastest CAGR of 4.5%, followed by North America. LAMEA also accounted for the highest market share in 2020 and is expected to maintain its lead by 2030.

Major Players:

- ArrMaz Products Inc.
- CHEMIPOL, S.A.
- Clariant AG
- Emulchem
- KAO Corporation
- LignoStar
- Michelman Inc.
- Novochem Group
- Solvay
- Tolsa SA

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the

reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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