

Beverage Packaging Market Insights with Statistics and Growth Prediction | Exactitude Consultancy

Global Beverage Packaging Market include Amcor Group GmbH (Switzerland), O-I Glass, Inc. (US), Crown Holdings, Inc (US), Ardagh Group S.A. (Ireland)

LUTON, BEDFORDSHIRE, UNITED KINGDOM, May 2, 2024 /EINPresswire.com/ -- The Market research report offers an elaborate study of the global [Beverage Packaging Market](#) to help players prepare themselves well to tackle future growth



Beverage Packaging.jpg

challenges and ensure continued business expansion. The report provides an up-to-date analysis of the current market scenario, including the latest trends and drivers influencing the Beverage Packaging market. The report includes comprehensive information on the market drivers, key trends and challenges, a deep analysis of technology trends, opportunities, value chains, future

protocol, and strategies. The Beverage Packaging market report studies the role of the leading market players involved in the industry including their commercial overview, financial summary and SWOT analysis. Furthermore, the report includes actionable insights into the Market's prospects based on input from industry professionals to assist readers in establishing effective strategies.

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The global beverage packaging market continues to grow due to rising demand for convenience, sustainability, and innovative designs.

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**The report provides a comprehensive overview of the beverage packaging market, including market size, growth, and key trends. **

BEVERAGE PACKAGING MARKET TRENDS

Surge in Usage of Sustainable Materials to Emerge as a Key Trend

The growing environmental concerns among manufacturers and consumers have surged the demand for sustainable packaging. The use of recyclable materials and invention of bioplastic will become a significant trend in the market.

Governments and organizations in several emerging and developed nations have increased their focus on using sustainable materials and recycling & reusing packaging products to save the environment from the hazardous effects of non-recyclable plastic and other packaging materials.

For instance, the EU Waste Framework Directive set a target for 50% of waste to be recycled by 2020. The regulation placed a legal obligation on companies over a particular size, make, or use of packaging to make sure that a particular percentage of the packaging released in the market is recycled and recovered.

The U.K. parliament set targets for plastic and paper recycling provided by the EU Waste Directive, and the targets for 2020 were 69.5% and 51%, respectively.

Key players in the market:

In this section, we assess the competitive landscape of the Beverage Packaging Market, focusing on key players.

Key players:

Amcor Group GmbH (Switzerland), O-I Glass, Inc. (US), Crown Holdings, Inc (US), Ardagh Group S.A. (Ireland), Verallia SA (France), Tetra Pak Group (Switzerland), Ball Corporation (US), Toyo Seikan Group Holdings, Ltd. (Japan), and CPMC Holdings Limited (China)

Recent developments:

March 2023 - Hinojosa Packaging Group, one of the leading brands in sustainable packaging, launched a new range of primary packaging for the prepared foods & beverages market. This

packaging is said to be 100% recyclable and mainly designed for hot and cold beverages.

September 2022 - Vetropack launched the Echovai bottle, made from tempered lightweight glass weighing 30% less than the standard returnable bottles. It is more resistant to abrasion and reduces the logistical effort.

August 2021 - AstraPouch announced the launch of its flexible beer packaging solution. The packaging is of dark amber color to protect the beer from the UVA/UVB lights and has a smaller head space to preserve the carbonation and quality of the product.

June 2021 - Volnaa launched mineral water in aluminum cans. The vision behind launching these cans was to reduce plastic pollution by using 100% recyclable aluminum cans with relock technology for lids.

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The competitive analysis reveals a dynamic landscape in the Beverage Packaging Market, with each key player adopting distinct strategies to secure their positions. Market leaders face pressure from agile newcomers, making innovation and adaptability key factors for sustained success.

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In this section, we provide a breakdown of the Beverage Packaging Market into segments based on different criteria, including the type of analysis, industry verticals, and geographic regions.

Beverage Packaging Market By Packaging Type, 2019-2028, (IN USD Million)

Bottle

Can

Carton

Pouch

Other Packaging Type

Beverage Packaging Market By Material Type, 2019-2028, (IN USD Million)

Metal

Plastic

Glass

Paper & Paperboard

Other Material Type

Beverage Packaging Market By Beverage Packaging, 2019-2028, (IN USD Million)

Non-Alcoholic Beverages

Alcoholic Beverages

Dairy Beverages

Region Breakdown:

North America (United States, Mexico & Canada)

Asia-Pacific (Taiwan, Hong Kong, Singapore, Vietnam, China, Malaysia, Japan, Philippines, Korea, Thailand, India, Indonesia, and Australia).

South America (Brazil, Venezuela, Argentina, Ecuador, Peru, Colombia, etc.)

Europe (Turkey, Spain, Turkey, Netherlands Denmark, Belgium, Switzerland, Germany, Russia UK, Italy, France, etc.)

The Middle East and Africa (South Africa, Saudi Arabia, UAE, Israel, Egypt, etc.)

The market is analyzed across North America, Europe, Asia Pacific, Latin America, the Middle East, and Africa. Asia Pacific is the dominating region in the market. Rapid changes in the consumer lifestyle and shifting preference for non-alcoholic drinks are expected to enhance the growth of the market in this region. Emerging economies, such as China and India and their increasing population will boost product consumption, thus propelling the growth of the market in the Asia Pacific region. Europe is the second largest dominating region in the beverage packaging industry. High alcohol consumption in this region due to its climatic conditions and presence of major market players will drive the growth of this region. The North American region is expected to record a moderate growth rate due to the increasing demand for carbonated drinks, energy drinks, and soft drinks among the younger generation. Latin America is expected

to witness steady growth due to increasing number of online food & beverage outlets and rising disposable income. The Middle Eastern & African market will witness moderate growth due to rapid urbanization and influence of western trends on the younger generation.

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Estimate the current Beverage Packaging market size and predict future growth based on identified trends.

Offer an overview of key market players and assess their strategies, strengths, and weaknesses. Analyze the impact of government regulations and incentives on the Beverage Packaging market's direction.

Share insights into consumer preferences and target demographics for the manufacturers. Identify opportunities for new entrants and existing companies while highlighting industry risks and challenges.

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Chapter 1: Introduction, market driving force product Objective of Study and Research Scope the Beverage Packaging market

Chapter 2: Exclusive Summary - the basic information of the Market.

Chapter 3: Displaying the Market Dynamics- Drivers, Trends and Challenges & Opportunities of the Beverage Packaging

Chapter 4: Presenting the Market Factor Analysis, Porters Five Forces, Supply/Value Chain, PESTEL analysis, Market Entropy, Trademark Analysis.

Chapter 5: Displaying the by Type, End User and Region

Chapter 6: Evaluating the leading manufacturers of the Beverage Packaging market which consists of its Competitive Landscape, Peer Group Analysis, BCG Matrix & Company Profile

Chapter 7: To evaluate the market by segments, by countries and by Manufacturers with revenue share and sales by key countries in these various regions (2024-2030)

Chapter 8 & 9: Displaying the Appendix, Methodology and Data Source

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Growing demand for surveillance across several verticals
Gradual decrease in cost of Beverage Packaging

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