

## Uganda Mobile Money Market Size, Share, Trends, Industry Analysis, Report 2024-2032

BROOKLYN, NY, USA, May 2, 2024 /EINPresswire.com/ -- IMARC Group, a leading market research company, has recently releases report titled "Uganda Mobile Money Market Report by Technology (USSD, Mobile Wallets, and Others), Business Model (Mobile Led Model, Bank Led Model), Transaction Type (Peer to Peer, Bill Payments, Airtime Top-ups, and Others), and Region 2024-2032". The study provides a detailed analysis of the industry, including the global sodium chlorate market share, size, trends, and growth



Uganda Mobile Money Market Latest Report 2024-2032

forecasts. The report also includes competitor and regional analysis and highlights the latest advancements in the market.

How Big is the Uganda Mobile Money Market?

The Uganda mobile money market size reached US\$ 104.7 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 960.1 Billion by 2032, exhibiting a growth rate (CAGR) of 27.1% during 2024-2032.

Request for a PDF sample of this report: <a href="https://www.imarcgroup.com/uganda-mobile-money-market/requestsample">https://www.imarcgroup.com/uganda-mobile-money-market/requestsample</a>

Uganda Mobile Money Market Trends and Drivers:

The Uganda mobile money market is experiencing significant growth, primarily due to the increasing usage of smartphones and the rising acceptance of mobile telecommunications. Besides this, the initiatives of the government authorities to promote financial inclusion also play an important role, as they aim to raise the number of people in the formal financial system, particularly those living in rural and isolated areas. Moreover, mobile money services in Uganda are becoming indispensable for bill payment, savings, and income receipt, along with easing

routine financial activities. In addition, the proliferation of mobile money operators, including telecom giants and fintech startups, has fostered competitive service offerings and innovations, further boosting user engagement and the expansion of the Uganda mobile money market.

The growing number of use cases and services that may be paid for using mobile money, such as utilities, school fees, and healthcare services, is another important factor propelling the Uganda mobile money market. This expansion in services is supported by continuous technological advancements that enhance the security and efficiency of transactions, building trust among users. In line with this, the entry of international fintech companies into the Ugandan market has also intensified competition, leading to improved services and innovation. Additionally, partnerships between mobile money operators and various sectors, such as retail, e-commerce, and public transportation, are creating a more integrated digital payments ecosystem. This trend is expected to continue, driving further growth and diversification in the Uganda mobile money market.

Leading Companies Operating in the Uganda Mobile Money Industry:

MTN Group Limited (MTN Uganda) Bharti Airtel Limited

Key Market Report Segmentation:

The report is organized into distinct sections as follows:

Breakup by Technology:

USSD Mobile Wallets Others

Breakup by Business Model:

Mobile Led Model Bank Led Model

Breakup by Transaction Type:

Peer to Peer Bill Payments Airtime Top-ups Others

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Figures: <a href="https://www.imarcgroup.com/request?type=report&id=1447&flag=C">https://www.imarcgroup.com/request?type=report&id=1447&flag=C</a>

Other Key Points Covered in the Report:

COVID-19 Impact Porters Five Forces Analysis Value Chain Analysis Strategic Recommendations

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

## About Us:

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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