

U.S. Commercial Telematics Market Zooms Towards \$3.90 Billion by 2027, Reports Allied Market Research

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/EINPresswire.com/ -- According to the report published by Allied Market Research, the [U.S. commercial telematics market](#) generated \$2.64 billion in 2019, and is estimated to garner \$3.90 billion by 2027, witnessing a CAGR of 7.8% from 2020 to 2027. The report offers an extensive analysis of changing market dynamics, key winning strategies, top segments, top investment pockets, regional scenario, and competitive landscape.



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Telematics/connected devices are a combination of devices, which are installed in a vehicle and used to provide real-time information about the vehicle. They are installed in a vehicle to keep a record of the information related to the driving behavior of the vehicle, status of the vehicle, distance covered by the vehicle, and other things. Telematics in a vehicle are connected at the on-board diagnostics port (OBD II Port) of the vehicle, which is located beneath the vehicle steering wheel, thus making the installation of the device in a vehicle an easier process. Once the component is installed in the vehicle, it starts to record the information on numerous aspects such as driving behavior, live status of the vehicle as well as the surrounding of the vehicle.

Numerous government regulations have been implicated across different states of the U.S., which has encouraged the fleet owners to install telematics/connected devices in their already running vehicles as well as their out of service vehicles. Installation of telematics helps to keep a track of the vehicle condition and provides real-time information about the vehicle. For instance, the government of California has allocated single-source Blanket Purchase Agreement (BPA) to Geotab, a global leader in IoT and connected transportation, to provide commercial fleet with a fully-integrated, best-in-class telematics solution.

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□□ Based on solutions type, the OEM segment held more than half of the total market share in 2019, and is expected to maintain its lead position throughout the forecast period. Moreover, this segment is estimated to witness at the highest CAGR of 8.7% from 2020 to 2027. The research also analyzes the aftermarket segment.

□□ Based on application, the solution segment accounted for nearly four-fifths of [the total share of the U.S. commercial telematics market](#) in 2019, and is projected to maintain its dominant position during the study period. However, the services segment is expected to manifest the fastest CAGR of 9.0% from 2020 to 2027.

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□□ Based on country, the market across California contributed to the highest market share in 2019, accounting for nearly one-fifth of the total market, and will maintain its dominance throughout the forecast period. On the other hand, Indiana is expected to grow at the fastest CAGR of 14.2% from 2020 to 2027.

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Cartrack,

Continental AG,

Daimler Fleetboard GmbH,

Fleet Complete,

Geotab Inc.,

MiX Telematics,

Navistar Inc.,

Omnitracs,

TomTom International BV.,

Trimble Inc.

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<https://www.alliedmarketresearch.com/purchase-enquiry/A10360>

□□□□□□□□, such as government regulations for vehicle telematics and rise in trend of connectivity solutions, drive [the growth of the U.S. commercial telematics market](#). In addition, vehicle diagnostic due to telematics systems also propels the growth of the market. However, threat of data hacking, high installation cost, and lack of uninterrupted & seamless □□□□□□□□ □□□□□□□□□□□□ □□□□□□ □□ □□□□□□ □□ □□ □□□□□□. Furthermore, intelligent transportation system and improved performance of autonomous vehicles impose a remarkable growth opportunity for the U.S. commercial telematics market.

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