

# Mammography Market Size to Reach \$2.36 Billion Globally by 2030: Latest Report by Vantage Market Research

Mammography Market Size to Grow by \$13.10 Bn | Revenue Forecast, Company Ranking, Competitive Landscape, Growth Factors, And Trends

WASHINGTON, D.C, DISTRICT OF COLUMBIA, UNITED STATES, May 3, 2024 /EINPresswire.com/ -- The <u>Global</u> <u>Mammography Market Size & Share</u> was valued at USD 1.10 Billion in 2022, and it is expected to reach USD 2.36 Billion by 2030, growing at a CAGR of 10.00% during the forecast period (2023-2030).



Mammography, a pivotal tool in breast cancer detection, has witnessed remarkable advancements in recent years, fostering significant growth in its market. The global mammography market is propelled by technological innovations, rising awareness about breast cancer, and supportive government initiatives. As the demand for early detection and accurate diagnosis surges, the market is poised for substantial expansion.

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It involves low-dose X-rays to examine breast tissues for early signs of cancer. The market is primarily driven by the rising incidence of breast cancer globally, coupled with increasing investments in healthcare infrastructure. Moreover, government initiatives promoting breast cancer screening programs further fuel market growth.

This report delves into the multifaceted landscape of the Mammography Market, exploring its dynamics, top trends, challenges, opportunities, key report findings, and a focused regional analysis on the burgeoning North America region.

#### Market Dynamics

The mammography market dynamics are characterized by a blend of factors including technological advancements, increasing incidence of breast cancer, growing aging population, and rising healthcare expenditure. Technological innovations such as digital mammography, 3D mammography, and the emergence of artificial intelligence in breast imaging have revolutionized diagnostic accuracy and efficiency, thereby driving market growth.

Top Companies in Global Mammography Market

- Hologic Inc.
- Analogic Corporation
- Canon Medical Systems Corporation
- Fujifilm Corporation
- Siemens Healthcare
- Toshiba Medical Systems
- GE Healthcare
- Metaltronica
- Koninklijke Philips NV
- PLANMED OY

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#### Top Trends

1. Digital Mammography Dominance: Digital mammography has become the gold standard due to its superior image quality and reduced radiation exposure.

2. Adoption of 3D Mammography: The adoption of 3D mammography or digital breast tomosynthesis (DBT) is on the rise owing to its enhanced sensitivity in detecting breast abnormalities.

3. Integration of Artificial Intelligence: Integration of AI algorithms in mammography systems is facilitating faster interpretation and aiding radiologists in making accurate diagnoses.

## Top Report Findings

- Increasing adoption of digital mammography systems
- Rising demand for 3D mammography for improved diagnostic accuracy
- Integration of AI technologies to enhance efficiency and accuracy in breast imaging

#### Challenges

Despite the advancements, the mammography market faces challenges such as high equipment

costs, reimbursement issues, and concerns regarding overdiagnosis and false positives. One significant obstacle is the accessibility of screening facilities, especially in rural and low-income areas. Limited access to mammography services hampers early detection efforts and increases disparities in breast cancer outcomes among different demographic groups.

Moreover, concerns regarding false positives and false negatives continue to impact patient confidence and screening efficacy. False positives may lead to unnecessary follow-up tests and anxiety among patients, while false negatives may result in missed diagnoses, delaying treatment initiation and compromising patient outcomes. Addressing these challenges requires concerted efforts from healthcare stakeholders to improve access to screening services, enhance technology accuracy, and promote education and awareness campaigns to mitigate misconceptions and fears associated with mammography screening.

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# Opportunities

The growing focus on preventive healthcare, coupled with advancements in breast imaging technologies, presents lucrative opportunities for market players. Expanding access to mammography services in these areas can address disparities in breast cancer detection and treatment outcomes. Moreover, collaborations between healthcare providers and technology companies present opportunities for innovation, such as the development of cost-effective screening solutions and Al-driven interpretation tools.

Additionally, the integration of telemedicine platforms can facilitate remote consultations and screening programs, reaching patients in remote or rural areas where access to healthcare facilities is limited. Furthermore, advancements in imaging technology, such as 3D mammography and AI-assisted diagnosis, offer opportunities to enhance screening accuracy and efficiency, thereby improving patient outcomes. Embracing these opportunities can not only drive market growth but also contribute to the early detection and prevention of breast cancer on a global scale.

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Key Questions Answered in the Mammography Report

- What are the key drivers fueling the growth of the mammography market?
- What technological advancements are shaping the landscape of breast imaging?
- How is the adoption of digital mammography impacting market growth?
- What role does artificial intelligence play in mammography?
- What are the challenges associated with mammography adoption?

- What strategies can be employed to overcome reimbursement issues?
- Which regions exhibit the highest growth potential for mammography market?
- How does regulatory landscape influence market dynamics?

## **Regional Analysis**

North America dominates the mammography market owing to well-established healthcare infrastructure, high adoption of advanced imaging technologies, and proactive government initiatives for cancer screening and early detection. The presence of key market players and robust research activities further bolster the regional market growth.

Global Mammography Market Segmentation

By Product

- Film Screen Systems
- Digital Systems
- Analog Systems
- Biopsy Systems
- 3D Systems
- By Technology
- Breast Tomosynthesis
- Computer Aided Detection (CAD)
- Digital

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