

Carboxymethyl Cellulose Market Demonstrates A Spectacular Growth \$2.43 Billion by 2030 at 4.0% CAGR

Global carboxymethyl cellulose industry generated \$1.56 billion in 2020, and is anticipated to generate \$2.43 billion by 2030, witnessing a CAGR of 4.0%

WILMINGTON, DELAWARE, UNITED STATES, May 5, 2024 /EINPresswire.com/ -- Allied Market Research published a report, titled, "[Carboxymethyl Cellulose Market](#) by Purity Level (Highly Purified, Technical Grade, and Industrial Grade), Application (Food & Beverages, Oil & Refining, Pharmaceutical, Paint & Textile, Cosmetics & Personal Care, Paper Coating & Household Care, and Others), and Property (Thickening Agent, Stabilizer, Binder, Anti-Repository Agent, Lubricator, Emulsifier, and Excipient): Global Opportunity Analysis and Industry Forecast, 2021–2030".

Request The Sample PDF Of This Report: <https://www.alliedmarketresearch.com/request-sample/5536>

Prime determinants of growth

Increase in demand for carboxymethyl cellulose in e-vehicle batteries, development of biopolymer composites films, use of carboxymethyl cellulose in 4D printing of polyurethane paint, and development of edible film coatings drive the growth of the global carboxymethyl cellulose market. However, availability of substitute products and decline in raw material resources hinder the market growth. On the other hand, diversified use of carboxymethyl cellulose and expansion of market in clean label present new opportunities in the coming years.

Leading Market Players:-

DKS Co. Ltd,
Carlyle Investment Management L.L.C.,
Formitex Empreendimentos e Participacoes Ltda,
Mikro-Technik GmbH & Company KG,
Zibo Hailan Chemical Co., Ltd,
Chongqing Lihong Fine Chemicals Co., Ltd.

Buy This Report (263 Pages PDF with Insights, Charts, Tables, and Figures):

Covid-19 Scenario

The outbreak of the Covid-19 pandemic led to the global lockdown and temporary closure of restaurants or quick service restaurants (QSR), textile industry, paper coating industry, and others. This hampered the growth of the global carboxymethyl cellulose market.

Furthermore, the lockdown caused supply chain disruptions and lack of availability of labor force.

Import and export restrictions on goods and quarantine and lockdown measures imposed by governments are key challenges that exporters are facing during this pandemic.

The food & beverages segment to maintain its leadership status throughout the forecast period

Based on application, the food & beverages segment held the highest market share in 2020, accounting for more than one-third of the global carboxymethyl cellulose market, and is estimated to maintain its leadership status throughout the forecast period. Moreover, the same segment is projected to manifest the highest CAGR of 5.0% from 2021 to 2030. CMC reduces food production cost, improves food taste, increases food grade, and enhances shelf life. Thus, it is majorly used as an additive in the food industry. Moreover, there has been an increase in the use of carboxymethyl cellulose in bakery products as CMC is a good emulsifier. Furthermore, it is used in non-alcoholic drinks as it helps in stabilizing, emulsifying, and thickening of the drinks. This, in turn, fosters the growth of the CMC market.

Request For Customization: <https://www.alliedmarketresearch.com/request-for-customization/5536>

The thickening agent segment to maintain its lead position during the forecast period

Based on property, the thickening agent segment accounted for the largest share in 2020, contributing to more than one-fourth of the global carboxymethyl cellulose market, and is projected to maintain its lead position during the forecast period. Moreover, the same segment is expected to portray the largest CAGR of 5.1% from 2021 to 2030, owing to the rise in its usage in diversified industries such as paints, cosmetics, paper & household care industry, oil & refining industry, constructive industry, pharmaceutical, and construction.

Asia-Pacific, followed by North America to maintain its dominance by 2030

Based on region, Asia-Pacific, followed by North America, held the highest market share in terms of revenue in 2020, accounting for around one-third of the global carboxymethyl cellulose market. Moreover, the Asia-Pacific region is expected to witness the fastest CAGR of 5.9% from 2021 to 2030, owing to its increase in usage in food & beverages owing to its efficient thickener properties and ability to control and hold water to increase shelf life. Other regions discussed in the report include Europe and LAMEA.

For Purchase Enquiry at: <https://www.alliedmarketresearch.com/purchase-enquiry/5536>

David Correa
Allied Market Research
+1 503-894-6022
[email us here](#)
Visit us on social media:
[Facebook](#)
[Twitter](#)
[LinkedIn](#)
[Other](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/708577945>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.