

# At a CAGR of 9.8% | Buy Now Pay Later Market Shows Outstanding Growth by 2030- Payl8r, Perpay, Quadpay, Sezzle

At a CAGR of 9.8% | Buy Now Pay Later Market Shows Outstanding Growth by 2030

NEW CASTLE, DELAWARE, UNITED STATES, May 6, 2024 /EINPresswire.com/ -- Allied Market Research published a report, titled, "[Buy Now Pay Later Market](#) By Channel (Online and POS),



Increase in adoption of online payment method among the people across the developing nation is accelerating the growth of the buy now pay later payment market."

*Allied Market Research*

Application (Retail Goods, Media & Entertainment, Healthcare & Wellness, Automotive, Home Improvement and Others), and End User (Generation X, Generation Z/Millennials and Baby Boomers): Global Opportunity Analysis and Industry Forecast, 2021-2030". According to the report, the global buy now pay later industry generated at \$90.69 billion in 2020, and is expected to generate \$3.98 trillion by 2030, witnessing a CAGR of 45.7% from 2021 to 2030.

The main purpose of buy now pay later is to eliminate the

need to make payment for items at the buying time. In addition, numerous benefits provided by buy now pay later include, high security, hassle free transaction, faster transaction processing speed and others. Furthermore, rise in penetration of online payment across the globe and growth in the e-commerce industry in emerging countries are the major factors driving the buy now pay later market growth.

□□□□□□□□ □□□□□□□□ □□□□□□ □□□□□□ & □□□ : <https://www.alliedmarketresearch.com/request-sample/12893>

## Drivers, Restraints and Opportunities

The global buy now pay later market is driven by surge in e-commerce industry growth along with the convenience and economical affordability of buy now pay later payment services. On the other hand, excessive delayed and returned payment charges limit the market to some extent. Moreover, a rise in demand for delayed payments during online purchases and an increase in expenditure on luxury items is anticipated to pave the way for multiple opportunities in the industry.

## The Media & Entertainment Segment to Manifest Highest CAGR During the Forecast Period

Based on application, the media & entertainment segment is expected to grow at a highest CAGR of 50.1% during the forecast period. However, the retail goods segment dominated market in 2020, contributing for more than two-fifths of the total market share. Moreover, the retail goods segment anticipated to dominate the global buy now pay later market from 2021 to 2030.

## The PoS Segment to Witness the Highest CAGR Through 2030

Based on channel, the PoS segment would show [a highest CAGR of 49.0%](#) during the forecast period. However, the online segment held the major market share in 2020, accounting for more than four-fifths of the global buy now pay later market, and is projected to led the market from 2021 to 2030.

For more information, visit: <https://www.alliedmarketresearch.com/purchase-enquiry/12893>

## Asia-Pacific Region to Maintain the Dominant Share

Based on region, the Asia-Pacific dominated the market share in terms of revenue in 2020, accounting for nearly half global buy now pay later market. Moreover, this region is expected to register the fastest CAGR of 47.8% from 2021 to 2030 and to dominate the market share by 2030.

## Key Players in the Industry

Payl8r (Social Money Ltd.)  
Afterpay  
Laybuy Group Holdings Limited  
Quadpay  
Klarna Bank AB  
PayPal Holdings Inc.  
Perpay  
Sezzle  
Affirm Holdings Inc.  
Splitit

For more information, visit: <https://www.alliedmarketresearch.com/request-for-customization/12893>

## Key Benefits For Stakeholders

The study provides an in-depth analysis of global buy now pay later market forecast along with

the current trends and future estimations to elucidate the imminent investment pockets. Information about key drivers, restraints, and opportunities and their impact analysis on global buy now pay later market share is provided in the report.

Porter's five forces analysis illustrates the potency of the buyers and suppliers operating in the industry.

The quantitative analysis of the buy now pay later market size from 2021 to 2030 is provided to determine the market potential.

## Buy Now Pay Later Market Key Segments

### By Channel

Online Channel

POS Channel

### By Application

Retail Goods

Media & Entertainment

Healthcare & Wellness

Automotive

Home Improvement

Others

### By End User

Generation X

Generation Z/Millennials

Baby Boomers

### By Region

North America (U.S., Canada, Mexico)

Europe (France, Germany, Italy, Spain, UK, Russia, Rest of Europe)

Asia-Pacific (China, Japan, India, South Korea, Australia, Thailand, Malaysia, Indonesia, Rest of Asia-Pacific)

LAMEA (Brazil, South Africa, Saudi Arabia, UAE, Argentina, Rest of LAMEA)

### Key Benefits For Stakeholders

The study provides an in-depth analysis of global buy now pay later market forecast along with the current trends and future estimations to elucidate the imminent investment pockets. Information about key drivers, restraints, and opportunities and their impact analysis on global

buy now pay later market share is provided in the report.

Porter's five forces analysis illustrates the potency of the buyers and suppliers operating in the industry.

The quantitative analysis of the buy now pay later market size from 2021 to 2030 is provided to determine the market potential.

□□□□ □□□□□□□□ □□□□□□□□:

Liability Insurance Market <https://www.alliedmarketresearch.com/liability-insurance-market-A15352>

Embedded Finance Market <https://www.alliedmarketresearch.com/embedded-finance-market-A110805>

Crowdfunding Market <https://www.alliedmarketresearch.com/crowdfunding-market-A47387>

Housing Finance Market <https://www.alliedmarketresearch.com/housing-finance-market-A17178>

Private Banking Market <https://www.alliedmarketresearch.com/private-banking-market-A14753>

Account Aggregators Market <https://www.alliedmarketresearch.com/account-aggregators-market-A12932>

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, Delaware. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports Insights" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact:

David Correa

1209 Orange Street, Corporation Trust Center, Wilmington, New Castle, Delaware 19801 USA.

Int'l: +1-503-894-6022 Toll Free: +1-800-792-5285

UK: +44-845-528-1300

India (Pune): +91-20-66346060 Fax: +1-800-792-5285 [help@alliedmarketresearch.com](mailto:help@alliedmarketresearch.com)

<https://pooja-bfsi.blogspot.com/>

<https://www.quora.com/profile/Pooja-BFSI>

<https://medium.com/@psaraf568>

David Correa

Allied Market Research

+1 503-894-6022

[email us here](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/709171150>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.