

Firefighting Foam Market Report Covers Future Trends with Research Forecast 2027

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EINPresswire.com/ -- The "[Firefighting Foam Market](#)" report by Allied Market Research forecasts significant growth in the global firefighting foam industry. In 2019, the market was valued at \$856.3 million and is expected to reach \$1.14 billion by 2027, with a Compound Annual Growth Rate (CAGR) of 3.6% from 2020 to 2027.



Firefighting Foam Market Trends

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Rise in demand from end-use industries and government rules and regulations regarding fire safety have propelled the growth of the global firefighting foam market.”

David Correa

Key drivers of market growth include increased demand from various industries and government regulations concerning fire safety. However, the ban on fluorinated firefighting foams poses a challenge to market expansion. Yet, innovations in fire extinguishing products are poised to create lucrative opportunities.

The Aqueous Film Forming Foam (AFFF) segment holds the largest market share, constituting around one-third of the market in 2020 and projected to maintain dominance throughout the forecast period. AFFF's versatility in

handling both class A and class B fires contributes to its growth, with an expected fastest CAGR of 3.9% by 2027. Other segments analyzed include Alcohol Resistant Aqueous Film Forming Foam (AR-AFFF), protein foam, and synthetic detergent foam.

Among end-users, the oil & gas segment is anticipated to register the highest CAGR of 3.9%,

owing to widespread use in an industry prone to fire incidents. Additionally, stringent regulations regarding fire safety in the oil & gas sector further drive segment growth. Other analyzed segments include aviation, marine, and mining.

Geographically, Asia Pacific leads the market, accounting for nearly one-third of the market share in 2020, with an expected fastest CAGR of 3.9% from 2020 to 2027. This growth is attributed to demand from emerging economies like China, India, Australia, and South Korea. Conversely, North America is projected to register a CAGR of 3.2% during the forecast period.

Major market players include Dr. Sthamer, National Foam, Angus Fire Ltd., Kerr Fire, Sffeco Global, DafoFomtec Ab, Solberg, Auxquima, Perimeter Solutions, Eau&Feu, DIC Corporation, Johnson Controls International Plc, Ansul, Chemguard, Williams Fire, and Sabo Foam.

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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