

United States Next Generation Sequencing Market to Grow at 16.10% CAGR by 2032 | IMARC Group

In the US, next-gen sequencing market grows with personalized medicine demand, expanding applications, automation, and government support driving innovation.

BROOKLYN, BROOKLYN, UNITED STATES, May 6, 2024 / EINPresswire.com/ -- The latest report by IMARC Group, titled "United States Next Generation Sequencing Market Report by Sequencing Type (Whole Genome Sequencing, Targeted Resequencing, Whole Exome



Sequencing, RNA Sequencing, CHIP Sequencing, De Novo Sequencing, Methyl Sequencing, and Others), Product Type (Instruments, Reagents and Consumables, Software and Services), Technology (Sequencing by Synthesis, Ion Semiconductor Sequencing, Single-Molecule Real-Time Sequencing, Nanopore Sequencing, and Others), Application (Biomarker and Cancer, Drug Discovery and Personalized Medicine, Genetic Screening, Diagnostics, Agriculture and Animal Research, and Others), End User (Academic Institutes and Research Centers, Hospitals and Clinics, Pharmaceutical and Biotechnology Companies, and Others), and Region 2024-2032" The study provides a detailed analysis of the industry, including the <u>United States next generation sequencing market share</u>, size, trends, price, growth, and forecasts. The market size is projected to exhibit a growth rate (CAGR) of 16.10% during 2024-2032.

United States Next Generation Sequencing Market Trends:

Next-generation sequencing (NGS) is a cutting-edge technology used to rapidly determine the sequence of nucleotides in DNA or RNA samples. Unlike traditional sequencing methods, NGS enables the simultaneous analysis of millions of DNA fragments, allowing for high-throughput and cost-effective sequencing. This revolutionary approach has transformed various fields such as genomics, personalized medicine, and cancer research. NGS offers unparalleled insights into genetic variations, gene expression profiles, and microbial communities, facilitating the discovery of novel biomarkers, disease mechanisms, and therapeutic targets. With its ability to generate

vast amounts of sequencing data quickly and accurately, NGS continues to drive advancements in biological and medical research. Currently, next-generation sequencing is gaining immense traction across the globe due to the increasing demand for personalized medicine.

The United States next-generation sequencing (NGS) market is primarily driven by the increasing demand for personalized medicine and precision healthcare solutions. NGS technology enables comprehensive genetic analysis, facilitating the identification of genetic variations and biomarkers associated with diseases, thereby enhancing diagnosis, treatment selection, and patient outcomes. Additionally, the declining cost of sequencing and advancements in NGS platforms have democratized genomic research, making it more accessible to a wider range of researchers and healthcare providers. Moreover, the rising prevalence of chronic diseases, such as cancer and genetic disorders, has fueled the adoption of NGS for molecular diagnostics and genomic profiling. In terms of trends, there is a noticeable shift toward the integration of NGS into routine clinical practice. With the FDA approval of NGS-based diagnostic tests and the development of standardized protocols, NGS is increasingly being utilized for clinical applications such as prenatal screening, cancer diagnostics, and infectious disease testing.

Additionally, there is a growing emphasis on multi-omics approaches, combining NGS with other omics technologies such as proteomics and metabolomics, to gain a comprehensive understanding of complex biological systems. Furthermore, ongoing advancements in bioinformatics and data analytics are driving innovation in NGS data interpretation, enabling researchers to extract meaningful insights from large-scale genomic datasets, thus contributing to market growth.

For an in-depth analysis, you can request the sample copy of the market report: https://www.imarcgroup.com/united-states-next-generation-sequencing-market/requestsample

United States Next Generation Sequencing Market Segmentation:

Sequencing Type Insights:

- Whole Genome Sequencing
- Targeted Resequencing
- Whole Exome Sequencing
- RNA Sequencing
- CHIP Sequencing
- De Novo Sequencing
- Methyl Sequencing
- Others

Product Type Insights:

- Instruments
- Reagents and Consumables
- Software and Services

Technology Insights:

- Sequencing by Synthesis
- Ion Semiconductor Sequencing
- Single-Molecule Real-Time Sequencing
- Nanopore Sequencing
- Others

Application Insights:

- Biomarker and Cancer
- Drug Discovery and Personalized Medicine
- · Genetic Screening
- Diagnostics
- Agriculture and Animal Research
- Others

End User Insights:

- Academic Institutes and Research Centers
- · Hospitals and Clinics
- Pharmaceutical and Biotechnology Companies
- Others

Regional Insights:

- Northeast
- Midwest
- South
- West

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