

Courier, Express, and Parcel (CEP) Market to Hit Growth Rate 6.3% of CAGR by 2031

The concept of courier, express, and parcel is typically attributed to the service that offers logistic services in specific areas.

WILMINGTON, NEW CASTLE, DELAWARE, UNITED STATES, May 6, 2024 /EINPresswire.com/ -- The factors propelling the growth of the global [courier, express, and parcel \(CEP\) market](#) are increase in international trade across regions, rise in internet-based services, growing number of smartphone users, continuous enhancement of the e-commerce industry, and growth in demand for the fast delivery of packages.

For more information, please contact: <https://www.alliedmarketresearch.com/request-sample/A11516>



The report offers a detailed segmentation of the global courier, express, and parcel (CEP) market based on business, destination, end user, mode of transportation, and region."

Allied Market Research

The global courier, express, and parcel (CEP) market was valued at \$407.7 billion in 2021, and is projected to reach \$749 billion by 2031, growing at a CAGR of 6.3% from 2022 to 2031.

Major economies such as India, China, the U.S., and Germany, among others observed an increase in demand for courier, express, and parcel services as the COVID-19 pandemic changed the consumer spending habits. Moreover, increase in investments and adoption of IT-

enabled technology within courier, express, and parcel industry influences adoption of this services. For instance, DHL Express forecasts continuous growth in express transport in France of around 8% p/a for the period 2021 to 2025. In addition, in September 2020, DHL Express announced investments of \$200 million (€170 million) in its new hub at Paris Charles de Gaulle Airport in October 2021.



COURIER, EXPRESS, AND PARCEL (CEP) MARKET
 OPPORTUNITIES AND FORECAST, 2021 - 2031

Courier, express, and parcel (cep) market is expected to reach **\$749 BILLION** by 2031

Growing at a **CAGR OF 6.3%** (2022-2031)

Report Code: A11516, www.alliedmarketresearch.com

courier, express, and parcel (CEP) market

Global Courier, Express, and Parcel Market Report

The report provides a detailed analysis of the global courier, express, and parcel (CEP) market. It covers the market size, growth, and trends from 2021 to 2031. The report also analyzes the market by region, end user, and service type. The market is expected to witness a steady growth during the forecast period, driven by the increasing demand for e-commerce and the need for fast and reliable delivery services.

Moreover, the continuous enhancement of the e-commerce industry, increase in trade-related agreements, and growth in demand for the fast delivery of packages drives the courier, express, and parcel market towards a positive growth in the current scenario. However, the factors such as improper infrastructure & increased logistics costs and uncontrolled nature of logistics services are the factors that hinders the growth of the market across the globe. In addition, continuous developments in delivery services and emergence of last-mile deliveries coupled with logistics automation creates numerous opportunities for the key players to develop effective strategies which supplements the growth of the market during the forecast period.

For more information, visit the report page: <https://www.alliedmarketresearch.com/checkout-final/e48627220fbc576566e3bf6f03f9b0ca>

The report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chains, regional landscape, and competitive scenario. The report is a helpful source of information for leading market players, new entrants, investors, and stakeholders in devising strategies for the future and taking steps to strengthen their position in the market.

Based on business, the B2B segment held the largest share in 2021, accounting for nearly three-fifths of the global [courier, express, and parcel \(CEP\) market share](#), and would maintain its dominance during the forecast period. However, the B2C segment is estimated to witness the fastest CAGR of 6.9% during the forecast period. The report also analyzes the C2C segment.

Regional Analysis:

Based on region, the market in Asia-Pacific was the largest in 2021, accounting for two-fifths of the global courier, express, and parcel (CEP) market share, and is likely to maintain its leadership status during the forecast period. The same segment is expected to manifest the highest CAGR of 7.7% from 2022 to 2031. The other regions analyzed in the study include Europe, North America, and LAMEA.

For more information, visit the report page:

<https://www.alliedmarketresearch.com/request-for-customization/A11516>

Based on end user, the services segment held the largest share in 2021, accounting for nearly one-third of the global [courier, express, and parcel \(CEP\) market size](#), and would lead the trail during the forecast period. However, the wholesale and retail segment is estimated to witness the fastest CAGR of 7.4% during the forecast period. The report also studies the manufacturing,

construction and utilities, and primary industries segments.

Based on mode of transportation, the roadways segment held the largest share in 2021, accounting for more than two-fifths of the global courier, express, and parcel (CEP) market, and would maintain its leadership during the forecast period. The airways segment, however, is estimated to witness the fastest CAGR of 10.0% during the forecast period. The report also includes the railways and waterways segments.

By business, the B2C segment is projected to dominate the global courier, express, and parcel market in terms of growth rate.

By destination, the international segment is projected to dominate the global courier, express, and parcel market in terms of growth rate.

By end-user, the wholesale & retail segment is projected to dominate the global courier, express, and parcel market in terms of growth rate.

By destination, the airways segment is projected to dominate the global courier, express, and parcel market in terms of growth rate.

For more information, please contact us at info@alliedmarketresearch.com:

Cold Chain Logistics Market - <https://www.prnewswire.com/news-releases/cold-chain-logistics-market-to-hit-782-27-billion-globally-by-2031-at-14-6-cagr-allied-market-research-301501909.html>

Third-party Logistics (3PL) Market - <https://www.prnewswire.com/news-releases/third-party-logistics-3pl-market-to-reach-1-789-94-bn-globally-by-2027-at-7-1-cagr-allied-market-research-301097691.html>

Energy Logistics Market - <https://www.prnewswire.com/news-releases/energy-logistics-market-to-reach-1-383-7-bn-globally-by-2031-at-14-7-cagr-allied-market-research-301619001.html>

Europe Cold Chain Logistics Market - <https://www.globenewswire.com/en/news-release/2021/05/18/2231335/0/en/Europe-Cold-Chain-Logistics-Market-to-Generate-79-16-Billion-by-2025-Says-Allied-Market-Research.html>

David Correa
Allied Market Research
+1 503-894-6022
[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

[Other](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/709206144>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.