

# Geosynthetics Market Current And Projected Market Size In Terms Of Volume And Value | Forecast, 2031

*The rise in demand for geosynthetics in transportation and energy sectors, coupled with their cost-effectiveness, is fueling market growth.*

WILMINGTON, DELAWARE, UNITED STATES, May 6, 2024 / EINPresswire.com/ -- The global [geosynthetics market](#) is witnessing significant growth, driven by increasing demand in key sectors such as transportation, energy, and civil construction. Geosynthetics offer cost-effective solutions and contribute to sustainable development, particularly in emerging economies.



Geosynthetics Market Growth Report

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Rise in demand for geosynthetics in the transportation and energy sector and cost-effectiveness of the product drive the growth of the global geosynthetics market."

*David Correa*

## Market Overview:

- Market Size: The global geosynthetics market was valued at \$13.2 billion in 2020 and is projected to reach \$37.9 billion by 2030, with a compound annual growth rate (CAGR) of 11.2% during 2021-2030.
- Drivers: The rise in demand for geosynthetics in transportation and energy sectors, coupled with their cost-effectiveness, is fueling market growth.
- Restraints: Volatility in petrochemical prices poses a challenge to market growth.

- Opportunities: Growing demand for sustainable products in developing economies presents

lucrative opportunities for market expansion.

#### COVID-19 Impact:

- The COVID-19 pandemic initially led to a decline in global construction and infrastructural activities, impacting the demand for geosynthetics.

As the global situation improves, the market is expected to recover steadily.

#### Segment Analysis:

- Geomembranes: Accounted for the largest market share in 2020 and is expected to maintain dominance through 2030 due to its widespread applications.

- Geogrids: Projected to witness the fastest CAGR of 12.1% from 2021 to 2030.

- Water/Wastewater Management: Contributed the highest revenue share in 2020 and is anticipated to dominate the market by 2030, driven by increasing demand for wastewater management solutions.

- Energy: Expected to grow at the fastest CAGR of 13.0% during 2021-2030, fueled by expanding renewable energy sites globally.

#### Regional Analysis:

- Asia-Pacific: Led the market in 2020 and is expected to maintain its dominance, with China and India driving growth through rising construction and infrastructural developments.

- North America: Garnered a significant share in 2020 and is anticipated to witness steady growth during the forecast period.

#### Key Players:

- Freudenberg Group

- HUESKER Group

- Maccaferri S.p.A.

- NAUE GmbH & Co. KG

- PRS Geo-Technologies

- Tensar International Corporation

- Schouw & Co.

- AGRU

- Solmax

- TENAX Group

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