

Geosynthetics Market Current And Projected Market Size In Terms Of Volume And Value | Forecast, 2031

The rise in demand for geosynthetics in transportation and energy sectors, coupled with their cost-effectiveness, is fueling market growth.

WILMINGTON, DELAWARE, UNITED STATES, May 6, 2024 / EINPresswire.com/ -- The global [geosynthetics market](#) is witnessing significant growth, driven by increasing demand in key sectors such as transportation, energy, and civil construction. Geosynthetics offer cost-effective solutions and contribute to sustainable development, particularly in emerging economies.



Geosynthetics Market Growth Report

Download Sample Pages of Research Overview: <https://www.alliedmarketresearch.com/request-sample/A06387>



Rise in demand for geosynthetics in the transportation and energy sector and cost-effectiveness of the product drive the growth of the global geosynthetics market."

David Correa

Market Overview:

- Market Size: The global geosynthetics market was valued at \$13.2 billion in 2020 and is projected to reach \$37.9 billion by 2030, with a compound annual growth rate (CAGR) of 11.2% during 2021-2030.
- Drivers: The rise in demand for geosynthetics in transportation and energy sectors, coupled with their cost-effectiveness, is fueling market growth.
- Restraints: Volatility in petrochemical prices poses a challenge to market growth.

- Opportunities: Growing demand for sustainable products in developing economies presents

lucrative opportunities for market expansion.

COVID-19 Impact:

- The COVID-19 pandemic initially led to a decline in global construction and infrastructural activities, impacting the demand for geosynthetics.

As the global situation improves, the market is expected to recover steadily.

Segment Analysis:

- Geomembranes: Accounted for the largest market share in 2020 and is expected to maintain dominance through 2030 due to its widespread applications.

- Geogrids: Projected to witness the fastest CAGR of 12.1% from 2021 to 2030.

- Water/Wastewater Management: Contributed the highest revenue share in 2020 and is anticipated to dominate the market by 2030, driven by increasing demand for wastewater management solutions.

- Energy: Expected to grow at the fastest CAGR of 13.0% during 2021-2030, fueled by expanding renewable energy sites globally.

Regional Analysis:

- Asia-Pacific: Led the market in 2020 and is expected to maintain its dominance, with China and India driving growth through rising construction and infrastructural developments.

- North America: Garnered a significant share in 2020 and is anticipated to witness steady growth during the forecast period.

Key Players:

- Freudenberg Group

- HUESKER Group

- Maccaferri S.p.A.

- NAUE GmbH & Co. KG

- PRS Geo-Technologies

- Tensar International Corporation

- Schouw & Co.

- AGRU

- Solmax

- TENAX Group

Interested in Procuring This Report? Visit Here:

<https://www.alliedmarketresearch.com/geosynthetics-market/purchase-options>

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Market Research

+1 503-894-6022

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/709208833>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.