

Corporate Whistleblower Center Urges a
Healthcare Manager-MD Who Knows About a
Competitor Who Received a Big Paycheck
Protection Program Freebie-PPP-Loan Via
Fraud-To Call About Whistleblower Rewards-It
Might Be a Lot

WASHINGTON, DC, USA, May 7, 2024 /EINPresswire.com/ -- The Corporate Whistleblower Center is urging a healthcare manager or medical doctor who might have proof of Paycheck Protection Program-PPP loan fraud involving the owners of nursing homes, skilled nursing facilities, bigger medical practice groups, nurse staffing agencies, hospitals, drugmedical device companies, blood testing labs, cancer treatment centers or any other type of healthcare company to call them at 866-714-6466 to discuss possible whistleblower rewards. For PPP loans involving fraud above \$500,000 the whistleblower rewards might exceed \$100,000.

https://CorporateWhistleblowerCenter.Com

The group says, "We are close to becoming the best branded source in the nation for Paycheck Protection Program-PPP loan fraud involving any type of healthcare company-and in a few months we will be the best branded source. The Paycheck Protection Program-PPP loan program



was designed to assist companies with fewer than 500 employees that were struggling in 2020-2021 because of COVID. These 'forgivable' loans were supposed to be necessary.

"Nearly a trillion dollars of US taxpayer dollars went to this freebie loan program-and we are certain at least 20% of all Paycheck Protection Program-PPP loans involved significant fraud. In some cases, the fraud is eye popping-and we want to hear from whistleblowers at 866-714-6466-

"

"We want to hear from healthcare or bank loan officer whistleblowers at 866-714-6466-if they have proof of a PPP loan that exceeded \$500,000-and the healthcare borrower lied about need-necessity."

Corporate Whistleblower
Center

if the PPP loan exceeded \$500,000-and if the borrower lied about need-necessity."

Important Note-"the companies that obtained PPP loans were not supposed to have more than 500 employees, the money was supposed to be necessary, and 60% of the loan proceeds were supposed to be used on payroll-staff retention." https://CorporateWhistleblowerCenter.Com

Just a few examples of what the Corporate Whistleblower Center has discovered so far with respect to some healthcare companies defrauding the US Taxpayers via Paycheck Protection Program-PPP Loans that should have

never been made:

*They have discovered--some nursing home chains that obtained PPP loans-in some instances way north of \$10,000,000 dollars, that had over 500 employees and their PPP loan was forgiven-and rather than use the money on payroll-they bought more nursing homes. Frequently these nursing home chains were owned by venture capital or private equity firms.

*In other numerous instances the group knows about healthcare staffing companies that grossly exaggerated how many employees they had-and they typically received north of \$500,000. In these instances-not a penny was spent on payroll--because the payroll numbers were made up.

*In other instances, healthcare companies got millions--even though only a small part of their company was impacted by COVID. As an example--during COVID the healthcare company had to close its thrift stores--but the rest of their operation remained open. In at least some of these instances the healthcare company got a PPP loan for all their employees---even though 90% of their operation was not impacted by COVID.

*The group is also hearing from bank loan officers who were told not to do any due diligence on the PPP loan borrower--because the healthcare company was probably being dishonest on their loan application.

The Corporate Whistleblower Center says, "If you work for any type of healthcare company that received a Paycheck Protection Program-PPP Loan-and they were not eligible to receive one, or if you work for a bank or financial institution that was involved with PPP loans, please give us a call at 866-714-6466 if you know the specifics about PPP loan fraud. The whistleblower rewards might be significant." https://corporateWhistleblowerCenter.com

Michael Thomas Corporate Whistleblower Center

+1 866-714-6466 email us here

This press release can be viewed online at: https://www.einpresswire.com/article/709278967

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2024 Newsmatics Inc. All Right Reserved.