

Warehouse Automation Systems Market to Experience a Tremendous Growth of \$93 Billion by 2031

WILMINGTON, DE, UNITED STATES, May 7, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global warehouse automation systems market generated \$21.7 billion in 2021, and is projected to reach \$93 billion by 2031, growing at a CAGR of 15.7% from 2022 to 2031.

The report offers a detailed analysis of the top winning strategies, evolving market trends, market size and estimations, value chain, key WAREHOUSE AUTOMATION SYSTEMS MARKET

BY REGION

The demand for Warehouse Automation is growing in the North America owing to, rising high level of competition among end users in the U.S. to provide quality services.

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investment pockets, drivers & opportunities, competitive landscape, and regional landscape. The report is a useful source of information for new entrants, shareholders, frontrunners, and shareholders in introducing necessary strategies for the future and taking essential steps to significantly strengthen and heighten their position in the market.

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Warehouse automation is implemented to automate various warehousing functions such as palletizing, de-palletizing, transportation, picking & placing, and packaging. The use of technology in warehouses reduces the need for human intervention thereby reducing human error and increases the efficiency of warehouse operations.

COVID-19 Scenario:

The outbreak of the COVID-19 pandemic had negatively impacted the growth of the global warehouse automation systems market, owing to a reduction in the shipment of components and solutions of warehouse automation during the pandemic period.

The COVID-19 pandemic substantially impacted the value chain of the warehouse automation

systems, thereby adversely affecting the growth of the global market.

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The report offers a detailed segmentation of the global warehouse automation systems market based on component, automation type, enterprise size, industry vertical, and region. The report provides a comprehensive analysis of every segment and their respective sub-segment with the help of graphical and tabular representation. This analysis can essentially help market players, investors, and new entrants in determining and devising strategies based on the fastest-growing segments and highest revenue generation that is mentioned in the report.

Based on region, the market across the North American region held the major market share in 2021, holding nearly two-fifths of the global warehouse automation systems market share and is expected to maintain its leadership status during the forecast period. However, the Asia-Pacific warehouse automation systems market is expected to cite the fastest CAGR of 17.9% during the forecast period. The report also analyses other regions such as Europe and LAMEA.

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The key players analyzed in the global warehouse automation systems market report include ABB Ltd, Badger Meter Inc., Honeywell International Inc., Hydropoint Data Systems, IBM Corporation, Itron, Inc., Landis+Gyr, Neptune Technology Group, Oracle Corporation, Schneider Electric SE, Siemens AG, Suez SA, TaKaDu Ltd, Trimble Inc., XENIUS ENERGY SOLUTIONS PRIVATE LIMITED, Ayyeka, and Ketos.

The report analyzes these key players in the global warehouse automation systems market. These market players have made effective use of strategies such as joint ventures, collaborations, expansion, new product launches, partnerships, and others to maximize their foothold and prowess in the industry. The report is helpful in analyzing recent developments, product portfolio, business performance, and operating segments by prominent players in the market.

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