

# Asia Pacific Touch Panel Market Growth and Business Opportunities in Coming Years | Allied Market Research

*Asia Pacific Touch Panel Market - Rising Investments from Numerous Investor Firms to Add Value to Growth Trajectory*

WILMINGTON, DELAWARE, UNITED STATES, May 7, 2024 /EINPresswire.com/ -- With the highest



Asia-Pacific touch panel market expected to reach \$13.48B by 2020, with a CAGR of 12.8%. Touch panels offer intuitive interface, driving market growth amid rising smartphone and tablet usage."

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technology adoption rate, the China region held around 57.65% share of the [touch panel market](#) by revenue in 2013. The major applications of touch panels include smartphones, tablet PCs, notebook PCs, all-in-one PCs, and LCD touch monitors. Amongst all the application areas of touch panels, the smartphone segment holds more than 70% market share followed by tablet PCs. In the coming years applications such as Smart watches, smart TVs, and industrial displays will exhibit incremental growth, with a CAGR of 41.9%.

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With the highest technology adoption rate, the China region held around 57.65% share of the touch panel market by revenue in 2013. The major applications of touch panels include smartphones, tablet PCs, notebook PCs, all-in-one PCs, and LCD touch monitors. Amongst all the application areas of touch panels, the smartphone segment holds more than 70% market share followed by tablet PCs. In the coming years applications such as Smart watches, smart TVs, and industrial displays will exhibit incremental growth, with a CAGR of 41.9%.

The major technologies used in touch panels include resistive, capacitive (surface, projected), and infrared. Amongst these technologies, capacitive technology should remain the most preferred technology over the analysis period, due to its applications in smartphones, and tablet PCs. The emerging structure such as one glass solution (OGS) in projected capacitive is boosting the growth of capacitive technology in the touch panel market. Infrared technology is expected to grow at a higher pace due to its applications in large public displays. The market for resistive

touch technology would witness declination due to the growing popularity of multi-touch capacitive panels.

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Key findings from the report include:

- Asia-Pacific touch panel market would show significant growth due to increasing demand for smartphones and tablet PCs
- Application segment including smart watches, smart TVs, and industrial control panels would grow at the fastest rate during 2014-2020 with a CAGR of 41.9%
- The declining cost of smartphones and tablets, and the rising adoption of simpler UI devices would act as major drivers for the market
- New infrared technology is expected to commercialize in the consumer electronics sector and to grow five-fold by 2020

The market for touch panels is not limited to one-size-fits-all solutions. Different applications such as smartphones, tablet PCs, monitors, and others have made the market complex in terms of determining the demand for particular sizes of touch panels. The manufacturing companies in Asia-Pacific are adopting various strategies to sustain a high degree of market complexity and to plan their growth in the future. TPK Touch Solutions, Wintek Inc., AUO Inc., CPT Inc., HanssTouch Inc., and 3M touch systems are the key companies involved in the manufacturing of touch panels. The companies are primarily focusing on the production of touch panels covering all the required sizes for the various applications to gain a share in the application market.

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