

Investment Opportunities Abound in Train Communication Gateways Systems Market, Report Suggests

Rising demand for intelligent transport systems & the adoption of mobility are expected to drive the global train communication gateways systems market growth.

PORTLAND, PORTLAND, OR, UNITED STATE, May 7, 2024 /EINPresswire.com/ -- According to the report, the train communication gateways systems industry generated \$124.3 million in 2022, and is anticipated to generate \$1.3 billion by 2032, witnessing a CAGR of 26.1% from 2023 to 2032.



Train Communication Gateways Systems Market

Train communication gateways refer to the products and solutions offered by companies to address the growing need for interconnected and intelligent train systems. These gateways facilitate the integration of emerging communication technologies, support data exchange between various subsystems, and contribute to the overall development of advanced train communication infrastructures.

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The <u>train communication gateways systems market</u> analysis is experiencing robust growth driven by several key factors. One of the primary drivers is the increasing demand for intelligent transport systems (ITS) in the rail industry. As rail operators strive to enhance operational efficiency, safety, and passenger experience, the need for seamless communication between diverse subsystems within trains becomes paramount. The adoption of advanced technologies, including the Internet of Things (IoT) and artificial intelligence, is another significant factor contributing to the market's expansion. Train communication gateways play a crucial role in integrating these technologies, facilitating real-time data exchange, and enabling predictive maintenance.

Factors such as development in digitalization, increasing need for smart rail frameworks, and expansion in the reception of cutting-edge technologies positively influence the development of the market. In addition, rise in the adoption of communication devices, advancements in digital technology, and growth in demand for automation are expected to fuel the growth of the market during the forecast period. Furthermore, the expansion of network management applications in various industries is expected to provide lucrative growth opportunities for the market in the upcoming years. Moreover, the development of data management technology to enable real-time processing of data and reduce latency and the adoption of cloud solutions to enable scalability, flexibility, and cost-effectiveness of train communication systems propels the global market growth.

The COVID-19 pandemic has had various effects on the global economy, including the transportation and communication technology sectors. The pandemic has disrupted global supply chains, affecting the production and delivery of components and systems. This could lead to delays in the implementation of train communication gateway projects. Moreover, lockdowns, travel restrictions, and a decrease in economic activities have resulted in reduced passenger and freight transportation. Decline in demand for rail services have impacted the investments and expansions in train communication systems. In addition, many governments and businesses faced budget constraints due to the economic fallout of the pandemic. This could result in delays or cancellations of projects related to the development and upgrading of train communication systems.

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By application, the conventional railways segment accounted for the largest share in 2022, contributing for more than three-fifths of the train communication gateways systems market revenue, as railways are highly efficient for mass transportation of passengers and freight over long distances. However, the rapid transit railways segment is expected to attain the largest CAGR of 27.6% from 2023 to 2032 and is projected to maintain its lead position during the forecast period as rapid transit systems are generally more cost-effective than building and maintaining road infrastructure to accommodate the same volume of passengers. Thereby, driving the growth of this segment in the global train communication gateways systems market.

By product type, the multifunction vehicle bus (MVB) gateway segment held the highest market share in 2022, accounting for more than two-thirds of the train communication gateways systems market revenue and is estimated to maintain its leadership status during the forecast period. As it helps to integrate the diverse systems, creating a unified and coordinated operation of the entire train, which is further expected to propel the overall market growth. However, the other segment is expected to attain the largest CAGR of 28.3% from 2023 to 2032 and is projected to maintain its lead position during the forecast period. This is due to the increase in the integration of ethernet and mobile communication gateway solutions.

Segmentation often occurs based on the type of communication technology employed, ranging from Ethernet and Wi-Fi to serial communication protocols like RS-232 and RS-485. This classification is crucial as different technologies offer varying levels of data transfer speeds, reliability, and compatibility with existing infrastructure.

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Based on region, North America attained the highest growth in 2022. The presence of prominent players has influenced the growth of the train communication gateways systems market in North America. Moreover, rise in government initiatives to strengthen rail infrastructure across the region is further expected to drive the demand for train communication gateway systems market forecast solutions. However, Asia-Pacific is projected to be the fastest-growing segment during the forecast period, owing to the availability of cost-effective digital solutions and rise in the amount of data generation across organizations. In addition, the proliferation of advanced technologies escalates system safety and reduces delays in database operations.

The market players operating in the train communication gateways systems industry are Advantech Co., Ltd., Duagon, EKE-Electronics, Quester Tangent, AMiT, SYS TEC electronic, Ingeteam, HaslerRail, General Electric and Siemens AG. These major players have adopted various key development strategies such as business expansion, new product launches, and partnerships, which help to drive the growth of the train communication gateways systems industry globally.

The report provides a detailed analysis of these key players in the train communication gateways systems market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different countries. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the

market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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