

## Rapid Tests Market Report: Unprecedented Growth Predicted, Reaching \$97.6 Billion | CAGR of 11.3%

WILMINGTON, DELAWARE, UNITED STATES, May 7, 2024 / EINPresswire.com/ -- Rapid tests provide diagnostic results spontaneously to patients. They are preferably used in preliminary screenings as well as in setting with limited resources. Rapid tests are used in diagnosis of different diseases & health conditions such as influenza, malaria, cancer, pregnancy & fertility, and others. <u>Rapid tests market</u> size was valued at \$33,329.15 million in 2020, and is projected to reach



\$97,606.33 million by 2030, registering a CAGR of 11.3% from 2021 to 2030.

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Akers Biosciences, Inc. Alere Inc. (Abbott Laboratories) Becton, Dickinson and Company Bio-rad Laboratories, Inc. Cepheid, Inc. Hologic, Inc. Meridian Bioscience, Inc. OraSure Technologies, Inc.

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The rapid tests market encompasses a wide range of diagnostic tests for various diseases and conditions. Some common examples include:

Infectious Diseases: Rapid tests are widely used for the diagnosis of infectious diseases such as HIV, malaria, influenza, strep throat, and hepatitis. These tests help healthcare professionals quickly identify the presence of pathogens and initiate appropriate treatment.

Cardiac Markers: Rapid tests for cardiac markers are used to detect specific proteins released into the bloodstream during a heart attack. These tests help in the early diagnosis of myocardial infarction and aid in the timely administration of treatment.

Pregnancy and Fertility Tests: Rapid pregnancy tests are commonly available over-the-counter and provide quick results to confirm pregnancy. Fertility tests for measuring hormones such as luteinizing hormone (LH) and follicle-stimulating hormone (FSH) are also available as rapid tests.

Diabetes Management: Rapid tests for glucose monitoring are essential for individuals with diabetes to monitor their blood sugar levels. These tests allow for quick adjustments in medication or lifestyle to maintain optimal glycemic control.

Drug Testing: Rapid tests for drug detection are widely used in workplaces, schools, and forensic settings to screen for the presence of drugs in urine, saliva, or blood samples. These tests are valuable tools for drug abuse monitoring and enforcement.

Cancer Biomarkers: Some rapid tests are available for detecting specific cancer biomarkers, such as prostate-specific antigen (PSA) for prostate cancer or human chorionic gonadotropin (hCG) for certain types of testicular and ovarian cancers.

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