

Interactive Kiosk Market Surges from \$14.76 Billion to \$32.51 Billion by 2027 at a CAGR of 9.1%

OREGAON, PORTLAND, UNITED STATES, May 7, 2024 /EINPresswire.com/ --Allied Market Research published an exclusive report, titled, "<u>Interactive</u> <u>Kiosk Market</u> Size, Share, Competitive Landscape and Trend Analysis Report by Type, Display Size and Industry Vertical : Global Opportunity Analysis and Industry Forecast, 2020-2027".

The global interactive kiosk market size was valued at \$14.76 billion in 2018, and is projected to reach \$32.51 billion by 2027, growing at a CAGR of 9.1% from 2020 to 2027.



Interactive Kiosk Market Share

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The interactive kiosk market is projected to sustain in the coming years. it is attributed to increase in demand for automated systems and rise in adoption of interactive systems in retail application" David Correa Interactive kiosk permits simple touch point and go navigation technology, which help every customer to interact easily. In addition, interactive system allows every customer to control their purchasing decisions, which ensure higher degree of individual satisfaction, and also captures large number of customers. Self-service kiosks are computer booth structures used for retrieving information, downloading photos, and printing pictures. The self-service providers are developing digital tools and customers service portals to allow customers to meet their

own service demands. Self-service technology makes it easy for the customers to get answers without talking to the representative and helps provide fasters shopping experience.

Increase in demand for automated systems is majorly driving the growth of the interactive kiosk market, owing to seamless performance of the self-service machines it enhances the overall customer satisfaction and reduces the operational time. Moreover, such systems provide moving brand experience inside or outside the brick and mortar location. Thus, interactive kiosk technology has become emerging area of the retail industry. In addition, rapid developments in touch enabled technologies and consumers shift toward adoption of self-service systems also contributes to the interactive kiosk market growth.

Competitive Scenario

The report profiles the list of the leading players of the industry and the strategies adopted by them to strengthen their position in the market. The key players dominating the market include REDYREF, NCR Corporation, Meridian Kiosk, KIOSK Information Systems, Advanced Kiosks, Source Technologies, Diebold Nixdorf Incorporated, TouchScreen Solutions, INMAR Inc., and Advantech Co., Ltd. The top strategies adopted by these players include expansion of product portfolio, acquisitions, collaborations, and geographical expansion.

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Segmentation Analysis:

The interactive kiosk market is segmented on the basis of type, display size, industry vertical, and region. The report offers an in-depth study of every segment, which helps market players and stakeholders to understand the fastest growing segments and highest grossing segments in the market.

The interactive kiosk market is analyzed across the globe and highlight several factors that affect the performance of the market across the various region including North America (United States, Canada, and Mexico), Europe (Germany, France, UK, Russia, and Italy), Asia-Pacific (China, Japan, Korea, India, and Southeast Asia), South America (Brazil, Argentina, Colombia), Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, and South Africa).

The interactive kiosk market report provides thorough information about prime end-users and annual forecast during the period from 2022 to 2030. Moreover, it offers revenue forecast for every year coupled with sales growth of the market. The forecasts are provided by skilled analysts in the market and after an in-depth analysis of the geography of the market. These forecasts are essential for gaining insight into the future prospects of the <u>interactive kiosk</u> industry.

Regional Landscape

The report assesses the interactive kiosk market across Asia-Pacific, North America, Europe, and LAMEA. Among all the regions, Asia-Pacific is projected to register the highest CAGR of 13.2% from 2020 to 2027. The countries studied in this region include Japan, China, Taiwan, and South Korea. The report analyzes North America across Canada, the U.S. and Mexico. In addition, the

countries of Europe assessed in the report include the UK, France, and Germany. The report assesses LAMEA across the Middle East, Latin America, and Africa.

Market Dynamics

Increase in demand for several industries such as education, corporate, retail, transportation, and sports & entertainment drives the market growth. In addition, the traction of self-service systems among users for quick services and elimination of waiting time is augmenting the development of the market.

However, there are several challenges associated with the installation of kiosks, including high initial charges of installation, threat of data theft, and constant maintenance requirements. These challenges act as major restraints of market growth. On the contrary, the market is filled with opportunities. The deployment of natural language interaction is enhancing the service of kiosks owing to user-friendly and intuitive responses. Moreover, the development of GPS-powered tele kiosks has presented a new prospect of possibilities.

The research operandi of the global interactive kiosk market includes significant primary as well as secondary research. When the primary methodology encompasses widespread discussion with a plethora of valued participants, the secondary research involves a substantial amount of product/service descriptions. Furthermore, several government sites, industry bulletins, and press releases have also been properly examined to bring forth high-value industry insights.

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COVID-19 Impact Analysis:

The COVID-19 pandemic hit almost all sectors across the globe. The government restrictions and guidelines issued by World Health Organization (WHO) have temporarily suspended the manufacturing facilities. In addition, the prolonged lockdown across several countries led to disruption of the supply chain and increased raw material prices. Such factors affected the global interactive kiosk market growth . The report offers an in-depth analysis of the impact of the COVID-19 outbreak on the market.

Furthermore, emergence of advanced technologies offers enhanced visualizations in several industry verticals including education, corporate, retail, sports & entertainment, transportation, and others. Hence, advancement in interactive kiosk such as tele-kiosks with global positioning system (GPS) technology is expected to create stellar opportunities for the interactive kiosk market during the forecast period. However, stringent government regulations and high initial investment associated with self-service kiosk limit the growth of the interactive kiosk industry.

Questions Addressed in the Report

- 1. The interactive kiosk market is expected to expand at what CAGR from 2020 to 2027?
- 2. What will be the generated revenue of the interactive kiosk market by 2027?
- 3. Who are the leading players of the interactive kiosk market the market?

- 4. What are the key growth strategies of the market players?
- 5. Which region is anticipated to grow at the highest CAGR during the forecast period?

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