

# Why Invest in Speech Analytics Market Which Expected to Reach to USD 4.9 Billion by 2031

*Surge in demand for speech analytics solutions in the BPO sector has driven the growth of the market.*

PORTLAND, PORTLAND, OR, UNITED STATE, May 7, 2024 /EINPresswire.com/ -- Allied Market Research published a new report, titled, " Why Invest in [Speech Analytics Market](#) Which Expected to Reach to USD 4.9 Billion by 2031." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment,

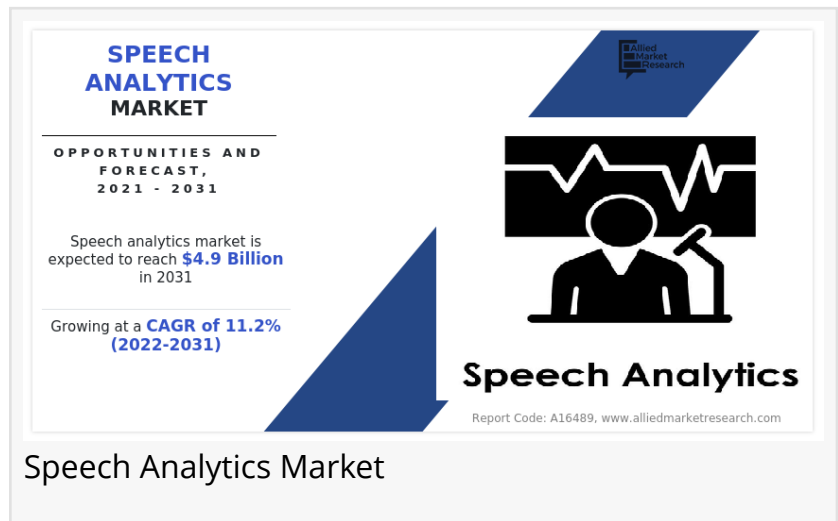
Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global speech analytics market was valued at USD 1.7 billion in 2021 and is projected to reach USD 4.9 billion by 2031, growing at a CAGR of 11.2% from 2022 to 2031.

Request Sample Report (Get Full Insights in PDF - 141 Pages) at: <https://www.alliedmarketresearch.com/request-sample/A16489>

Increasing demand for speech authentication analysis solutions and expanding use of speech authentication analysis techniques in the retail and e-commerce sectors drive the growth of the global speech analytics market. By offering, the solution segment held the largest share in 2021. By region, Asia-Pacific would cite the fastest CAGR by 2031.

The global speech analytics market research is segmented into offerings, enterprise size, application, industry vertical, and regions. Based on offerings, the market is bifurcated into solutions and services. Based on enterprise size are large enterprises and small & medium-sized enterprises (SMEs). Based on the industry vertical the market is segmented into banking financial services and insurance (BFSI), IT & telecom, media & entertainment, retail & e-commerce, government & defense, and others.



If you have any questions, Please feel free to contact our analyst at:

<https://www.alliedmarketresearch.com/connect-to-analyst/A16489>

Covid-19 Scenario-

□ During the outbreak, the prospective end-user industries adopted cutting-edge technology-enabled speech analytics solutions, which impacted the global speech analytics market positively.

□ The pandemic also accelerated the general development of workplace automation, which boosted the market growth. At the same time, AI and machine learning have significantly increased the speed at which businesses may utilize speech analytics to allot discussions into relevant categories so as to encompass a conversation.

Enquiry Before Buying: <https://www.alliedmarketresearch.com/purchase-enquiry/A16489>

By enterprise size, the large enterprises segment contributed to more than three-fourths of the global speech analytics market share in 2021, and is projected to rule the roost by 2031. The SMEs segment, on the other hand, would display the fastest CAGR of 11.66% throughout the forecast period.

By offering, the solution segment held the largest share in 2021, garnering around three-fourths of the global speech analytics market revenue, and is projected to maintain its dominance by 2031. The same segment would also showcase the fastest CAGR of 11.76% during the forecast period. The services segment is also analyzed in the report.

By industry vertical, the BFSI segment accounted for the highest share in 2021, generating more than one-fourth of the global speech analytics market revenue. The same segment would also portray the fastest CAGR of 13.45% during the forecast period. The other segments assessed through the report include IT and telecom, media and entertainment, retail and eCommerce, and government and defence.

By region, North America held the major share in 2021, garnering nearly two-fifths of the global speech analytics market revenue. Asia-Pacific, simultaneously, would showcase the fastest CAGR of 12.43% from 2022 to 2031. The other provinces analyzed in the report include Europe and LAMEA.

The key market players analyzed in the global speech analytics market report include Call Miner, Verint System Inc., Genesys Telecommunications Laboratories, Inc., Gnani Innovations Private Limited., Google Inc. (Google Cloud), LivePerson, Inc., Amazon Web Services, Inc., Avaya Inc., Focus International PLC, and NICE Systems Ltd.

Buy Now & Get Exclusive Discount on this Report (141 Pages PDF with Insights, Charts, Tables, and Figures) at: <https://www.alliedmarketresearch.com/speech-analytics-market/purchase-options>

Thanks for reading this article, you can also get an individual chapter-wise section or region-wise report versions like North America, Europe, or Asia.

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa  
Allied Market Research  
+1 503-894-6022

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

[Other](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/709523386>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.